



# Quarterly Cash & Investment Report

## Q4- Ending September 30, 2017

July 1, 2017 - September 30, 2017

FY2017, Quarter 4

### Overview

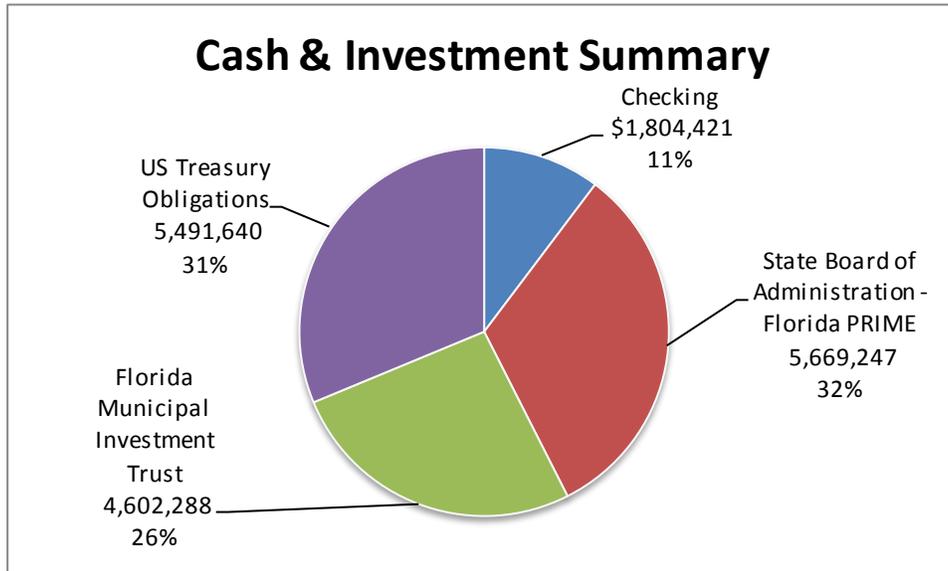
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at September 30, 2017. It also provides a summary of interest earnings for the quarter being covered.

### Cash & Investments

The City's cash and investments at September 30, 2017 are summarized as follows:

	<b>Book Value</b>	<b>Market Value</b>	<b>% of Total</b>	<b>Average</b>	<b>Income</b>
	<b>9/30/2017</b>	<b>9/30/2017</b>	<b>Investments</b>	<b>Weighted</b>	<b>Earned</b>
				<b>Maturity</b>	<b>in Q4</b>
Checking	\$ 1,804,421	\$ 1,804,421	10%	-	\$ 242
State Board of Administration - Florida PRIME	5,669,247	5,669,247	32%	29 days	18,834
Florida Municipal Investment Trust	4,602,288	4,602,288	26%	.68 year	12,542
US Treasury Obligations	5,466,560	5,491,640	31%	1 year	8,360
	<u>\$15,738,095</u>	<u>\$ 15,763,175</u>			
	<u>\$17,542,516</u>	<u>\$ 17,567,596</u>	100%		<u>\$39,978</u>

## Cash & Investment Summary



	<u>Market Value</u> <u>6/30/2017</u>	<u>Market Value</u> <u>9/30/2017</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 5,188,770	\$ 1,804,421	\$ (3,379,808)
State Board of Administration - Florida PRIME	5,650,413	5,669,247	18,834
Florida Municipal Investment Trust	4,589,747	4,602,288	12,541
US Treasury Obligations	5,483,280	5,491,640	8,360
	<u>\$15,723,440</u>	<u>\$ 15,763,175</u>	<u>39,735</u>
	<u>\$20,912,210</u>	<u>\$ 17,567,596</u>	<u>\$ (3,340,073)</u>

At September 30, 2017, the types of investments included in the portfolio above comply with the City's Investment Policy. The composition of funds in the Florida Municipal Investment Trust is 26%, instead of the allowed 25%. Funds have since been transferred in order to ensure compliance with the City's Investment Policy.