



Quarterly Cash & Investment Report

Q3- Ending June 30, 2017

April 1, 2017 - June 30, 2017

FY2017, Quarter 3

Overview

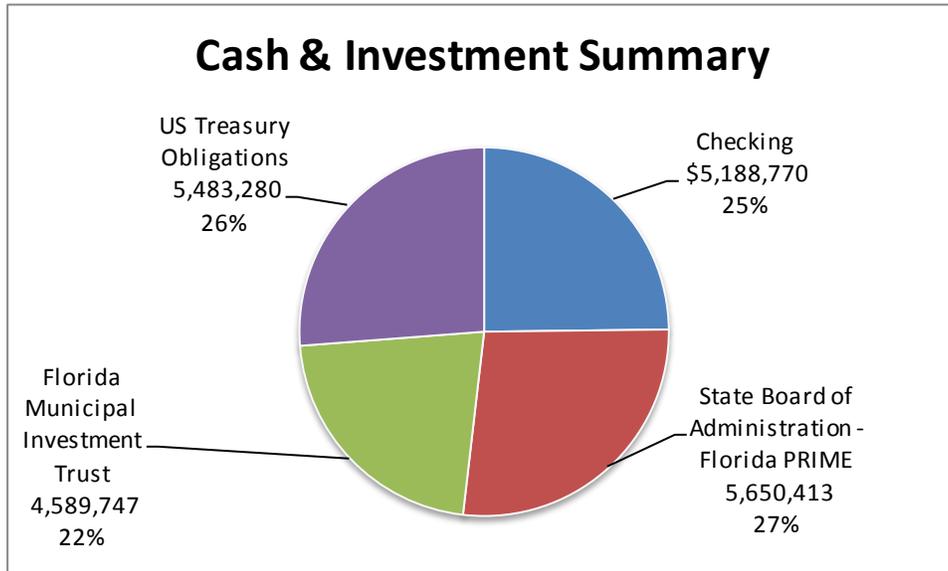
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at June 30, 2017. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at June 30, 2017 are summarized as follows:

	Book Value	Market Value	% of Total	Average	Income
	6/30/2017	6/30/2017	Investments	Weighted	Earned
				Maturity	in Q3
Checking	\$ 5,188,770	\$ 5,188,770	25%	-	\$ 723
State Board of Administration - Florida PRIME	5,650,413	5,650,413	27%	29 days	15,929
Florida Municipal Investment Trust	4,589,747	4,589,747	22%	.68 year	9,784
US Treasury Obligations	5,466,560	5,483,280	26%	1 year	6,688
	<u>\$15,706,720</u>	<u>\$ 15,723,440</u>			
	<u>\$20,895,490</u>	<u>\$ 20,912,210</u>	100%		<u>\$33,124</u>

Cash & Investment Summary



	<u>Market Value</u> <u>3/31/2017</u>	<u>Market Value</u> <u>6/30/2017</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 4,770,348	\$ 5,188,770	\$ 418,422
State Board of Administration - Florida PRIME	5,633,582	5,650,413	16,831
Florida Municipal Investment Trust	4,579,982	4,589,747	9,765
US Treasury Obligations	5,476,592	5,483,280	6,688
	<u>\$15,690,156</u>	<u>\$ 15,723,440</u>	<u>33,284</u>
	<u>\$20,460,504</u>	<u>\$ 20,912,210</u>	<u>\$ 451,706</u>

At June 30, 2017, the types of investments included in the portfolio above and the composition of those investments comply with the City's Investment Policy.