



NEW PORT RICHEY POLICE PENSION SYSTEM



Minutes

Of a regular meeting of the Board of Trustees
Meeting at 6739 Adams Street, Police Station,
New Port Richey, Florida 34652
Tuesday, the 27th day of September 2016, at 5:00 P.M.

The meeting was called to order by Mr. Pratt at 5:06 PM.

Trustees Present:

Mr. Glen Pratt
Officer Steve Wade
Mr. Edward Beckman

Trustees Absent:

Mr. William Bennett
Sergeant Christopher Trapnell

Administrator:

Mr. T. Scott Baker

Other(s) Present:

Ms. Crystal Feast, City Finance Director

ITEM #1 -- Approval of the minutes of the meeting on August 23, 2016

Motion: Officer Wade made a motion to approve the minutes of the meeting. Mr. Beckman seconded the motion. The motion passed without opposition.

ITEM #2 -- Open Public Comment

There was no public comment

ITEM #3 -- 46th Annual Division of Retirement Police Officers' & Firefighters' Pension Conference, November 2nd – 4th, 2016; Radisson Resort, Orlando Celebration, Kissimmee FL

Mr. Beckman had said at a prior meeting that he may have been interested in attending the Conference, however he now has scheduling conflicts that will not allow him to attend. No one else indicated they wanted to attend.

ITEM #4 -- Discussion of Officer Wade's Retirement/DROP figures provided by Finance

Mr. Baker said the reason this has been brought before the Board was that it has been an ongoing issue for the last 9 months and there are still questions regarding the figures received from the city. He said that Officer Wade put his retirement/DROP paperwork in back in December and has been trying to get his last three years figures, including the correct amount for payouts from the city. Mr. Baker said that he had initially received the last three year figures about 4 weeks ago, however there was a question about the payouts.

Mr. Baker said that when Officer Wade submitted his paperwork and reached his retirement/DROP date he had 122.75 hours of vacation time and he would have received 32 hours of Floating Holiday upon his anniversary date. Mr. Baker said that these two amounts should have been paid out to Officer Wade and it should have been included in his pensionable earnings. Mr. Baker said that the payouts weren't made until just recently and the amount of vacation time paid was 106.75 and 16 hours of Floating Holiday. Mr. Baker said the difference is 32 hours that should have been paid and pensionable. He said this would amount to approximately \$840 that should have been paid out and applied towards Officer Wade's pensionable figures.

Mr. Baker said because of this issue he wanted to know if the calculation should be based on what the payouts should have been, or what the payouts were just recently. Ms. Feast asked if there was a difference in 32 hours of pay. Mr. Baker said that he had not received any payout information until just recently when Ms. Feast provided that information. Mr. Beckman asked if a memo had been submitted to the city by Officer Wade concerning his entry to DROP and said he should be entitled to the \$840 towards his pension calculation. Ms. Feast said the paying out of Floating Holidays is inconsistent within the city, as she thought it was city policy not to pay out for unused Floating Holidays. Mr. Baker asked if this has been changed as each of the last several Officers retiring have received payouts on their unused Floating Holidays.

Mr. Pratt said that he thought the situation should be handled as past practice and the payouts should apply. He said Mr. Dehner would be at the next board meeting and maybe he could clarify the situation. Mr. Baker said that the 16 hours of vacation time and 16 hours of Floating Holidays would have to be deducted from Officer Wade's time, and with only 16 hours of Floating Holidays currently on the books suggested that Officer Wade not take any floating holiday time. The Board decided to wait until the next meeting to get an opinion from Mr. Dehner.

ITEM #5 -- Approval of expenditures

Mr. Baker said he received paperwork back an ex-employee (non-vested), Francis Downey, to be paid out for his personal contributions to the retirement fund. He had requested a direct payout to him in the amount of \$3,084.46. In addition to the return of

personal contributions, Mr. Baker said he had two payments for Christiansen & Dehner as he broke the invoices into regular Attorney charges and Disability of N. Kaller. Mr. Baker had a very large notebook, which includes medical records and interrogatories and said much of the charges on the invoice were a result of copies of the medical records. On the invoice it indicates that a separate independent medical examination by Dr. Ryan Glasser, and just that part was \$2,000, for a total invoice on the N. Kaller disability of \$5,058.40. Mr. Baker said the second invoice for regular legal matters shows his attendance at the last board meeting, but also indicates a charge for attending a meeting with the City Manager and Police Chief, and it is unknown what that meeting was for. Also included in the invoice was a drafted Ordinance, due to required changes for IRS and Share Plan, and totals \$3,466.83.

The Board discussed the second invoice, as the charge for the meeting with the City Manager and Police Chief was unknown and asked that it be tabled until next meeting so that Mr. Dehner can explain the charge.

Motion: Mr. Beckman made a motion to approve the return of personal contributions payment to Francis Downey and payment of the one invoice to Christiansen & Dehner for the N. Kaller disability. Officer Wade seconded the motion. The motion was passed without opposition.

ITEM #6 -- Any other business

Mr. Baker provided copies of the Ordinance drafted by Mr. Dehner. He said he spoke to Mr. Wilson who said he requested a small change, typo, in order to complete the Impact Statement. He said on page 3 under Section 3(a), the words “the earlier of” should be removed, as this was not part of the Ordinance. Mr. Baker said that Mr. Dehner would probably discuss the Ordinance at the next meeting.

Mr. Baker said that Ms. Feast had asked for information regarding how and what amounts were used to calculate a current pension benefit. She made the request because a councilmember had asked for the information. Mr. Baker provided a copy to the Board as to what was provided to Ms. Feast.

A copy of the list of quarterly pension board meetings, provided by Mr. Dehner, was provided to the Board.

Mr. Baker said that when he was speaking with Mr. Wilson, Actuary, Mr. Baker asked whether those terminated vested members should have their Benefit calculated. Mr. Wilson said that most plans do some type of calculation, whether it be a life annuity or 10 years certain. Mr. Baker said that there were currently 4 or 5 terminated vested members where the benefit has not been calculated and asked the Board if these calculations should be completed. The Board discussed the issue and Mr. Pratt suggested waiting for the other Board members to be present to make a decision.

Motion: Mr. Beckman made a motion to re-visit the issue at next month’s meeting when all Board members would have a chance to vote on the issue. Officer Wade seconded the motion. The motion was passed without opposition.

Motion: Officer Wade made a motion to adjourn. Mr. Beckman seconded the motion. The motion passed without opposition. The meeting was adjourned at 5:37 PM.