



**PRO FORMA ANALYSIS PREPARED FOR
City of New Port Richey**

Balance Summary

| | | | |
|-------------------------------------------------------|--------------|------------------------|------------------------|
| NUMBER OF DAYS IN CYCLE | 31 | <i>Balances as of:</i> | July 31, 2023 |
| AVERAGE LEDGER BALANCE | | + | \$29,459,333.00 |
| LESS FLOAT | | - | \$37,153.00 |
| PLUS NEGATIVE AVERAGE COLLECTED BALANCES | | + | \$0.00 |
| AVERAGE COLLECTED BALANCE | | = | \$29,422,180.00 |
| LESS FEDERAL RESERVE REQUIREMENT | 0% | - | \$0.00 |
| AVERAGE INVESTABLE BALANCE | | = | \$29,422,180.00 |
| EARNINGS CREDIT (Based on 365 Day Year) | 1.00% | + | \$24,988.70 |
| ALL ANALYZED FEES (EXCLUDE IMPL FEES) | | | |
| ANALYZED FEES | | - | \$1,781.99 |
| NET SERVICE CHARGE | | = | \$0.00 |
| EXCESS COLLECTED BALANCES | | | \$27,324,033.31 |
| ADDITIONAL COLLECTED BALANCES TO OFFSET ANALYZED FEES | | | \$0.00 |
| IMPLEMENTATION FEES | | | |
| ONE TIME SET UP CHARGES | | | \$0.00 |
| INTEREST ON EXCESS BALANCE | 5.45% | | \$126,476.59 |

Service Detail

The fees listed below are based on information gathered during Request for Proposal RFP 23-022 Banking Services.

| SERVICES | VOLUME | PROPOSED FEE | TOTAL PROPOSED FEE | BALANCES REQUIRED |
|-------------------------------------------------------------------------------|----------------|--------------|--------------------|-------------------|
| DEPOSITORY SERVICES | | | | |
| Deposit Administration Fee | 294,593 | \$0.0000 | \$0.00 | \$0 |
| Monthly Maintenance Fee | 6 | \$15.0000 | \$90.00 | \$105,968 |
| NSF/Overdraft Fee | 0 | \$36.0000 | \$0.00 | \$0 |
| Negative Collected Balance Fee | 0 | P+4.0% | \$0.00 | \$0 |
| Deposits | 79 | \$0.8000 | \$63.20 | \$74,413 |
| Items Deposited Total (CCH, Local and Non-local Fed-City & RCPC, and Dep On I | 137 | \$0.1500 | \$20.55 | \$24,196 |
| Return Deposited Item | 1 | \$9.0000 | \$9.00 | \$10,597 |
| Redeposited Return Item | 0 | \$9.0000 | \$0.00 | \$0 |
| Deposit Corrections | 4 | \$3.0000 | \$12.00 | \$14,129 |
| Checks Paid | 398 | \$0.2100 | \$83.58 | \$98,409 |
| Other Debits | 0 | \$0.2000 | \$0.00 | \$0 |
| Preauthorized Debits | 38 | \$0.2000 | \$7.60 | \$8,948 |
| Other Credits | 0 | \$0.2000 | \$0.00 | \$0 |
| Preauthorized Credits | 249 | \$0.2000 | \$49.80 | \$58,635 |
| Analysis Statement Print | 0 | \$10.0000 | \$0.00 | \$0 |
| Analysis E-Statement | 1 | \$0.0000 | \$0.00 | \$0 |
| Stop Payment | 2 | \$36.0000 | \$72.00 | \$84,774 |
| Total Depository Services | 295,508 | | \$407.73 | \$480,069 |

