



Quarterly Cash & Investment Report

Q4- Ending September 30, 2018

July 1, 2018 - September 30, 2018

FY2018, Quarter 4

Overview

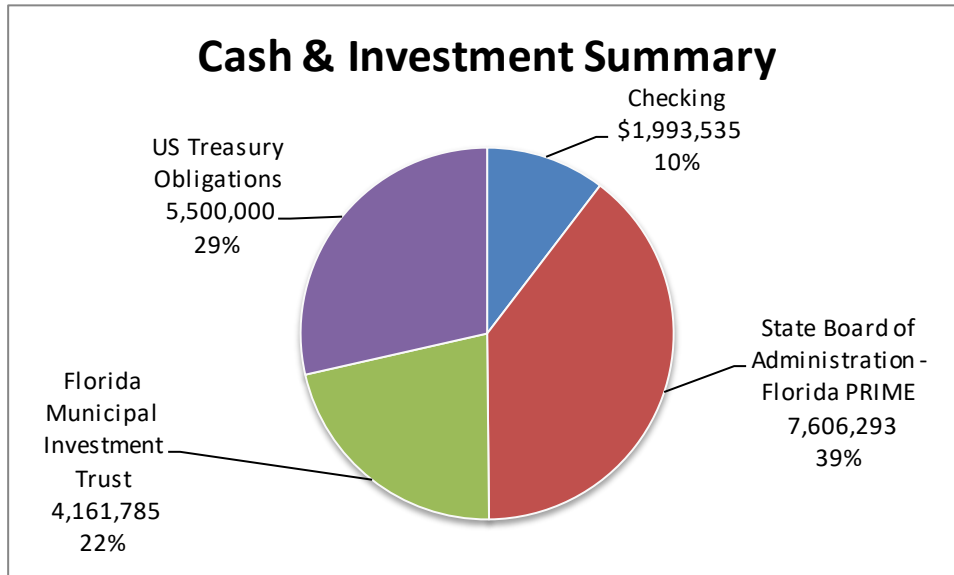
Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at September 30, 2018. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City’s cash and investments at September 30, 2018 are summarized as follows:

	Book Value	Market Value	% of Total	Average	Income
	9/30/2018	9/30/2018	Investments	Weighted	Earned
				Maturity	in Q4
Checking	\$ 1,993,535	\$ 1,993,535	10%	-	\$ -
State Board of Administration - Florida PRIME	7,606,293	7,606,293	39%	29 days	46,872
Florida Municipal Investment Trust	4,161,785	4,161,785	22%	.68 year	22,469
US Treasury Obligations	5,500,000	5,500,000	29%	1 year	16,105
	<u>\$17,268,078</u>	<u>\$ 17,268,078</u>			
	<u>\$19,261,613</u>	<u>\$ 19,261,613</u>	100%		<u>\$85,446</u>

Cash & Investment Summary



	<u>Market Value</u> <u>6/30/2018</u>	<u>Market Value</u> <u>9/30/2018</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 4,170,824	\$ 1,993,535	\$(2,177,289)
State Board of Administration - Florida PRIME	7,559,421	7,606,293	46,872
Florida Municipal Investment Trust	4,638,055	4,161,785	(476,270)
US Treasury Obligations	5,483,895	5,500,000	16,105
	<u>\$17,681,371</u>	<u>\$ 17,268,078</u>	<u>(413,293)</u>
	<u>\$21,852,195</u>	<u>\$ 19,261,613</u>	<u>\$(2,590,582)</u>

At September 30, 2018, the types of investments included in the portfolio above comply with the City's Investment Policy.