

City of New Port Richey Fiscal Year 2016-2017 Budget Work Session

July 5, 2016



Agenda



- Purpose
- Overview of FY16-17 Budget Process
- Budget Picture
- Overview of Revenue Sources
- Next Steps

Purpose



- Review of Budget Process
- Major Revenue Sources
- Discussion of Millage Rate

Overview of FY16-17 Budget Process



May

- 5/16 - Provided Budget Preparation Manual and Worksheets to Departments
- Kickoff Meeting held with each Department

Overview of FY16-17 Budget Process



June

- Preliminary Taxable Values provided by County Appraiser
- Departments present preliminary Budget Requests to City Manager

Overview of FY16-17 Budget Process



July

- Final Taxable Values provided by County Appraiser
- Budget Work Session – Revenue Streams & Millage Rate
- Budget Work Session – Review of Individual Department Budgets
- Budget Work Session – Continued Review of Individual Department Budgets

Overview of FY16-17 Budget Process



August

- Establish TRIM Notice
- CRA Meeting to Review CRA Budget
- Propose Draft of Budget and Capital Improvement Plan
- Propose Millage Rate

Overview of FY16-17 Budget Process



September

- CRA Board approves Budget
- Public Hearing held on tentative Budget
- Public Hearing to finalize Budget
- Distribution of Adopted Budget

Budget Picture



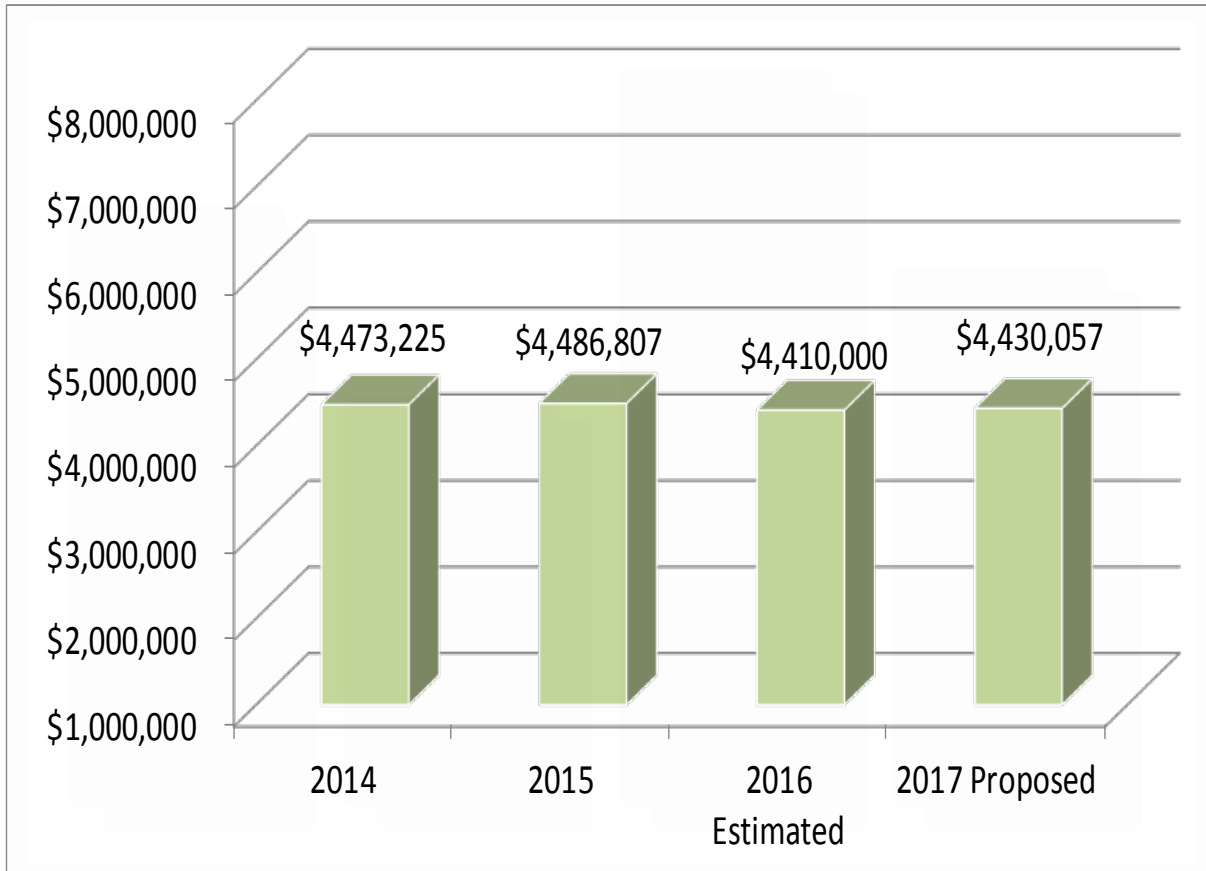
- Positives –
 - Recovery slow, yet hopeful
 - Slight increase in property values
 - Other Revenues trending up slightly
 - Significant Progress in Economic Development
 - Community support & City staff commitment

Budget Picture



- Challenges -
 - Increase in Pension Costs
 - Increase in FRS Rates – 3.58% increase for Regular Employees; 1.59% increase for Senior Management
 - Anticipated increase in health insurance costs
 - Anticipated increase in General Liability, Property, and Flood Insurance Premiums
 - Economic Impacts continue

