



Quarterly Cash & Investment Report

Q2- Ending March 31, 2017

January 1, 2017 - March 31, 2017

FY2017, Quarter 2

Overview

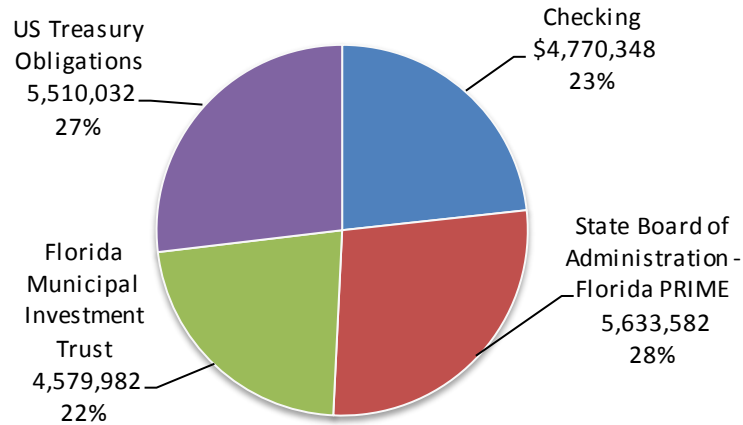
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at March 31, 2017. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at March 31, 2017 are summarized as follows:

	Book Value	Market Value		Average	Income
	3/31/2017	3/31/2017	% of Total	Weighted	Earned
			Investments	Maturity	in Q2
Checking	\$ 4,770,348	\$ 4,770,348	23%	-	\$ 213
State Board of Administration - Florida PRIME	5,633,582	5,633,582	27%	29 days	12,929
Florida Municipal Investment Trust	4,579,982	4,579,982	22%	.68 year	7,340
US Treasury Obligations	5,500,000	5,510,032	27%	1 year	10,032
	<u>\$15,713,564</u>	<u>\$ 15,723,596</u>			
	<u>\$20,483,912</u>	<u>\$ 20,493,944</u>	100%		<u>\$30,514</u>

Cash & Investment Summary



	Market Value <u>12/31/2016</u>	Market Value <u>3/31/2017</u>	Change from Previous Quarter
Checking	\$ 3,214,284	\$ 4,770,348	\$ 1,556,064
State Board of Administration - Florida PRIME	5,620,654	5,633,582	12,928
Florida Municipal Investment Trust	4,572,642	4,579,982	7,340
US Treasury Obligations	5,500,000	5,510,032	10,032
	<u>\$15,693,296</u>	<u>\$ 15,723,596</u>	<u>30,300</u>
	<u><u>\$18,907,580</u></u>	<u><u>\$ 20,493,944</u></u>	<u><u>\$ 1,586,364</u></u>

At March 31, 2017, the types of investments included in the portfolio above and the composition of those investments comply with the City's Investment Policy.