



NEW PORT RICHEY

5919 MAIN STREET • NEW PORT RICHEY, FL 34652 • 727.853.1016

TO: Debbie Manns, City Manager
FROM: Crystal Dunn, Finance Director
DATE: February 9, 2024
RE: **Solid Waste Collection – Net Operating Revenue**

The information below represents an estimate of the total anticipated revenue and costs associated with the Solid Waste Collection program for both FY24 and annually.

FY24 ESTIMATED Net Operating Revenue (7 months)	
FY24 Total Estimated Revenue	
Residential Admin	\$ 8,823.01
Residential FF	58,820.05
Commercial Admin	7,250.43
Commercial FF	48,336.17
FY24 Total Estimated Revenue	\$ 123,229.65
FY24 Total Estimated Expenses	
Billing & Postage	\$ 13,775.00
Wages & Benefits	39,901.00
Envelopes for initial notices (one time cost)	800.00
Desk phone rental	21.00
Tyler Munis billing implementation costs (one ti	4,200.00
FY24 Total Estimated Expenses	\$ 58,697.00
FY24 Estimated Net Operating Revenue	\$ 64,532.65

ESTIMATED Net Operating Revenue		
Residential Revenue (annual) ESTIMATE		
Total Annual Residential Billing	\$ 1,008,343.77	
Annual Admin	\$ 15,125.16	
Annual FF	100,834.38	
Total Annual Residential Revenue	\$ 115,959.53	A
Commercial Revenue (annual) ESTIMATE		
Sum of 1-3 freq & 2-8 yds	2,071.55	
Average monthly fee	172.63	
Total Annual Commercial Billing	\$ 828,620.00	
Annual Admin	\$ 12,429.30	
Annual FF	82,862.00	
Total Annual Commercial Revenue	\$ 95,291.30	A
Total Estimated Annual Revenue	\$ 211,250.83	Sum of A
Total Estimated Annual Expenses		
Wages & Benefits	75,320.00	
Billing & Postage	19,310.70	
Operating Expenses	150.00	
Total Estimated Annual Expenses	94,780.70	B
Estimated Net Operating Revenue	\$ 116,470.13	Sum of A & B