Overview of Revenue Sources – Property Taxes

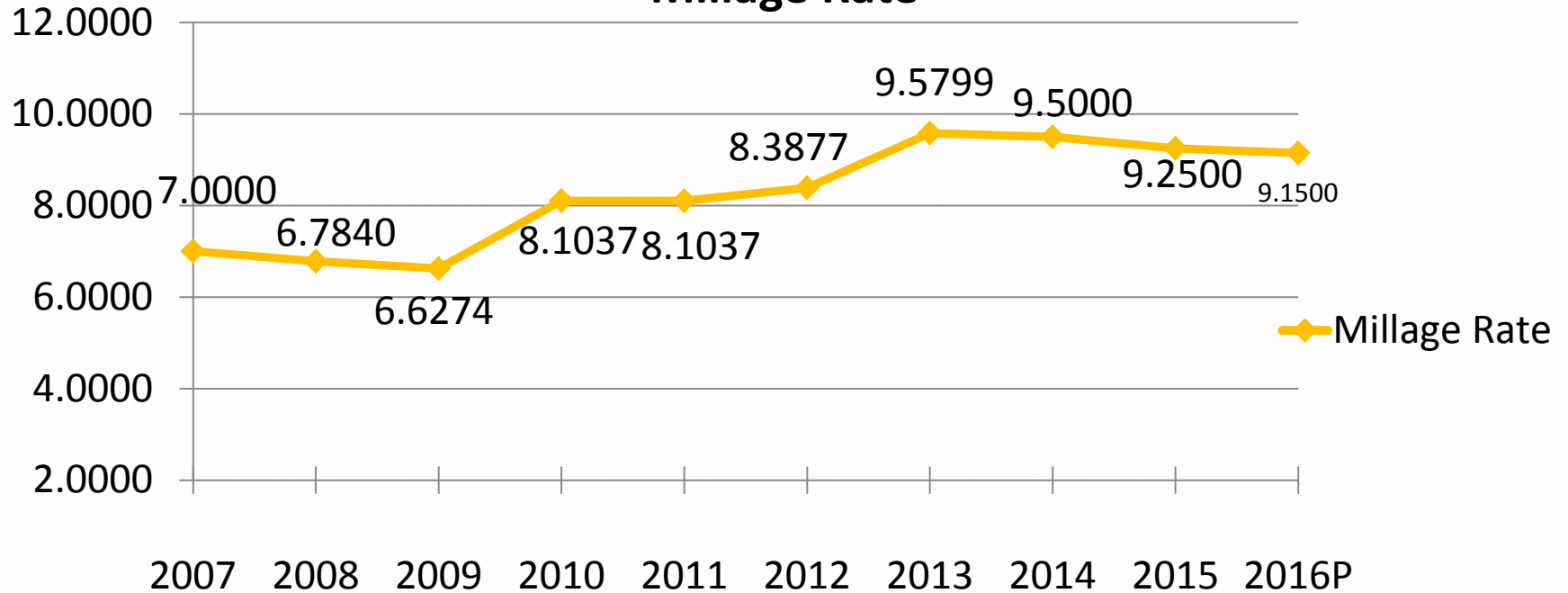


- Projecting slight increase of about 1.6% in taxable values
- Proposing lower millage rate

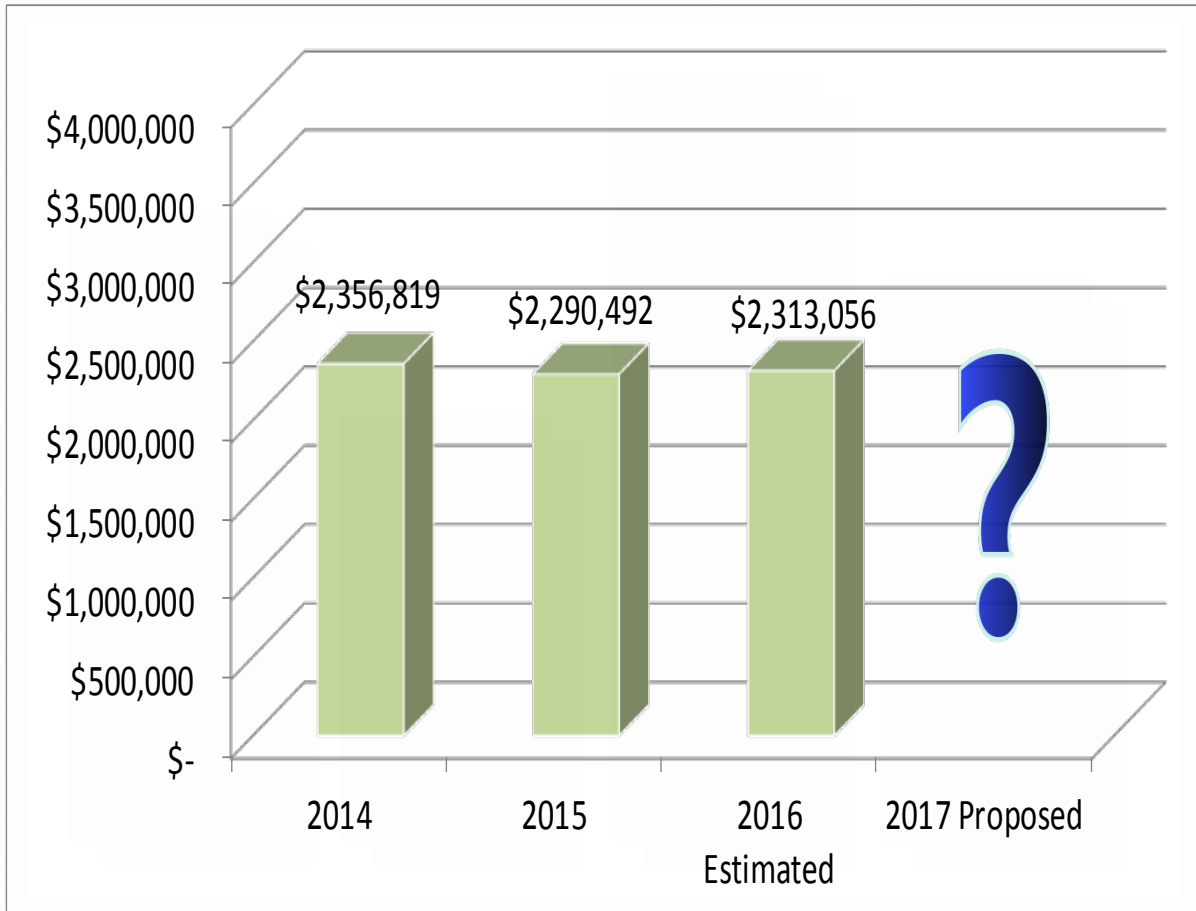
Overview of Revenue Sources – Property Taxes – Gen Fund



