

RESOLUTION NO. 2024-27

A RESOLUTION OF THE CITY OF NEW PORT RICHEY, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY, A PUBLIC BODY CORPORATE AND POLITIC ADOPTING THE 2024-2025 OPERATING BUDGET; ADOPTING THE 2024-2025 FIVE YEAR WORK PROGRAM FOR THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF NEW PORT RICHEY, FLORIDA; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida will receive approximately \$8,846,310 in tax increment funds during the upcoming fiscal year from the City Council of New Port Richey, Florida and the Board of County Commissioners of Pasco County, Florida; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida has established the goal of honoring its debt service obligations and these activities are consistent with Section 163, Part III of the Florida Statutes; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida wishes to establish a budget for the planning and control of public expenditure for redevelopment activities conducted by the Agency during the upcoming fiscal year in the amount of \$19,452,240.

NOW, THEREFORE, BE IT RESOLVED by the Board Members of the Community Redevelopment Agency of New Port Richey, Florida, as follows:

SECTION 1. That the budget of said Community Redevelopment Agency for the 2024-2025 fiscal year as attached hereto as Exhibit "A" and incorporated herein by reference be and the same is hereby adopted and recommended for inclusion into the budget of the City of New Port Richey, Florida.

DONE AND RESOLVED this 1st day of October 2024.

Time Adopted _____PM

(ATTEST)

CITY OF NEW PORT RICHEY

Judy Meyers, MMC
City Clerk

Alfred C. Davis
Mayor-Councilman

(SEAL)

Approved as to legal form and content:

Timothy P. Driscoll, Esq.
City Attorney