| SERVICES | VOLUME | PROPOSED FEE | TOTAL PROPOSED FEE | BALANCES REQUIRED |
|-----------------------------------------------------------------------------|---------------|--------------|--------------------|-------------------|
| WIRE TRANSFER - DOMESTIC & INTERNATIONAL | | | | |
| Wire Module Monthly Fee (per account) | 1 | \$15.0000 | \$15.00 | \$17,661 |
| Domestic Wire Transfer Incoming | 0 | \$18.0000 | \$0.00 | \$0 |
| Domestic Wire Transfer Outgoing Branch | 0 | \$30.0000 | \$0.00 | \$0 |
| Domestic Wire Transfer Out Online | 10 | \$10.0000 | \$100.00 | \$117,742 |
| International Wire Transfer Incoming | 0 | \$25.0000 | \$0.00 | \$0 |
| International Wire Transfer Out Online - US (Include svc 1985 when pricing) | 0 | \$40.0000 | \$0.00 | \$0 |
| International USD Wire Out Our | 0 | \$20.0000 | \$0.00 | \$0 |
| International FX Wire Out Our | 0 | \$30.0000 | \$0.00 | \$0 |
| Total Domestic & International Wires | 11 | | \$115.00 | \$135,403 |
| CASH PROCESSING | | | | |
| Cash Deposited | 58,956 | \$0.0021 | \$123.81 | \$145,773 |
| Coin Purchased - Roll | 0 | \$0.1000 | \$0.00 | \$0 |
| Currency Purchased - Strap | 0 | \$0.2500 | \$0.00 | \$0 |
| Nightdrop Locked Bags Processed | 0 | \$5.0000 | \$0.00 | \$0 |
| Nightdrop Disposable Bags Purchased, per 100 | 0 | \$50.0000 | \$0.00 | \$0 |
| Nightdrop Plastic Bags Processed | 0 | \$5.0000 | \$0.00 | \$0 |
| Total Cash Processing | 58,956 | | \$123.81 | \$145,773 |
| INFORMATION REPORTING OPTIONS | | | | |
| Gateway Corporate Portal Reporting Options | | | | |
| Gateway Premium Reporting (Incl Core Reporting) | | | | |
| 1st Account | 1 | \$80.0000 | \$80.00 | \$94,194 |
| Each Additional Account | 6 | \$35.0000 | \$210.00 | \$247,258 |
| ACH Reporting (1 fee for portal access) | | | | |
| ACH Online Origination Reporting | 1 | \$45.0000 | \$45.00 | \$52,984 |
| Total Information Reporting Fees | 8 | | \$335.00 | \$394,435 |
| ACH ORIGINATION | | | | |
| ACH Payments - Gateway | | | | |
| Gateway ACH Monthly Fee (per account) | 0 | \$45.0000 | \$0.00 | \$0 |
| ACH Orig Per Item Fee (CCD,CTX,TEL,Web,PPD) | 0 | \$0.0700 | \$0.00 | \$0 |
| ACH Implementation Fee (per account) | 0 | \$75.0000 | \$0.00 | \$0 |
| ACH Payments - Transmission | | | | |
| ACH Direct Send Monthly Fee | 2 | \$45.0000 | \$90.00 | \$105,968 |
| ACH Orig Per Item Fee (ARC,CCD,CTX,TEL,Web,PPD) | 595 | \$0.0700 | \$41.65 | \$49,040 |
| ACH Implementation Fee (Direct) | 0 | \$2,500.0000 | \$0.00 | \$0 |
| ACH Payments - Same Day ACH | | | | |
| Same Day ACH Monthly (per account) | 0 | \$10.0000 | \$0.00 | \$0 |
| Same Day ACH Per Item | 0 | \$0.8500 | \$0.00 | \$0 |
| Same Day ACH Unauthorized Batch Fee | 0 | \$10.0000 | \$0.00 | \$0 |
| ACH Payments - Other | | | | |
| ACH Per Batch Fee | 4 | \$9.0000 | \$36.00 | \$42,387 |
| ACH Change/Delete/Reversal Fee | 0 | \$35.0000 | \$0.00 | \$0 |
| ACH Orig Per Item IAT Fee | 0 | \$1.0000 | \$0.00 | \$0 |
| ACH Notification Of Change Fee | 0 | \$5.5000 | \$0.00 | \$0 |
| ACH Return Item Fee | 0 | \$6.0000 | \$0.00 | \$0 |
| ACH Unauth Entry Fee | 0 | \$6.0000 | \$0.00 | \$0 |
| ACH Prefunding Per Setup Fee (per customer) | 0 | \$100.0000 | \$0.00 | \$0 |
| ACH Prefunding Suspend Fee | 0 | \$10.0000 | \$0.00 | \$0 |
| ACH Prefunding Force Post Fee | 0 | \$10.0000 | \$0.00 | \$0 |
| Total ACH Origination | 601 | | \$167.65 | \$197,394 |
| DATA EXCHANGE (BALANCE REPORTING) | | | | |
| Data Exch/BAI OB Implementation Fee | 0 | \$100.0000 | \$0.00 | \$0 |
| Data Exch/BAI OB Monthly Fee | 0 | \$125.0000 | \$0.00 | \$0 |
| Data Exch/BAI OB Additional Account Fee | 0 | \$32.0000 | \$0.00 | \$0 |
| Data Exch/BAI MO Transmission Fee | 0 | \$35.0000 | \$0.00 | \$0 |
| Total Data Exchange (Bal Reporting) | 0 | | \$0.00 | \$0 |