Millage Rate

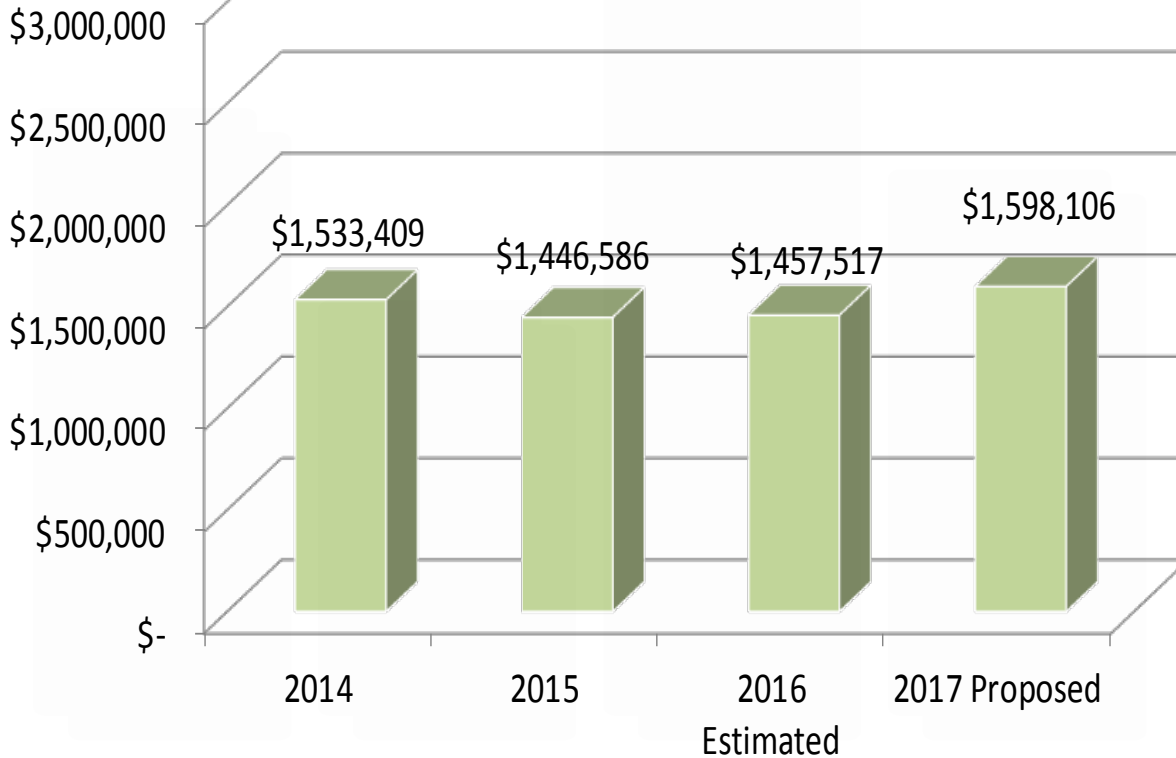


Overview of Revenue Sources – State Revenues



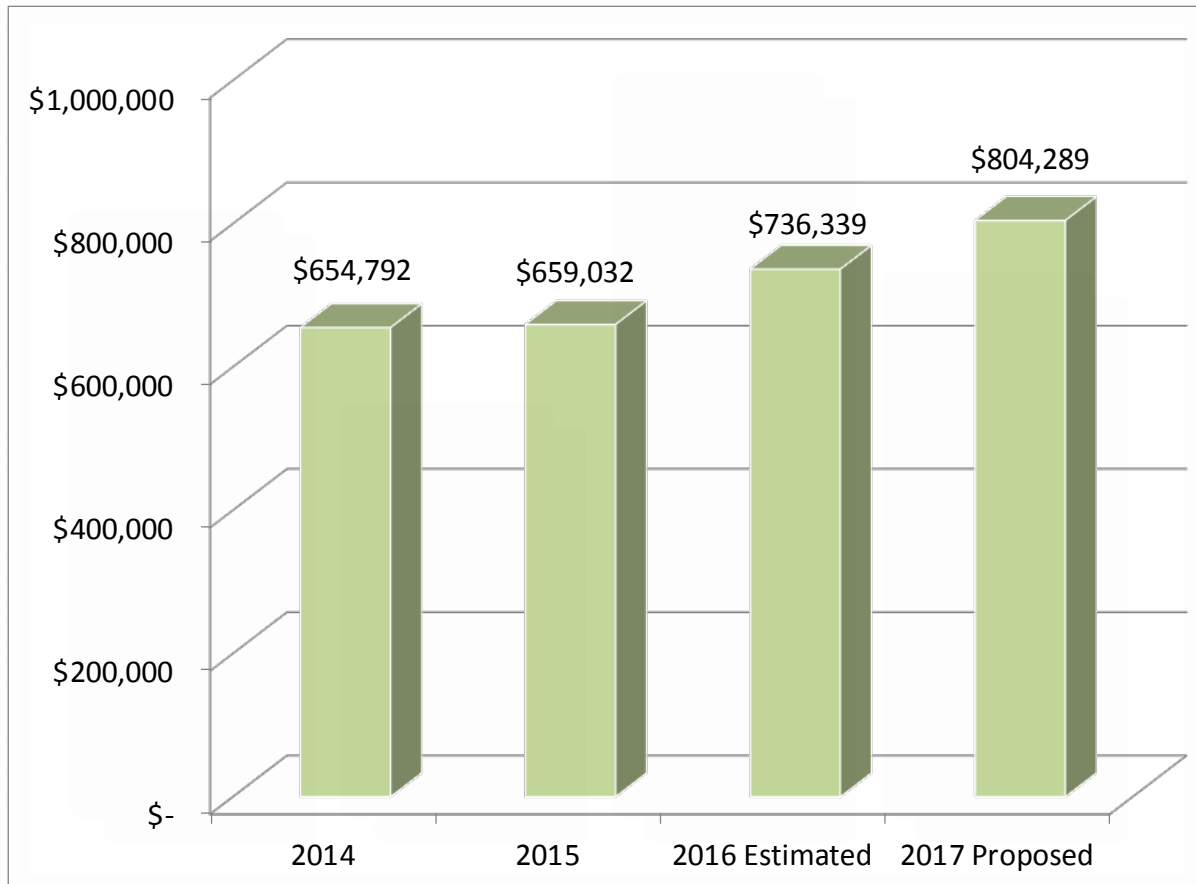
- Communication Services Tax
- State Revenue Sharing
- Mobile Home Licenses
- Alcoholic Beverage Licenses
- Half-Cent Sales Tax
- Rebate on Municipal Vehicles
