

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

2017

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form 1120S for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, ending , 20

Header section containing: A Selection effective date (05-23-1978), B Business activity code number (221300), C Check if Sch. M-3 attached, D Employer identification number (59-1821939), E Date incorporated (05-10-1978), F Total assets (\$ 95,327), and company name (ORANGEWOOD LAKES SERVICES INC) and address (7602 CONGRESS STREET SUITE 4, NEW PORT RICHEY, FL 34653).

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No (checked)
H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation
I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Main table with 27 rows for Income, Deductions, and Tax and Payments. Includes sub-rows 1a-1c, 2-6, 7-21, 22a-22c, 23a-23d, 24-27. Total income (233,857) and total deductions (257,656) are shown.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes (checked) No

Sign Here: ALFRED G HEILER, Signature of officer, Date, PRESIDENT, Title

Paid Preparer Use Only: WILLIAM R DEMERS, Preparer's signature, Date 01-23-2019, Check self-employed, PTIN P00388284, Firm's name WM R DEMERS & CO CPAS PA, Firm's EIN 59-3404735, Firm's address HUDSON FL 34667, Phone no. (727) 862-3011

Schedule B Other Information (see instructions)

1 Check accounting method: a [ ] Cash b [X] Accrual c [ ] Other (specify)
2 See the instructions and enter the: a Business activity UTILITIES b Product or service WATER, SEWAGE & OTHE
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person?
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Table with 5 columns: (i) Name of Corporation, (ii) Employer Identification Number (if any), (iii) Country of Incorporation, (iv) Percentage of Stock Owned, (v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Table with 5 columns: (i) Name of Entity, (ii) Employer Identification Number (if any), (iii) Type of Entity, (iv) Country of Organization, (v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock (ii) Total shares of non-restricted stock

b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed

6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

7 Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions)

9 Enter the accumulated earnings and profits of the corporation at the end of the tax year. \$

10 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 b The corporation's total assets at the end of the tax year were less than \$250,000 If "Yes," the corporation is not required to complete Schedules L and M-1.

11 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$

12 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions

13 a Did the corporation make any payments in 2017 that would require it to file Form(s) 1099? b If "Yes," did the corporation file or will it file required Forms 1099?

<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items</b>		<b>Total amount</b>	
<b>Income (Loss)</b>	<b>1</b>	Ordinary business income (loss) (page 1, line 21)	<b>1</b>		( 23,799 )
	<b>2</b>	Net rental real estate income (loss) (attach Form 8825)	<b>2</b>		
	<b>3a</b>	Other gross rental income (loss)	<b>3a</b>		
	<b>b</b>	Expenses from other rental activities (attach statement)	<b>3b</b>		
	<b>c</b>	Other net rental income (loss). Subtract line 3b from line 3a	<b>3c</b>		
	<b>4</b>	Interest income	<b>4</b>		406
	<b>5</b>	Dividends: <b>a</b> Ordinary dividends	<b>5a</b>		
		<b>b</b> Qualified dividends	<b>5b</b>		
	<b>6</b>	Royalties	<b>6</b>		
	<b>7</b>	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	<b>7</b>		
	<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	<b>8a</b>			
	<b>b</b> Collectibles (28%) gain (loss)	<b>8b</b>			
	<b>c</b> Unrecaptured section 1250 gain (attach statement)	<b>8c</b>			
	<b>9</b> Net section 1231 gain (loss) (attach Form 4797)	<b>9</b>			
	<b>10</b> Other income (loss) (see instructions) . . . Type ▶	<b>10</b>			
<b>Deductions</b>	<b>11</b>	Section 179 deduction (attach Form 4562)	<b>11</b>		
	<b>12a</b>	Charitable contributions	<b>12a</b>		
	<b>b</b>	Investment interest expense	<b>12b</b>		
	<b>c</b>	Section 59(e)(2) expenditures (1) Type ▶ _____ (2) Amount ▶ _____	<b>12c(2)</b>		
	<b>d</b> Other deductions (see instructions) . . . Type ▶	<b>12d</b>			
<b>Credits</b>	<b>13a</b>	Low-income housing credit (section 42(j)(5))	<b>13a</b>		
	<b>b</b>	Low-income housing credit (other)	<b>13b</b>		
	<b>c</b>	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	<b>13c</b>		
	<b>d</b>	Other rental real estate credits (see instructions) . . . Type ▶ _____	<b>13d</b>		
	<b>e</b>	Other rental credits (see instructions) . . . . . Type ▶ _____	<b>13e</b>		
	<b>f</b>	Biofuel producer credit (attach Form 6478)	<b>13f</b>		
	<b>g</b>	Other credits (see instructions) . . . . . Type ▶	<b>13g</b>		
<b>Foreign Transactions</b>	<b>14a</b>	Name of country or U.S. possession ▶ _____			
	<b>b</b>	Gross income from all sources	<b>14b</b>		
	<b>c</b>	Gross income sourced at shareholder level	<b>14c</b>		
		Foreign gross income sourced at corporate level			
	<b>d</b>	Passive category	<b>14d</b>		
	<b>e</b>	General category	<b>14e</b>		
	<b>f</b>	Other (attach statement)	<b>14f</b>		
		Deductions allocated and apportioned at shareholder level			
	<b>g</b>	Interest expense	<b>14g</b>		
	<b>h</b>	Other	<b>14h</b>		
		Deductions allocated and apportioned at corporate level to foreign source income			
	<b>i</b>	Passive category	<b>14i</b>		
	<b>j</b>	General category	<b>14j</b>		
<b>k</b>	Other (attach statement)	<b>14k</b>			
	Other information				
	<b>l</b> Total foreign taxes (check one): ▶ <input type="checkbox"/> Paid <input type="checkbox"/> Accrued	<b>14l</b>			
	<b>m</b> Reduction in taxes available for credit (attach statement)	<b>14m</b>			
	<b>n</b> Other foreign tax information (attach statement)				
<b>Alternative Minimum Tax (AMT) items</b>	<b>15a</b>	Post-1986 depreciation adjustment	<b>15a</b>		
	<b>b</b>	Adjusted gain or loss	<b>15b</b>		
	<b>c</b>	Depletion (other than oil and gas)	<b>15c</b>		
	<b>d</b>	Oil, gas, and geothermal properties - gross income	<b>15d</b>		
	<b>e</b>	Oil, gas, and geothermal properties - deductions	<b>15e</b>		
	<b>f</b>	Other AMT items (attach statement)	<b>15f</b>		
<b>Items Affecting Shareholder Basis</b>	<b>16a</b>	Tax-exempt interest income	<b>16a</b>		
	<b>b</b>	Other tax-exempt income	<b>16b</b>		
	<b>c</b>	Nondeductible expenses	<b>16c</b>		
	<b>d</b>	Distributions (attach statement if required) (see instructions)	<b>16d</b>		
	<b>e</b>	Repayment of loans from shareholders	<b>16e</b>		

