

NEW PORT RICHEY COMMUNITY REDEVELOPMENT AREA FINANCIAL PROJECTIONS, FY17-18 TO FY47-48

1-Aug-18

Line	Revenue and Expenditure Sources and Types	Base Year 2001	Current 17-18	18-19	19-20	Projected 20-21	21-22	22-23	23-24	24-25	Projected 25-26	26-27	27-28	28-29	29-30	Projected 30-31	31-32	32-33
1	REVENUES (\$)																	
2	Tax Increment																	
3	Annual Growth Rate (%)			8.7	8.0	7.0	6.0	5.0	4.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
4	Total Taxable Value	366,805,411	483,137,132	525,067,441	567,072,836	606,767,936	643,174,011	676,332,711	702,346,020	723,416,401	737,884,729	752,842,423	767,695,272	783,049,177	798,710,161	814,884,384	830,978,051	847,597,612
5	Increase From Base Year		116,331,721	158,262,030	200,267,425	239,962,524	276,368,600	308,527,300	335,540,809	356,610,990	371,079,318	385,837,012	400,889,861	416,243,766	431,904,750	447,878,953	464,172,640	480,792,201
6	Tax Increment (85%)		110,515,135	150,348,929	190,254,054	227,964,399	262,550,170	293,100,935	318,763,578	338,780,440	352,525,352	366,545,161	380,845,368	395,431,578	410,309,512	425,485,005	440,964,009	456,752,591
7																		
8	Tax Increment Revenues																	
9	County (@7.6067 mills)		840,755	1,143,795	1,447,377	1,734,262	1,997,377	2,229,795	2,425,026	2,577,306	2,681,872	2,788,529	2,897,319	3,008,285	3,121,471	3,236,920	3,354,678	3,474,791
10	City (@8.9000 mills)		994,084	1,338,105	1,693,261	2,028,883	2,336,697	2,608,598	2,836,996	3,015,146	3,137,476	3,262,252	3,389,524	3,519,341	3,651,755	3,786,817	3,924,580	4,065,098
11	Annual TIF Revenues		1,834,839	2,481,900	3,140,638	3,763,145	4,334,073	4,838,393	5,262,022	5,592,452	5,819,347	6,050,781	6,286,843	6,527,626	6,773,225	7,023,736	7,279,257	7,539,889
12																		
13	Other Revenues																	
14	Historic Preservation Grants		300,000	300,000														
15	Hacienda Installment Sale				75,000	85,000	90,000	100,000	110,000	110,000	110,000	120,000						
16	Other CRA Property Sales																	
17	Business Incubator Rent																	
18	Miscellaneous Revenues		40,000	5,900														
19	Other Sources																	
20	Unspent Budget Carryforwards		200,000	787,500														
21	TOTAL - Other Revenues		540,000	1,093,400	75,000	85,000	90,000	100,000	110,000	110,000	110,000	120,000	0	0	0	0	0	0
22																		
23	TOTAL REVENUES		2,374,839	3,575,300	3,215,638	3,848,145	4,424,073	4,938,393	5,372,022	5,702,452	5,929,347	6,170,781	6,286,843	6,527,626	6,773,225	7,023,736	7,279,257	7,539,889
24																		
25	EXPENDITURES (\$)																	
26	Operations																	
27	Personnel Costs		21,930	22,588	23,266	23,964	24,682	25,423	26,186	26,971	27,780	28,614	29,472	30,356	31,267	32,205	33,171	34,166
28	Professional Services		53,500	55,108	56,758	58,461	60,215	62,021	63,862	65,798	67,772	69,805	71,900	74,067	76,278	78,567	80,924	83,351
29	Advertising & Marketing		10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048	13,439	13,842	14,258	14,685	15,126	15,580
30	Utilities & Related		19,800	20,394	21,006	21,636	22,285	22,964	23,642	24,352	25,082	25,835	26,610	27,408	28,230	29,077	29,949	30,848
31	Maintenance & Repair		15,000	15,450	15,914	16,391	16,883	17,389	17,911	18,448	19,002	19,572	20,159	20,784	21,386	22,028	22,689	23,370
32	Property Insurance		17,000	17,510	18,035	18,576	19,134	19,708	20,299	20,908	21,535	22,181	22,847	23,532	24,238	24,965	25,714	26,485
33	Supplies & Miscellaneous		9,850	10,145	10,450	10,763	11,086	11,419	11,761	12,114	12,478	12,852	13,237	13,635	14,044	14,465	14,899	15,346
34	TOTAL - Operations		147,080	151,492	156,037	160,718	165,540	170,508	175,621	180,890	186,317	191,906	197,663	203,593	209,701	215,992	222,472	229,146
35																		
36	Incentives and Related																	
37	Main Street Program		15,000	20,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
38	Commercial Incentives			200,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
39	Housing/Neighborhood Programs		50,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
40	Main Street Landing Incentives			1,475,000														
41	Other Projects																	
42	TOTAL - Incentives & Related		65,000	1,795,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000
43																		
44	Capital Projects																	
45	Hacienda Hotel		475,000	475,000														
46	Capital Project A																	
47	Capital Project B																	
48	Capital Project C																	
49	TOTAL - Capital Projects		475,000	475,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
50																		
51	Debt Service & Transfers																	
52	General Fund (10% of TIF)		183,484	248,190	314,054	376,316	433,407	483,839	526,202	559,245	581,935	605,078	628,684	652,763	677,323	702,374	727,926	753,989
53	Recreation Center Debt		879,828	887,770	879,288	878,397	879,074	878,307	878,095	877,426	877,287	877,653	877,511	876,861	876,690	875,986		
54	CRA General Fund Loan				600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000
55	TOTAL - Debt & Transfers		1,063,310	1,135,960	1,793,352	1,854,712	1,912,481	1,962,146	2,004,297	2,036,671	2,059,222	2,082,731	2,106,195	2,129,624	2,154,013	2,178,360	1,327,926	1,353,989
56																		
57	TOTAL EXPENDITURES		1,750,390	3,557,452	2,424,389	2,490,430	2,553,021	2,607,652	2,664,918	2,692,561	2,720,538	2,749,637	2,778,859	2,808,217	2,838,713	2,869,352	2,925,397	2,958,135
58																		
59	NET REVENUES (\$)		624,449	17,848	791,249	1,357,715	1,871,052	2,330,741	2,717,103	3,009,891	3,208,809	3,421,144	3,507,984	3,719,410	3,934,512	4,154,385	4,253,860	4,481,754
60	Cumulative Net Revenues (\$)			642,298	1,433,545	2,791,260	4,662,312	6,993,053	9,710,156	12,720,047	15,928,857	19,350,000	22,857,985	26,577,394	30,511,906	34,666,291	39,920,151	45,401,905