- Estimates are not yet available from State, except for Half-Cent Sales Tax
 - From \$894,950 to \$990,729 (11% increase)

Overview of Revenue Sources – Licenses & Permits



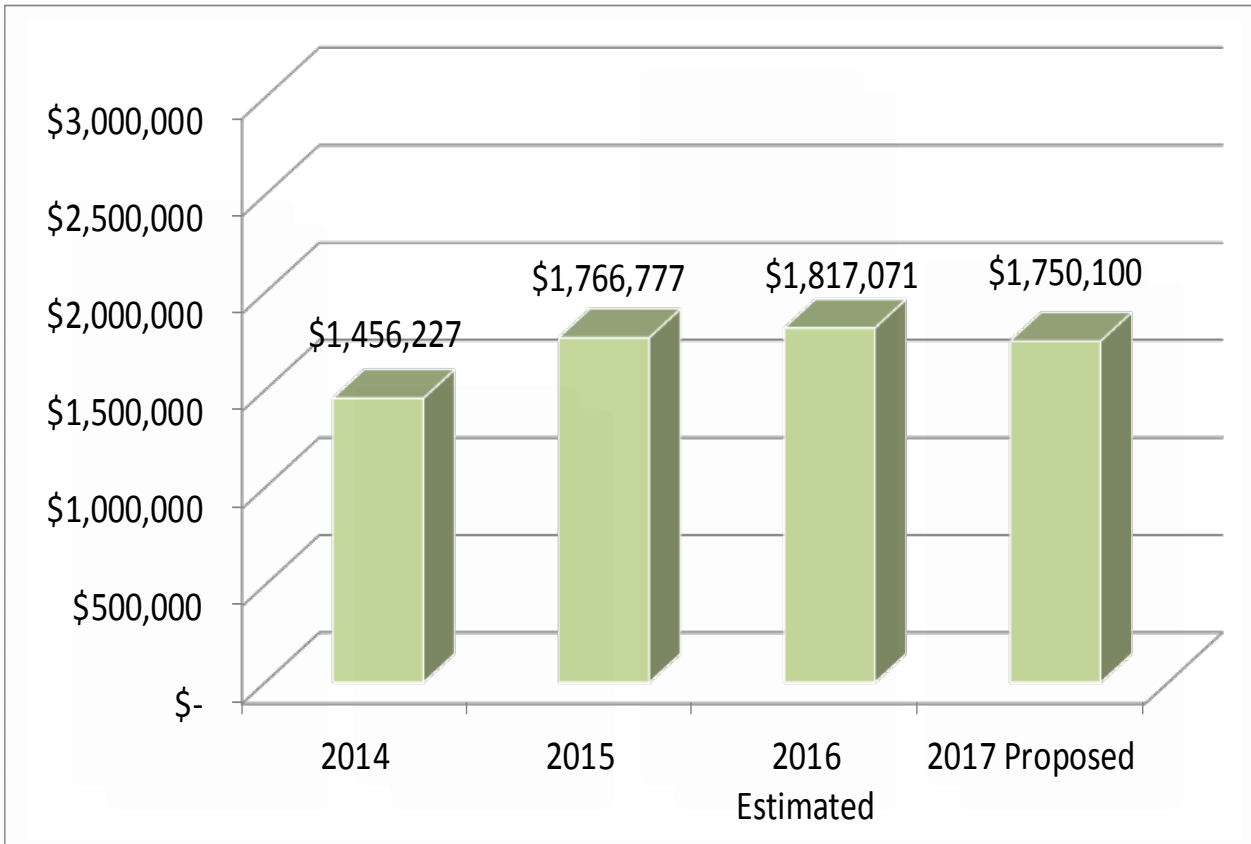
- Residential Rental
- Building Permits
- Electric Franchise Fees
- Gas Franchise Fees
- Garbage Hauling Franchise Fees
- Development Review Fees