<b>Schedule K</b>		<b>Shareholders' Pro Rata Share Items</b> (continued)	<b>Total amount</b>	
Other Information	<b>17 a</b>	Investment income . . . . .	<b>17a</b>	406
	<b>b</b>	Investment expenses . . . . .	<b>17b</b>	
	<b>c</b>	Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>	
	<b>d</b>	Other items and amounts (attach statement)		
Reconciliation	<b>18</b>	<b>Income/loss reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l . . . .	<b>18</b>	( 23,393 )

<b>Schedule L</b>		<b>Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
<b>Assets</b>		<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>		
<b>1</b>	Cash . . . . .		69,070		63,403		
<b>2a</b>	Trade notes and accounts receivable . . .	30,973		17,972			
<b>b</b>	Less allowance for bad debts . . . . .	( )	30,973	( )	17,972		
<b>3</b>	Inventories . . . . .						
<b>4</b>	U.S. government obligations . . . . .						
<b>5</b>	Tax-exempt securities (see instructions) . .						
<b>6</b>	Other current assets (attach statement) . .						
<b>7</b>	Loans to shareholders . . . . .						
<b>8</b>	Mortgage and real estate loans . . . . .						
<b>9</b>	Other investments (attach statement) . . .						
<b>10a</b>	Buildings and other depreciable assets . .	108,767		106,658			
<b>b</b>	Less accumulated depreciation . . . . .	( 100,845 )	7,922	( 92,706 )	13,952		
<b>11a</b>	Depletable assets . . . . .						
<b>b</b>	Less accumulated depletion . . . . .	( )		( )			
<b>12</b>	Land (net of any amortization) . . . . .						
<b>13a</b>	Intangible assets (amortizable only) . . . .						
<b>b</b>	Less accumulated amortization . . . . .	( )		( )			
<b>14</b>	Other assets (attach statement) . . . . .						
<b>15</b>	<b>Total assets</b> . . . . .		107,965		95,327		
<b>Liabilities and Shareholders' Equity</b>							
<b>16</b>	Accounts payable . . . . .						
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year						
<b>18</b>	Other current liabilities (attach statement) . .	<b>Statement #22</b>	30,145	<b>Statement #22</b>	28,794		
<b>19</b>	Loans from shareholders . . . . .		454,082		454,082		
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more						
<b>21</b>	Other liabilities (attach statement) . . . . .	<b>Statement #23</b>	5,821	<b>Statement #23</b>	4,305		
<b>22</b>	Capital stock . . . . .		100		100		
<b>23</b>	Additional paid-in capital . . . . .		464,623		478,245		
<b>24</b>	Retained earnings . . . . .		( 846,806 )		( 870,199 )		
<b>25</b>	Adjustments to shareholders' equity (attach statement)						
<b>26</b>	Less cost of treasury stock . . . . .		( )		( )		
<b>27</b>	<b>Total liabilities and shareholders' equity</b> . .		107,965		95,327		

