



Quarterly Cash & Investment Report

Q1- Ending December 31, 2018

October 1, 2018 - December 31, 2018

FY2019, Quarter 1

Overview

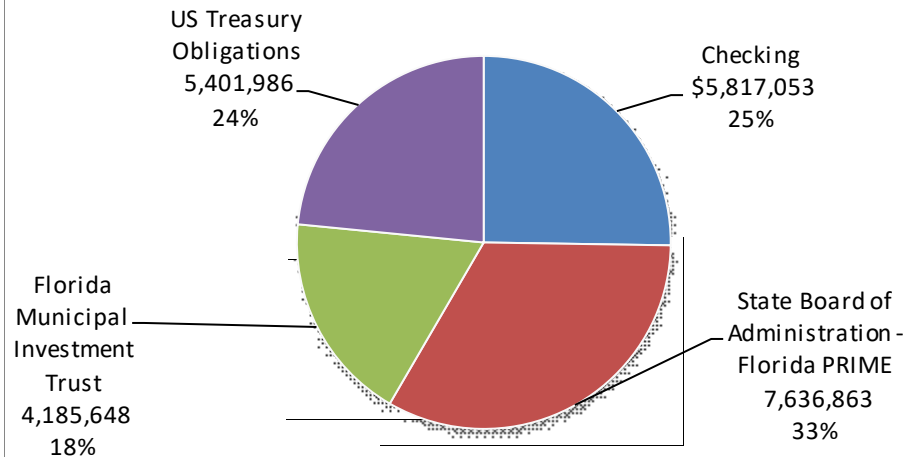
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at December 31, 2018. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at December 31, 2018 are summarized as follows:

	Book Value	Market Value		Average	Income
	12/31/2018	12/31/2018	% of Total	Weighted	Earned in
			Investments	Maturity	Q1
Checking	\$ 5,817,053	\$ 5,817,053	25%	-	\$ -
State Board of Administration - Florida PRIME	7,636,863	7,636,863	33%	29 days	47,206
Florida Municipal Investment Trust	4,185,648	4,185,648	18%	.68 year	20,479
US Treasury Obligations	5,369,314	5,401,986	23%	1 year	32,672
	<u>\$17,191,825</u>	<u>\$ 17,224,497</u>			
	<u>\$23,008,878</u>	<u>\$ 23,041,550</u>	100%		<u>\$ 100,357</u>

Cash & Investment Summary



	Market Value <u>9/30/2018</u>	Market Value <u>12/30/2018</u>	Change from Previous Quarter
Checking	\$ 1,993,535	\$ 5,817,053	\$ 3,823,518
State Board of Administration - Florida PRIME	7,589,657	7,636,863	47,206
Florida Municipal Investment Trust	4,165,169	4,185,648	20,479
US Treasury Obligations	5,500,000	5,401,986	(98,014)
	<u>\$17,254,826</u>	<u>\$ 17,224,497</u>	<u>(30,329)</u>
	<u>\$19,248,361</u>	<u>\$ 23,041,550</u>	<u>\$ 3,793,189</u>

At December 30, 2018, the types of investments included in the portfolio above comply with the City's Investment Policy.