Projected					Projected										TOTAL	
33-34	34-35	35-36	36-37	37-38	38-39	39-40	40-41	41-42	42-43	43-44	44-45	45-46	46-47	47-48		
2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	
864,549,584	831,840,556	899,477,387	917,466,914	935,816,252	954,592,577	973,623,229	993,095,693	1,012,957,607	1,033,216,759	1,053,881,095	1,074,958,717	1,096,457,891	1,118,387,049	1,140,754,790		
497,744,153	515,035,145	532,671,956	550,661,503	569,010,841	587,727,166	606,817,818	626,290,282	646,152,196	666,411,348	687,075,684	708,153,306	729,652,480	751,581,638	773,949,376		
472,856,946	489,283,387	508,038,358	523,128,428	540,560,299	558,340,808	576,476,927	594,975,768	613,844,587	633,090,781	652,721,899	672,745,640	693,186,858	714,002,556	735,251,910		
3,597,306	3,722,272	3,849,737	3,979,752	4,112,367	4,247,634	4,385,606	4,526,338	4,669,684	4,816,301	4,965,647	5,117,980	5,273,359	5,431,846	5,593,502	107,249,087	
4,208,427	4,354,622	4,503,741	4,655,843	4,810,987	4,969,233	5,130,645	5,295,284	5,463,217	5,634,506	5,809,225	5,987,436	6,169,212	6,354,623	6,543,742	125,479,356	
7,805,733	8,076,894	8,353,479	8,635,595	8,923,353	9,216,867	9,516,251	9,821,622	10,133,101	10,450,809	10,774,872	11,105,416	11,442,571	11,786,469	12,137,244	232,728,443	
																600,000
																800,000
																0
																0
																45,900
																987,500
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,433,400
7,805,733	8,076,894	8,353,479	8,635,595	8,923,353	9,216,867	9,516,251	9,821,622	10,133,101	10,450,809	10,774,872	11,105,416	11,442,571	11,786,469	12,137,244	235,181,843	
35,191	36,247	37,334	38,454	39,608	40,796	42,020	43,281	44,579	45,917	47,294	48,713	50,174	51,679	53,230	1,086,559	
86,852	88,427	91,080	93,813	96,627	99,526	102,512	105,587	108,754	112,017	115,378	118,839	122,404	126,076	129,859	2,675,143	
16,047	16,528	17,024	17,535	18,061	18,603	19,161	19,736	20,328	20,938	21,566	22,213	22,879	23,566	24,273	500,027	
31,773	32,726	33,708	34,719	35,761	36,834	37,939	39,077	40,249	41,457	42,701	43,982	45,301	46,660	48,060	990,053	
24,071	24,793	25,536	26,303	27,092	27,904	28,742	29,604	30,492	31,407	32,349	33,319	34,319	35,348	36,409	750,040	
27,280	28,098	28,941	29,810	30,704	31,625	32,574	33,551	34,557	35,594	36,662	37,762	38,895	40,062	41,263	850,046	
15,806	16,281	16,769	17,272	17,790	18,324	18,874	19,440	20,023	20,624	21,242	21,880	22,536	23,212	23,909	492,526	
238,020	243,101	250,394	257,906	265,643	273,612	281,820	290,276	298,983	307,953	317,191	326,707	336,508	346,604	357,002	7,354,394	
25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	760,000	
300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	8,900,000	
150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	4,500,000	
															1,475,000	
475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	15,635,000	
																950,000
																0
																0
																0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	950,000
780,573	807,689	835,348	863,559	892,335	921,687	951,625	982,162	1,013,310	1,045,081	1,077,487	1,110,542	1,144,257	1,178,647	1,213,724	23,272,844	
600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	12,300,171	
1,380,573	1,407,689	1,435,348	1,463,559	1,492,335	921,687	951,625	982,162	1,013,310	1,045,081	1,077,487	1,110,542	1,144,257	1,178,647	1,213,724	11,400,000	
															46,973,015	
2,091,594	2,125,790	2,160,742	2,196,485	2,232,978	1,670,299	1,708,446	1,747,437	1,787,293	1,828,034	1,869,679	1,912,249	1,955,765	2,000,251	2,045,726	70,912,409	
5,714,140	5,951,104	6,192,737	6,439,130	6,690,375	7,546,568	7,807,805	8,074,185	8,345,807	8,622,776	8,905,193	9,193,167	9,486,805	9,786,218	10,091,518	164,249,434	
51,116,045	57,067,149	63,259,886	69,699,016	76,389,391	83,935,959	91,743,764	99,817,849	108,163,758	116,786,532	125,691,725	134,894,892	144,371,697	154,157,915	164,249,434		