Overview of Revenue Sources – Charges For Services



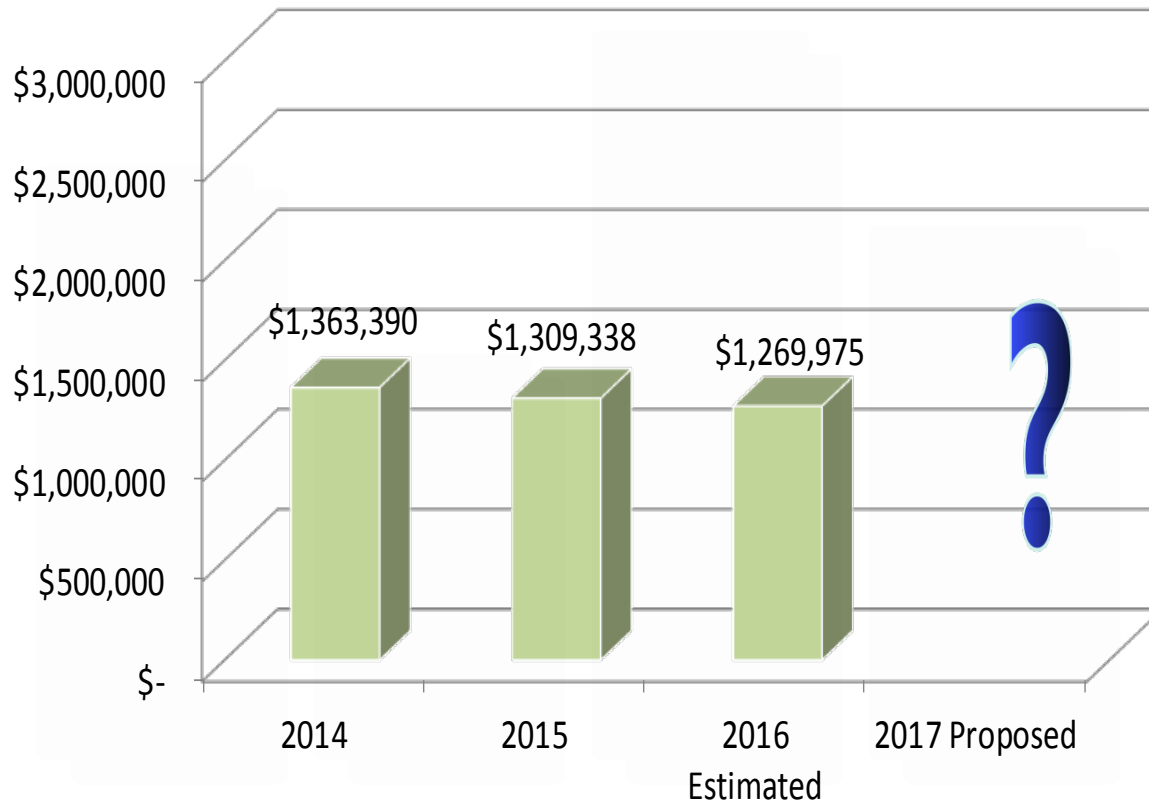
- Zoning
- Magistrate
- Off-Duty Services
- Street Lighting
- Library
- Recreation & Aquatics

