

## Residences of Orange Lakes

### CRA Property Tax Analysis

		Construction Phase		Property Tax Rebate Phase							Remaining CRA Term					
Year		2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Ad Valorem	Mill/1000			6,500,000	6,597,500	6,696,463	6,796,909	6,898,863	7,002,346	7,107,381	7,213,992	7,322,202	7,432,035	7,543,515	7,656,668	7,771,518
City	0.00925			0.0090	0.0090	0.0085	0.0085	0.0085	0.0085	0.0085	0.0085	0.0085	0.0085	0.0085	0.0085	0.0085
County	0.00761			0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070	0.0070
Total Mills	0.01686			0.0160	0.0160	0.0155	0.0155	0.0155	0.0155	0.0155	0.0155	0.0155	0.0155	0.0155	0.0155	0.0155
Taxable Value Revenue				104,000	105,560	103,795	105,352	106,932	108,536	110,164	111,817	113,494	115,197	116,924	118,678	120,459
Rebate Percent		100%	100%	100%	100%	80%	80%	80%	60%	60%	0%	0%	0%	0%	0%	0%
CRA Tax Revenue	847,265			-	-	20,759	21,070	21,386	43,415	44,066	111,817	113,494	115,197	116,924	118,678	120,459

**Assumption:**

- Ad Valorem Taxable Value \$6.5 million
- Annual Property Value Escalation @ 1.5%
- Slight Decline in Millage Rates