



**MINUTES OF THE COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING**  
**CITY OF NEW PORT RICHEY**  
NEW PORT RICHEY CITY HALL COUNCIL CHAMBERS  
5919 MAIN STREET, NEW PORT RICHEY, FLORIDA  
July 31, 2018  
IMMEDIATELY FOLLOWING THE REGULAR CITY COUNCIL MEETING

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**MINUTES**

**ORDER OF BUSINESS**

1 Call to Order - Roll Call

The meeting was called to order by Chairman Rob Marlowe at 7:05 p.m. Those in attendance were Director Chopper Davis, Director Peter Altman and Director Matt Murphy. Director Jeff Starkey arrived shortly after roll call.

Also in attendance were Executive Director Debbie Manns, City Attorney Timothy Driscoll, City Clerk Judy Meyers, Police Chief Kim Bogart, Finance Director Crystal Feast, Fire Chief Chris Fitch, Economic Development Director Mario Iezzoni, Public Works Director Robert Rivera, Library Director Andi Figart, Parks and Recreation Director Elaine Smith and Human Resources Manager Bernie Wharran.

2 Approval of June 19, 2018 CRA Meeting Minutes - Page 2

Motion was made to approve the minutes as presented.

Motion made by Chopper Davis and seconded by Jeff Starkey. The Motion Passed. 5-0. Ayes: Altman, Davis, Marlowe, Murphy, Starkey

3 Resolution No. 2018-11 Amended and Restated Interlocal Agreement - Page 5

City Attorney Driscoll read the proposed resolution by title only. Executive Director Manns introduced the item to the Board. She stated that the purpose of this agenda item was to enter into an amended and restated Interlocal Agreement for the reduction in the interest rate to 2.25%. The purpose is so that the CRA can liquefy debt and still move forward with projects. Upon opening the floor to public comment, no one came forward therefore Chairman Marlowe returned the floor to the Board. Director Altman asked about the fiscal impact and how much is coming to the general fund. Mr. Iezzoni stated the payment is approximately \$583k. Director Altman asked if we are paying principle as well and Mr. Iezzoni stated yes. Mr. Iezzoni stated by lowering the debt we can service it in the long run. We want a healthy and strong CRA. Motion was made to approve the item as presented.

Motion made by Chopper Davis and seconded by Pete Altman. The Motion Passed. 5-0. Ayes:

Altman, Davis, Marlowe, Murphy, Starkey

4 FY2018-2019 Proposed Budget - Page 12

Executive Director Manns introduced Economic Development Director Mario Iezzoni who then presented the proposed budget to the Board. Mr. Iezzoni highlighted the changes to the budget which included tax increment increased and is expected to increase an additional \$50k. TIF will increase up to \$60k. Carrying over balance incentive and Main Street Landings project. Redevelopment incentives decreased. Neighborhood improvements increased. Main Street Landings payment can come back in the form of additional tax revenues. Director Davis asked if all \$700k was spent last year and Mr. Iezzoni stated it was about \$200k.

Director Murphy asked who bought the building on Acorn Street. Mr. Iezzoni stated it was a cigar business out of Colorado. Chairman Marlowe asked if that was in place of Aldi and Mr. Iezzoni stated no this was a different piece of property. Director Starkey asked about the Aldi project and Executive Director Manns stated the project will move forward once the .3 acre property is purchased.

Director Altman asked about the transfer for the debt service fund and whether it was a new note or refinanced note. Ms. Feast stated this is a separate note. Director Altman stated the CRA began in 1988 in the downtown and we have gone 30 years. Executive Director Manns stated a work session on updates to the CRA plan is scheduled for September 20th.

5 Adjournment

There being no further business to consider, upon proper motion, the meeting adjourned at 7:35 p.m.

(signed) \_\_\_\_\_  
Judy Meyers, City Clerk

Approved: \_\_\_\_\_ (date)

Initialed: \_\_\_\_\_