Overview of Revenue Sources – Fines & Forfeitures



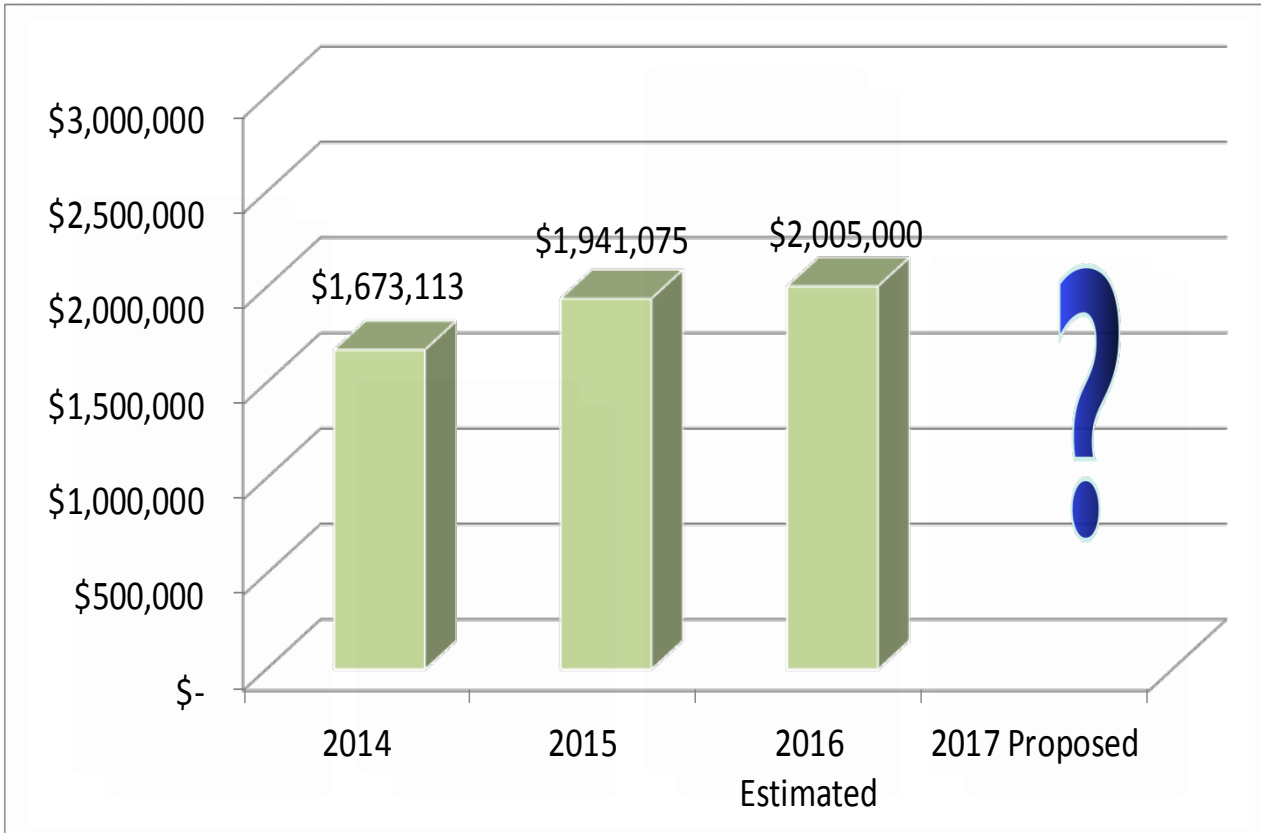
- Court Fines
- Red Light Camera Fines
- Code Enforcement Fines
- Impound Lot
- Decrease is directly related to Red Light Camera Program and reduction of cameras

Overview of Revenue Sources – Special Assessments



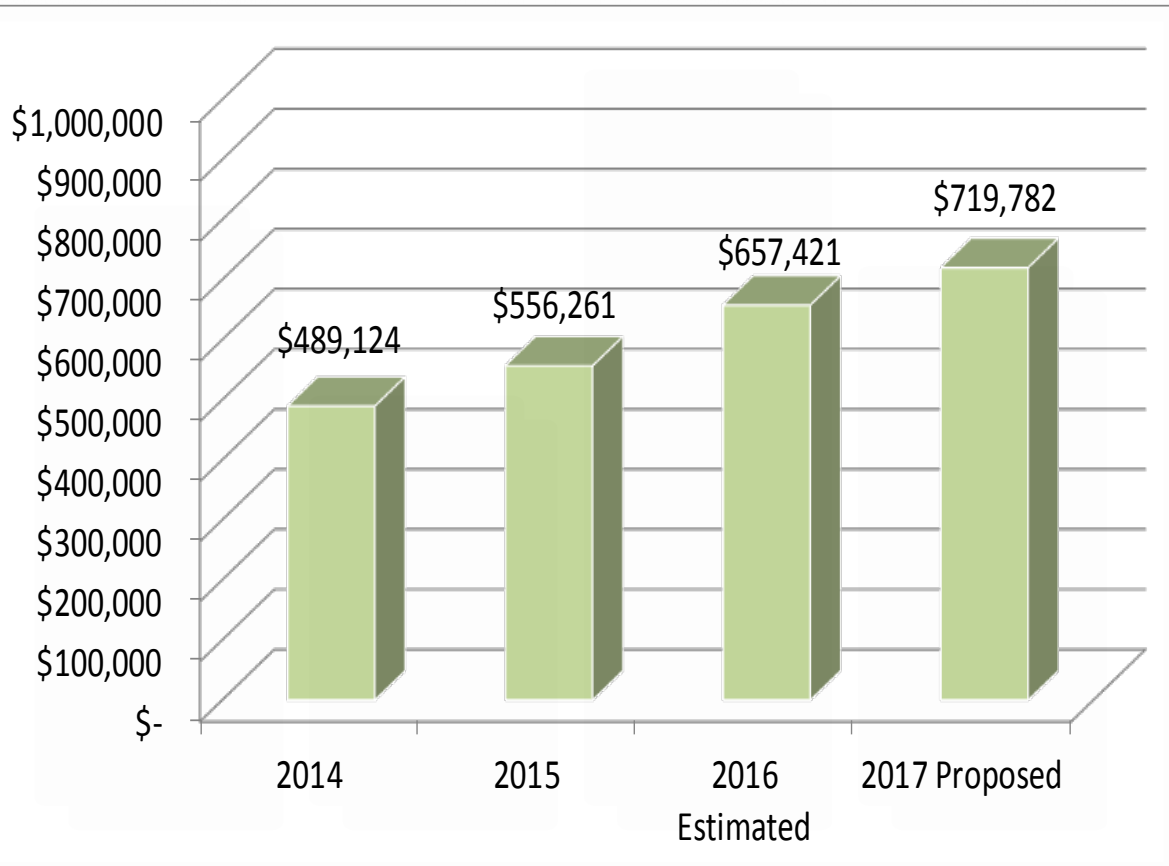
- Rates were set in 2012:
 - Streetlight - \$36.24
 - Stormwater - \$77.36
- Update of Assessment Roll is underway
- Possible increase compared to PY based on new developments