**Schedule M-1**

**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

<p><b>1</b> Net income (loss) per books . . . . . ( 23,393 )</p> <p><b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize): _____</p> <p><b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14l (itemize):</p> <p><b>a</b> Depreciation \$ _____</p> <p><b>b</b> Travel and entertainment \$ _____</p> <p><b>4</b> Add lines 1 through 3 . . . . . ( 23,393 )</p>	<p><b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p><b>a</b> Tax-exempt interest \$ _____</p> <p><b>6</b> Deductions included on Schedule K, lines 1 through 12 and 14l, not charged against book income this year (itemize):</p> <p><b>a</b> Depreciation \$ _____</p> <p><b>7</b> Add lines 5 and 6 . . . . .</p> <p><b>8</b> Income (loss) (Schedule K, line 18). Line 4 less line 7 ( 23,393 )</p>
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**Schedule M-2**

**Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
<b>1</b> Balance at beginning of tax year . . . . .	( 846,806 )		
<b>2</b> Ordinary income from page 1, line 21 . . . . .			
<b>3</b> Other additions . . . . <b>Statement #29</b>	406		
<b>4</b> Loss from page 1, line 21 . . . . .	( 23,799 )		
<b>5</b> Other reductions . . . . .	( )	( )	
<b>6</b> Combine lines 1 through 5 . . . . .	( 870,199 )		
<b>7</b> Distributions other than dividend distributions . . . . .			
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6	( 870,199 )		

Schedule K-1 (Form 1120S)

2017

Department of the Treasury Internal Revenue Service

For calendar year 2017, or tax year

beginning 2017 ending

Shareholder's Share of Income, Deductions, Credits, etc.

See page 2 of form and separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Table with 4 columns: Line number, Description, Line number, and Amount/Description. Rows include Ordinary business income (loss) (23,799), Net rental real estate income (loss), Other net rental income (loss), Interest income (406), Ordinary dividends, Qualified dividends, Royalties, Net short-term capital gain (loss), Net long-term capital gain (loss), Collectibles (28%) gain (loss), Unrecaptured section 1250 gain, Net section 1231 gain (loss), Other income (loss), Section 179 deduction, Other deductions, Credits, Foreign transactions, Alternative minimum tax (AMT) items, and Items affecting shareholder basis. Total Other information: 406.

Part I Information About the Corporation

A Corporation's employer identification number 59-1821939

B Corporation's name, address, city, state, and ZIP code ORANGEWOOD LAKES SERVICES INC 7602 CONGRESS STREET SUITE 4 NEW PORT RICHEY FL 34653

C IRS Center where corporation filed return CINCINNATI

Part II Information About the Shareholder

D Shareholder's identifying number 112-28-9674

E Shareholder's name, address, city, state, and ZIP code ALFRED G HEILER 7602 CONGRESS STREET STE 4 NEW PORT RICHEY FL 34653

F Shareholder's percentage of stock ownership for tax year 100.00000 %

For IRS Use Only



\* See attached statement for additional information.

# Depreciation and Amortization (Including Information on Listed Property)

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Attachment  
Sequence No. **179**

Name(s) shown on return <b>ORANGEWOOD LAKES SERVICES INC</b>	Business or activity to which this form relates <b>FORM 1120S</b>	Identifying number <b>59-1821939</b>
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### Part I Election To Expense Certain Property Under Section 179

**Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)		<b>1</b>
2	Total cost of section 179 property placed in service (see instructions)		<b>2</b>
3	Threshold cost of section 179 property before reduction in limitation (see instructions)		<b>3</b>
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-		<b>4</b>
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions		<b>5</b>
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	<b>7</b>	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7		<b>8</b>
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8		<b>9</b>
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562		<b>10</b>
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)		<b>11</b>
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11		<b>12</b>
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12	<b>13</b>	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.

### Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)		<b>14</b>	0
15	Property subject to section 168(f)(1) election		<b>15</b>	
16	Other depreciation (including ACRS)		<b>16</b>	3,590

### Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

#### Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2017		<b>17</b>	219
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here	<input type="checkbox"/>		

#### Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		10,203	7	MQ	200 DB	364
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

#### Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a	Class life					S/L
b	12-year		12 yrs.			S/L
c	40-year		40 yrs.	MM		S/L

### Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28		<b>21</b>	
22	<b>Total.</b> Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions		<b>22</b>	4,173
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	<b>23</b>		

**For Paperwork Reduction Act Notice, see separate instructions.**

**Federal Supporting Statements**

**2017 PG01**

Name(s) as shown on return

FEIN

ORANGEWOOD LAKES SERVICES INC

59-1821939

FORM 1120S - LINE 19 - OTHER DEDUCTIONS

Statement #2

DESCRIPTION	AMOUNT
BANK CHARGES	44
INSURANCE	1,419
INTERNET	13,622
LEGAL AND PROFESSIONAL	2,200
POSTAGE/SHIPPING	932
TELEPHONE	583
UTILITIES	16,532
SLUDGE REMOVAL	26,625
UTILITY SERVICES TAX	10,207
BILLING SERVICES	<u>12,380</u>
<b>TOTAL</b>	<b><u><u>84,544</u></u></b>

SCHEDULE L - LINE 18 - OTHER CURRENT LIABILITIES

**PG01**  
Statement #22

DESCRIPTION	BEG OF YEAR	END OF YEAR
SECURITY DEPOSITS	18,382	18,190
ACCRUED TAXES	10,709	10,207
P/R TAXES PAYABLE	<u>1,054</u>	<u>397</u>
<b>TOTAL</b>	<b><u><u>30,145</u></u></b>	<b><u><u>28,794</u></u></b>

SCHEDULE L - LINE 21 - OTHER LIABILITIES

**PG01**  
Statement #23

DESCRIPTION	BEG OF YEAR	END OF YEAR
UNAMORTIZED CIAC	<u>5,821</u>	<u>4,305</u>
<b>TOTAL</b>	<b><u><u>5,821</u></u></b>	<b><u><u>4,305</u></u></b>

**Federal Supporting Statements**

**2017 PG01**

Name(s) as shown on return

FEIN

ORANGEWOOD LAKES SERVICES INC

59-1821939

SCHEDULE M-2 - LINE 3 OTHER ADJUSTMENTS

Statement #29

DESCRIPTION  
INTEREST INCOME

AMOUNT

406

**TOTAL**

406

**Taxes and Licenses Attachment**

Note: This information does not transmit to the IRS with e-filed returns.  
Including with a paper filed return is optional.

**2017**

S CORPORATION NAME

EIN

ORANGEWOOD LAKES SERVICES INC

59-1821939

**Taxes and Licenses**

**Form 1120S**

**Page 1, Line 12**

1	State income taxes	1	
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	
6	Intangible property taxes	6	
7	Payroll taxes	7	1,254
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	150
14	Total to Form 1120S, Page 1, Line 12	14	1,404

# Depreciation Detail Listing

FORM 1120S  
For your records only

**2017**

PAGE 1

Name(s) as shown on return ORANGEWOOD LAKES SERVICES INC	Social security number / EIN 59-1821939
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\* = Item was disposed of during current year.

No.	Description	Date	Cost	Salvage	Business %	Sec. 179	Depr. Basis
1	TANK	10172001	2,000		100.00		2,000
2	EQUIP	07011990	333		100.00		333
3	OTHER	07011983	90		100.00		90
4	5 HP PUMP	09032009	2,281		100.00		2,281
5	TREATMENT	02011986	2,514		100.00		2,514
6	SEWER PLANT	09011982	12,065		100.00		12,065
8	EMERG GEN-ELECT	06152001	7,126		100.00		7,126
9	COLLECTION SEWER	07011979	2,514		100.00		2,514
10	METERS & INSTALL	01011981	4,377		100.00		4,377
11	WATER TREAT EQUIP	07011979	2,054		100.00		2,054
12	TREATMENT & DISPOSAL	12011978	51,471		100.00		51,471
13	TANK	02282002	7,255		100.00		7,255
14	PUMPING EQUIP	07011986	2,375		100.00		2,375
15	15 HP SUBMERSIBLE PUM	12212017	10,203		100.00		10,203
7	Asset(s) Sold PUMPING EQUIP	01311983	12,312		100.00		12,312
Totals			118,970				118,970

Land Amount =

Net Depreciable Cost = 118,970

No.	Life	Method	Rate	Prior exp	Accum dep	Current	Bonus depreciation	AMT Current
1	7		0		2,000			
2	7		0		333			
3	7		0		90			
4	7		0		2,281			
5	40	SL HY	2.5		2,011	63		63
6	40	SL HY	2.5		10,640	302		302
8	7		0		7,126			
9	40	SL HY	2.5		2,436	63		63
10	40	SL MM	2.5		4,030	109		109
11	40	SL MM	2.5		1,963	51		51
12	40	SL HY	2.5		50,318	1,287		1,287
13	7		0		7,255			
14	40	SL MM	2.5		1,859	59		59
15	7	200 DB MQ	3.57		364	364		364
7	40	SL HY	1.25		12,312	1,875		1,875
Totals					105,018	4,173		4,173

ST ADJ: 1,721