| SERVICES | VOLUME | PROPOSED FEE | TOTAL PROPOSED FEE | BALANCES REQUIRED |
|----------------------------------------------------------|------------|--------------|--------------------|-------------------|
| IMAGING | | | | |
| Web Image Monthly Fee (per customer) | 0 | \$75.0000 | \$0.00 | \$0 |
| Web Image Implementation Fee (per customer) | 0 | \$75.0000 | \$0.00 | \$0 |
| Enhanced Imaging Services Monthly Fee (unlimited accts) | 0 | \$125.0000 | \$0.00 | \$0 |
| Enhanced imaging Services Implementation Fee | 0 | \$100.0000 | \$0.00 | \$0 |
| Total Imaging Services | 0 | | \$0.00 | \$0 |
| RECONCILIATION & POSITIVE PAY | | | | |
| FTP Implementation Fee | 0 | \$100.0000 | \$0.00 | \$0 |
| Positive Pay/Payee Positive Pay | | | | |
| Positive Pay Monthly Fee (per account) | 2 | \$40.0000 | \$80.00 | \$94,194 |
| Positive Pay - per item | 378 | \$0.0500 | \$18.90 | \$22,253 |
| Positive Exception Per item | 0 | \$5.0000 | \$0.00 | \$0 |
| Monthly Transmission Fee | 1 | \$35.0000 | \$35.00 | \$41,210 |
| PP Implementation Fee (PP, Payee) (per account) | 0 | \$75.0000 | \$0.00 | \$0 |
| Payee Positive Pay Per Item | 378 | \$0.0500 | \$18.90 | \$22,253 |
| ACH Positive Pay (PP) | | | | |
| ACH CO ID Pymt Rule Added | 0 | \$5.0000 | \$0.00 | \$0 |
| ACH Positive Pay Mo per Acct - 1st Account | 1 | \$25.0000 | \$25.00 | \$29,435 |
| ACH Positive Pay Mo per Acct - Add'l account | 5 | \$25.0000 | \$125.00 | \$147,177 |
| ACH Positive Pay Exception - Per Item | 0 | \$5.0000 | \$0.00 | \$0 |
| ACH Positive Pay Implementation (per account) | 0 | \$75.0000 | \$0.00 | \$0 |
| ACH & Check Block | | | | |
| Check Block Monthly Fee (per account) | 0 | \$20.0000 | \$0.00 | \$0 |
| ACH Block Monthly Fee (per account) | 0 | \$20.0000 | \$0.00 | \$0 |
| Account Reconciliation | | | | |
| Full Account Reconciliation Monthly Fee (per account) | 2 | \$85.0000 | \$170.00 | \$200,161 |
| Total Reconciliation & Positive Pay | 767 | | \$472.80 | \$556,684 |
| SWEEP SERVICES | | | | |
| Master Repurchase Fee | 0 | \$175.0000 | \$0.00 | \$0 |
| Master Repurchase Implementation Fee | 0 | \$100.0000 | \$0.00 | \$0 |
| Premium Yield Sweep Fee | 0 | \$125.0000 | \$0.00 | \$0 |
| Premium Yield Sweep Implementation Fee | 0 | \$25.0000 | \$0.00 | \$0 |
| Total Sweep Services | 0 | | \$0.00 | \$0 |
| ZERO BALANCE ACCOUNTS | | | | |
| ZBA Main Acct | 0 | \$40.0000 | \$0.00 | \$0 |
| ZBA Sub Acct | 0 | \$20.0000 | \$0.00 | \$0 |
| ZBA Main Acct Implementation Fee | 0 | \$25.0000 | \$0.00 | \$0 |
| Total ZBA Services | 0 | | \$0.00 | \$0 |
| Check Image Deposit (CID) | | | | |
| Check Image Deposit Implementation Fee | 0 | \$150.0000 | \$0.00 | \$0 |
| Check Image Deposit Monthly Fee | 1 | \$125.0000 | \$125.00 | \$147,177 |
| Check Image Deposit Additional Account Fee | 0 | \$11.0000 | \$0.00 | \$0 |
| Check Image Deposit Transmission Fee | 1 | \$35.0000 | \$35.00 | \$41,210 |
| FTP Implementation Fee | 0 | \$100.0000 | \$0.00 | \$0 |
| Total Remote Deposit Capture | 2 | | \$160.00 | \$188,387 |
| Total Accelerate AR Total (See Accelerate AR tab) | | | \$0.00 | \$0 |
| OTHER | | | | |
| | 0 | \$0.0000 | \$0.00 | \$0 |
| | 0 | \$0.0000 | \$0.00 | \$0 |
| | 0 | \$0.0000 | \$0.00 | \$0 |
| | 0 | \$0.0000 | \$0.00 | \$0 |
| | 0 | \$0.0000 | \$0.00 | \$0 |
| | 0 | \$0.0000 | \$0.00 | \$0 |
| | 0 | \$0.0000 | \$0.00 | \$0 |

