



Quarterly Cash & Investment Report

Q3- Ending June 30, 2018

April 1, 2018 - June 30, 2018

FY2018, Quarter 3

Overview

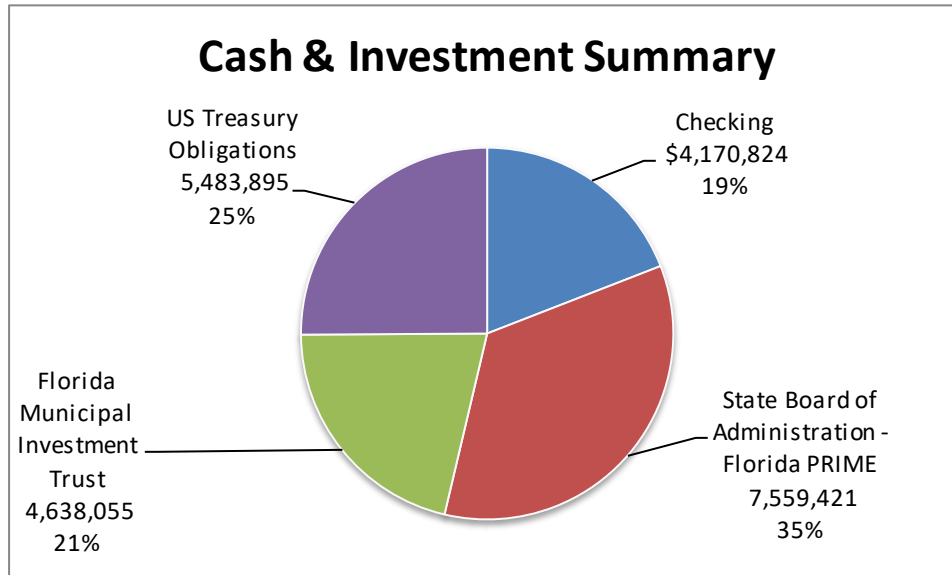
Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at June 30, 2018. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City’s cash and investments at June 30, 2018 are summarized as follows:

	Book Value	Market Value		Average	Income
	6/30/2018	6/30/2018	% of Total	Weighted	Earned
			Investments	Maturity	in Q3
Checking	\$ 4,170,824	\$ 4,170,824	19%	-	\$ -
State Board of Administration - Florida PRIME	7,559,421	7,559,421	35%	29 days	38,271
Florida Municipal Investment Trust	4,638,055	4,638,055	21%	.68 year	20,694
US Treasury Obligations	5,435,583	5,483,895	25%	1 year	16,104
	<u>\$17,633,059</u>	<u>\$ 17,681,371</u>			
	<u>\$21,803,883</u>	<u>\$ 21,852,195</u>	100%		<u>\$75,069</u>

Cash & Investment Summary



	<u>Market Value</u> <u>3/31/2018</u>	<u>Market Value</u> <u>6/30/2018</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 4,028,957	\$ 4,170,824	\$ 141,866
State Board of Administration - Florida PRIME	7,521,150	7,559,421	38,271
Florida Municipal Investment Trust	4,617,361	4,638,055	20,694
US Treasury Obligations	5,467,791	5,483,895	16,104
	<u>\$17,606,302</u>	<u>\$ 17,681,371</u>	<u>75,069</u>
	<u>\$21,635,259</u>	<u>\$ 21,852,195</u>	<u>\$ 216,935</u>

At June 30, 2018, the types of investments included in the portfolio above comply with the City's Investment Policy.