Overview of Revenue Sources – Penny for Pasco



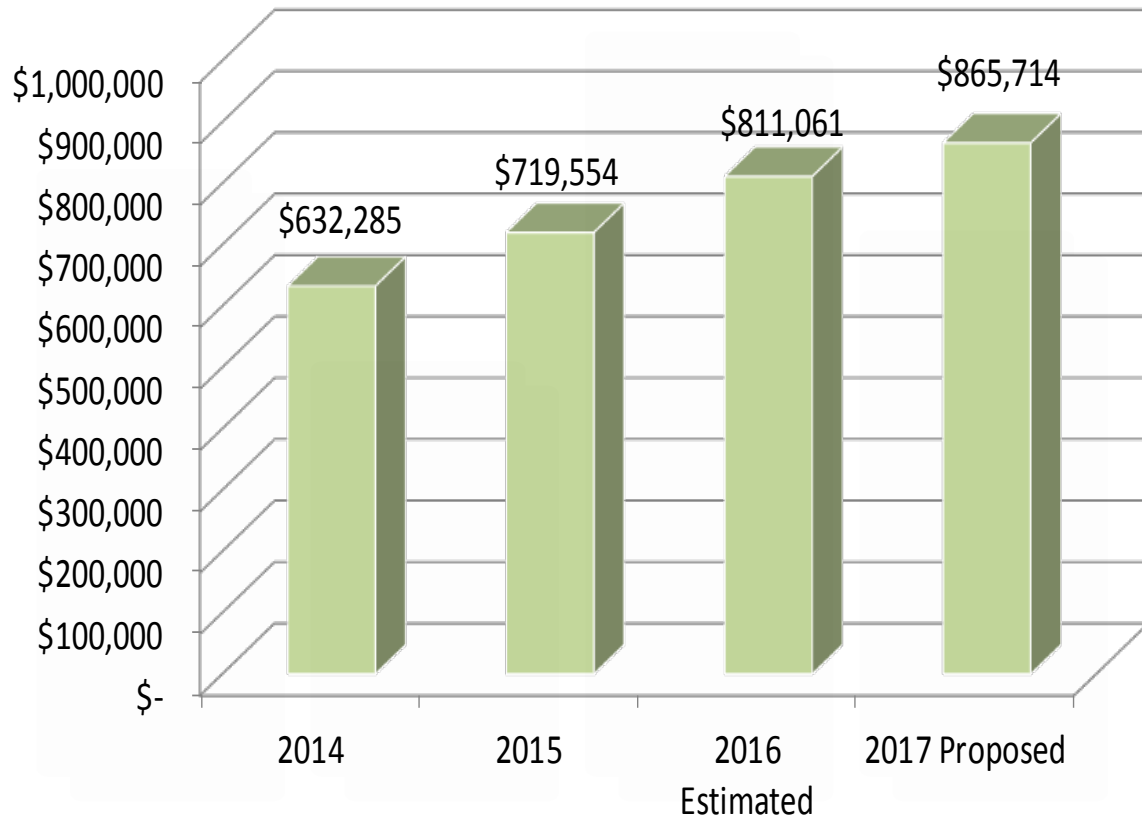
- Estimates are not yet available
- Should be in line with 2016 or slightly higher

Overview of Revenue Sources – Ad Valorem Revenue - CRA



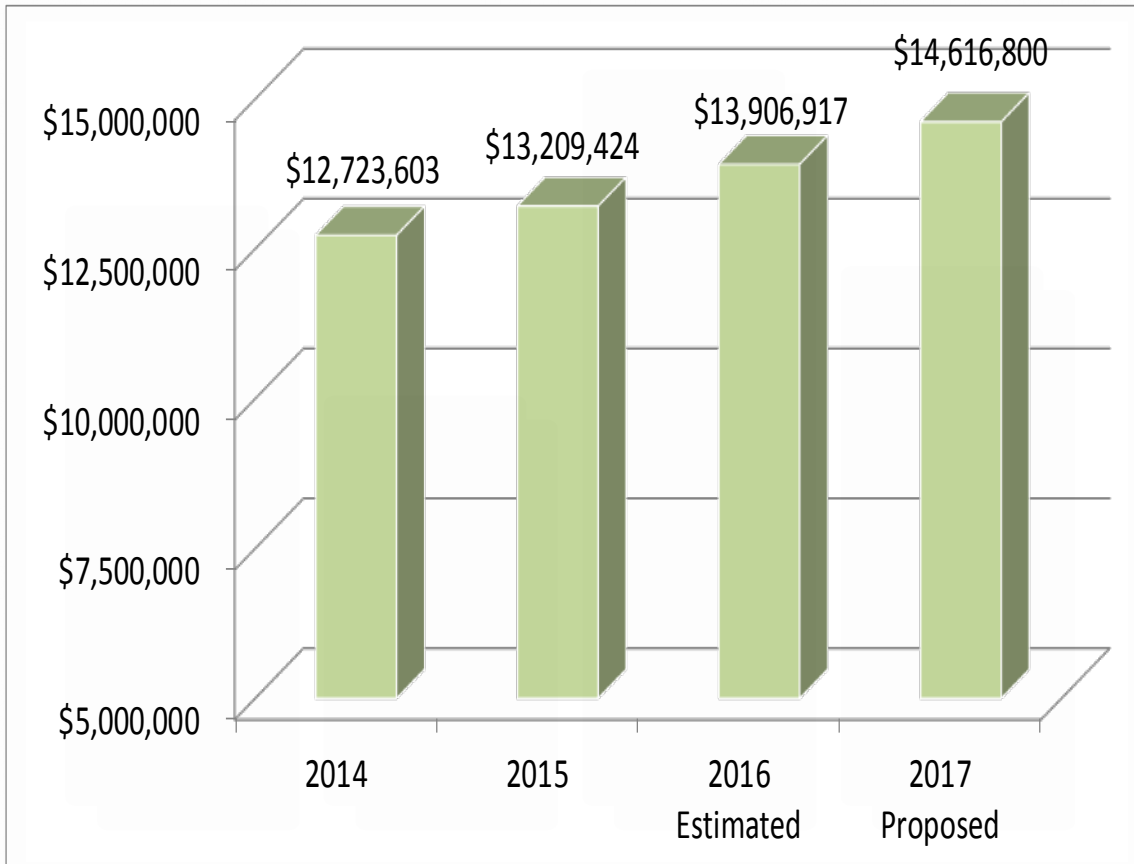
- Provided to CRA by Pasco County
- FY17 estimate is based on County's Operating Millage Rate staying the same (7.6076)