| SERVICES | VOLUME | PROPOSED FEE | TOTAL PROPOSED FEE | BALANCES REQUIRED |
|-----------------------------------------------------------------------------------------|--------|--------------|--------------------|-------------------|
| TOTAL ANALYZED PROPOSED FEES /Fee Based Fees | | | \$1,781.99 | |
| TOTAL PROPOSED FEES Plus Equipment Charges | | | \$1,781.99 | |
| IMPLEMENTATION & PROGRAMMING CHARGES | | | \$0.00 | |
| TOTAL PROPOSED FEES Without Implementation & Programming Charges | | | \$1,781.99 | |
| AVG COLLECTED BALANCE REQUIRED TO OFFSET TOTAL PROPOSED FEES (less Fee based) | | | | \$2,098,146.69 |
| AVG COLL BAL REQ TO OFFSET TOTAL PROPOSED FEES Without Implementation Chges & Fee based | | | | \$2,098,146.69 |

The fees listed below are based on information gathered during Request for Proposal RFP 23-022 Banking Services.

Comments

Synovus will waive six (6) months of line-item service charges to allow for a successful conversion from the City's current financial institution. Synovus would like an opportunity to complete a business process review (BPR) to ensure that the City has all needed services and reporting solutions. All additional service price points will be negotiated and agreed upon with the City. Fee waiver, implementation waiver and line-item pricing are based on balances and information provided during the RFP process.