



Quarterly Cash & Investment Report

Q3- Ending June 30, 2019

April 1, 2019 - June 30, 2019

FY2019, Quarter 3

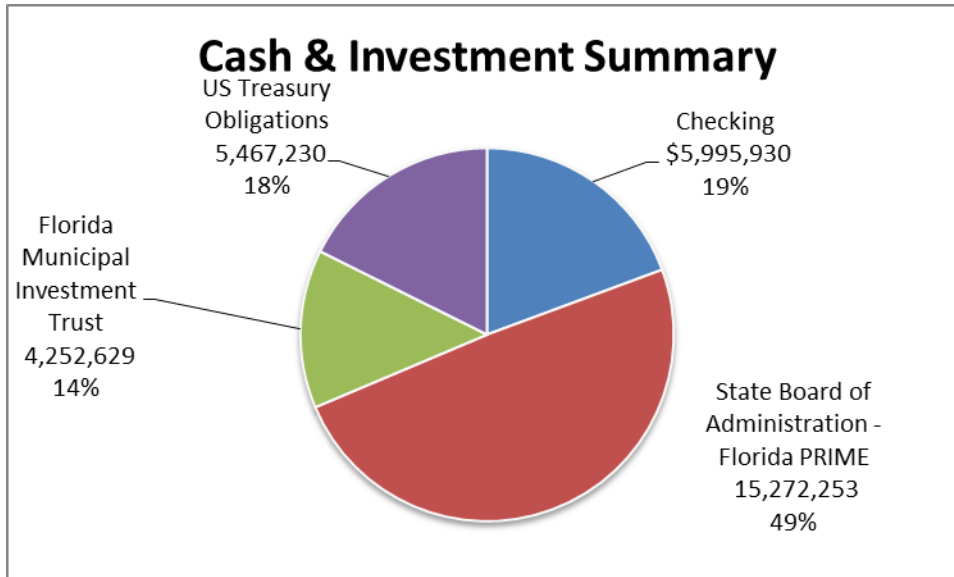
Overview

Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at June 30, 2019. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City’s cash and investments at June 30, 2019 are summarized as follows:

	Book Value	Market Value		Average	Income
	6/30/2019	6/30/2019	% of Total	Weighted	Earned in
			Investments	Maturity	Q3
Checking	\$ 5,995,930	\$ 5,995,930	19%	-	\$ -
State Board of Administration - Florida PRIME	15,272,253	15,272,253	49%	29 days	52,162
Florida Municipal Investment Trust	4,252,629	4,252,629	14%	.68 year	33,352
US Treasury Obligations	5,467,230	5,467,230	18%	1 year	32,672
	<u>\$24,992,112</u>	<u>\$ 24,992,112</u>			
	<u>\$30,988,042</u>	<u>\$ 30,988,042</u>	100%		<u>\$ 118,186</u>



	Market Value 3/31/2019	Market Value 6/30/2019	Change from Previous Quarter
Checking	\$ 5,817,053	\$ 5,995,930	\$ 178,877
State Board of Administration - Florida PRIME	7,636,863	15,272,253	7,635,390
Florida Municipal Investment Trust	4,185,648	4,252,629	66,981
US Treasury Obligations	5,401,986	5,467,230	65,244
	<u>\$17,224,497</u>	<u>\$ 24,992,112</u>	<u>\$ 7,767,615</u>
	<u>\$23,041,550</u>	<u>\$ 30,988,042</u>	<u>\$ 7,946,492</u>

At June 30, 2019, the types of investments included in the portfolio above comply with the City's Investment Policy.