



Quarterly Cash & Investment Report

Q1- Ending December 31, 2017

October 1, 2017 - December 31, 2017

FY2018, Quarter 1

Overview

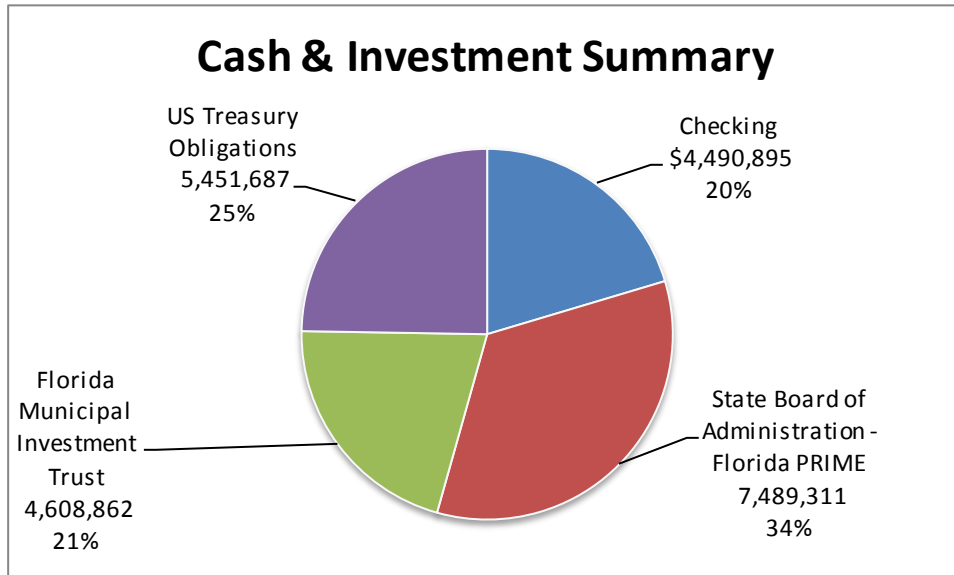
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at December 31, 2017. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at December 31, 2017 are summarized as follows:

	Book Value	Market Value	% of Total	Average	Income
	12/31/2017	12/31/2017	Investments	Weighted	Earned
				Maturity	in Q1
Checking	\$ 4,490,895	\$ 4,490,895	20%	-	\$ 122
State Board of Administration - Florida PRIME	7,489,311	7,489,311	34%	29 days	20,064
Florida Municipal Investment Trust	4,608,862	4,608,862	21%	.68 year	6,574
US Treasury Obligations	5,451,687	5,451,687	25%	1 year	16,104
	<u>\$17,549,860</u>	<u>\$ 17,549,860</u>			
	<u>\$22,040,755</u>	<u>\$ 22,040,755</u>	100%		<u>\$42,864</u>

Cash & Investment Summary



	<u>Market Value</u> <u>9/30/2017</u>	<u>Market Value</u> <u>12/31/2017</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 1,804,421	\$ 4,490,895	\$ 2,686,474
State Board of Administration - Florida PRIME	5,669,247	7,489,311	1,820,064
Florida Municipal Investment Trust	4,602,288	4,608,862	6,574
US Treasury Obligations	5,500,000	5,451,687	(48,313)
	<u>\$15,771,535</u>	<u>\$ 17,549,860</u>	<u>1,778,325</u>
	<u>\$17,575,956</u>	<u>\$ 22,040,755</u>	<u>\$ 4,464,799</u>

At December 31, 2017, the types of investments included in the portfolio above comply with the City's Investment Policy.