Overview of Revenue Sources – Tax Increment- CRA



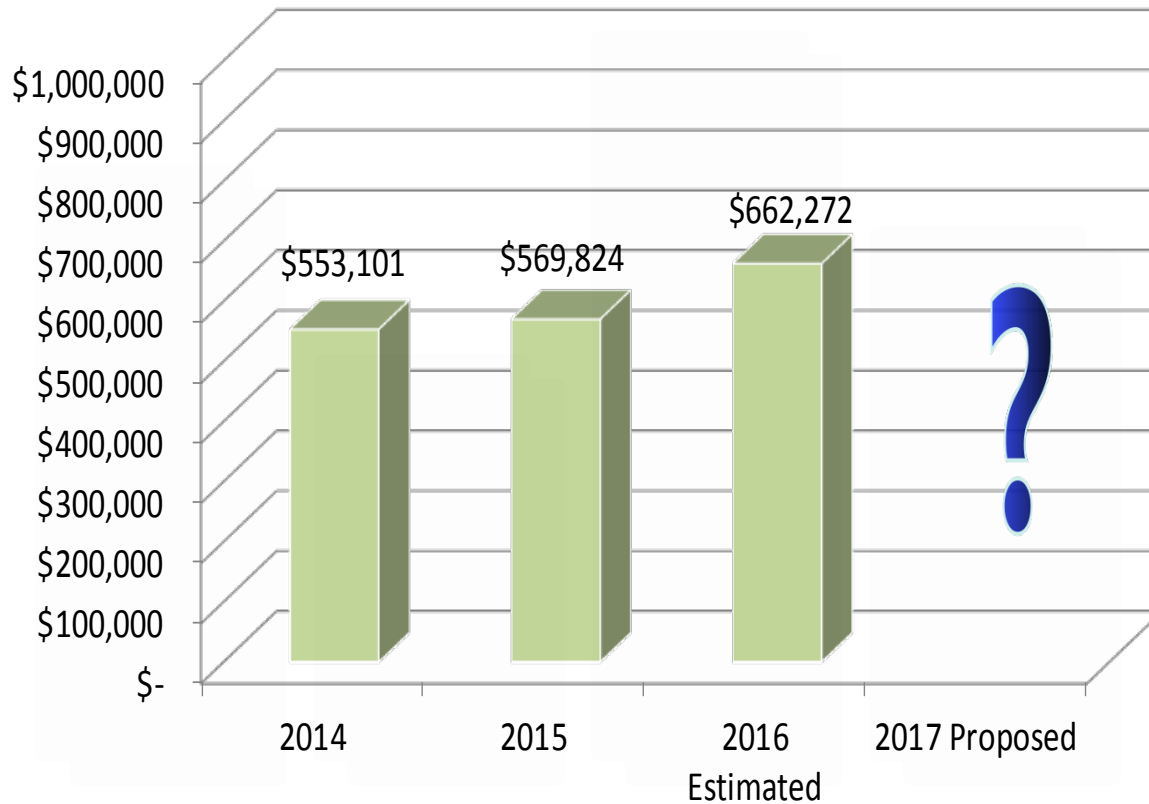
- Provided to CRA by City
- FY17 estimate is based on Proposed Millage Rate of 9.1500

Overview of Revenue Sources – Water & Sewer Services



- 4% increase in rates
- Growth Potential exists by:
 - Expanding service areas
 - Acquiring smaller surrounding utility systems

Overview of Revenue Sources – Street Improvement



- Estimates are not yet available from the State
- Growth Potential exists by:
 - Approving New Street Assessment Methodology

Next Steps - Department Presentations



Tuesday,

July 19, 2016

- Technology Solutions
- Public Works
- Fire
- City Manager, City Council & City Clerk
- Finance

Next Steps - Department Presentations



Tuesday,

July 26, 2016

- Police
- Recreation & Aquatics
- Development
- Library
- Economic Development
- Human Resources



Thank you & Questions