



Quarterly Cash & Investment Report

Q2- Ending March 31, 2019

January 1, 2019 - March 31, 2019

FY2019, Quarter 2

Overview

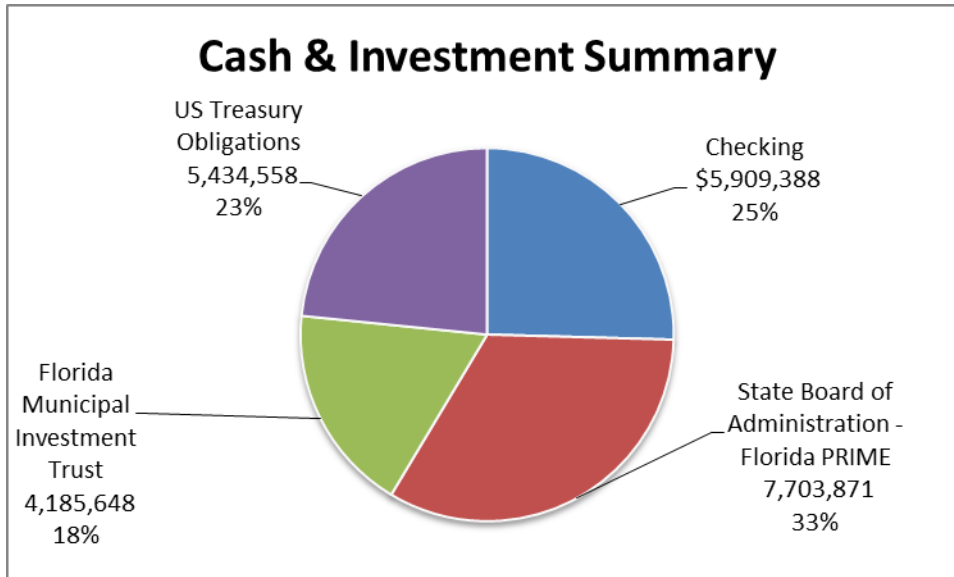
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at March 31, 2019. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at March 31, 2019 are summarized as follows:

	Book Value	Market Value		Average	Income
	3/31/2019	3/31/2019	% of Total	Weighted	Earned in
			Investments	Maturity	Q2
Checking	\$ 5,909,388	\$ 5,909,388	25%	-	\$ -
State Board of Administration - Florida PRIME	7,703,871	7,703,871	33%	29 days	50,372
Florida Municipal Investment Trust	4,185,648	4,185,648	18%	.68 year	27,835
US Treasury Obligations	5,434,558	5,434,558	23%	1 year	32,672
	<u>\$17,324,077</u>	<u>\$ 17,324,077</u>			
	<u>\$23,233,465</u>	<u>\$ 23,233,465</u>	100%		<u>\$ 110,879</u>

Cash & Investment Summary



	Market Value 12/30/2018	Market Value 3/31/2019	Change from Previous Quarter
Checking	\$ 5,817,053	\$ 5,909,388	\$ 92,335
State Board of Administration - Florida PRIME	7,636,863	7,703,871	67,008
Florida Municipal Investment Trust	4,185,648	4,185,648	-
US Treasury Obligations	5,401,986	5,434,558	32,572
	<u>\$17,224,497</u>	<u>\$ 17,324,077</u>	<u>99,580</u>
	<u>\$23,041,550</u>	<u>\$ 23,233,465</u>	<u>\$ 191,915</u>

At March 31, 2019, the types of investments included in the portfolio above comply with the City's Investment Policy.