



Quarterly Cash & Investment Report

Q2- Ending March 31, 2018

January 1, 2018 - March 31, 2018

FY2018, Quarter 2

Overview

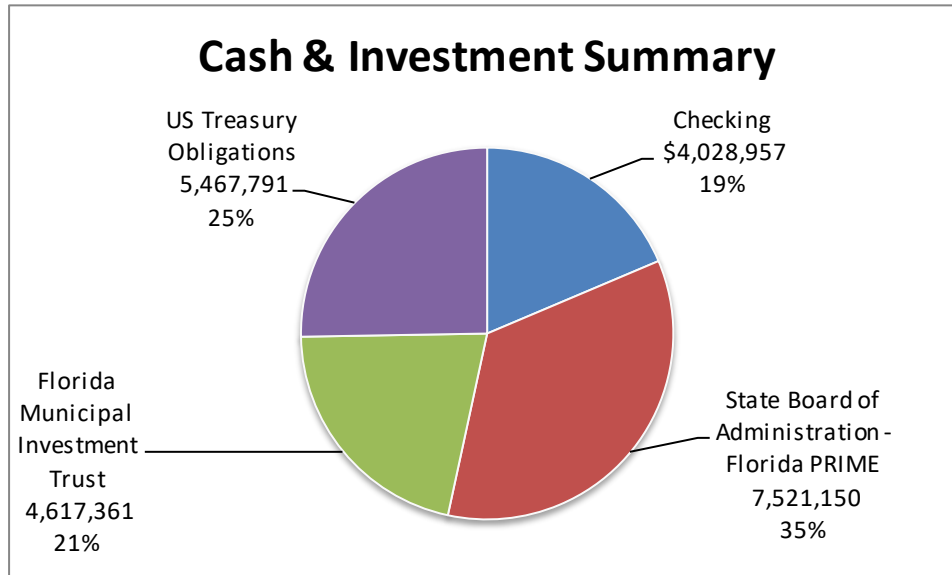
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at March 31, 2018. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at March 31, 2018 are summarized as follows:

	Book Value	Market Value	% of Total	Average	Income
	3/31/2018	3/31/2018	Investments	Weighted	Earned
				Maturity	in Q2
Checking	\$ 4,028,957	\$ 4,028,957	19%	-	\$ -
State Board of Administration - Florida PRIME	7,521,150	7,521,150	35%	29 days	31,839
Florida Municipal Investment Trust	4,617,361	4,617,361	21%	.68 year	8,499
US Treasury Obligations	5,435,583	5,467,791	25%	1 year	16,104
	<u>\$17,574,094</u>	<u>\$ 17,606,302</u>			
	<u>\$21,603,051</u>	<u>\$ 21,635,259</u>	100%		<u>\$56,442</u>

Cash & Investment Summary



	Market Value <u>12/31/2017</u>	Market Value <u>3/31/2018</u>	Change from Previous Quarter
Checking	\$ 4,490,895	\$ 4,028,957	\$ (461,938)
State Board of Administration - Florida PRIME	7,489,311	7,521,150	31,839
Florida Municipal Investment Trust	4,608,862	4,617,361	8,499
US Treasury Obligations	5,451,687	5,467,791	16,104
	<u>\$17,549,860</u>	<u>\$ 17,606,302</u>	<u>56,442</u>
	<u>\$22,040,755</u>	<u>\$ 21,635,259</u>	<u>\$ (405,496)</u>

At March 31, 2018, the types of investments included in the portfolio above comply with the City's Investment Policy.