



Quarterly Cash & Investment Report

Q4- Ending September 30, 2019

July 1, 2019 - September 30, 2019

FY2019, Quarter 4

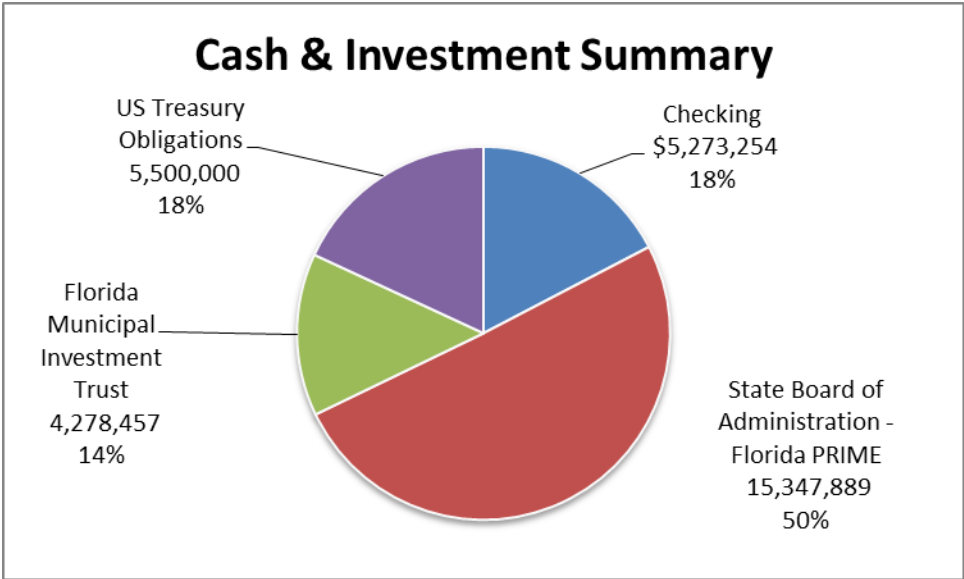
Overview

Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at September 30, 2019. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at September 30, 2019 are summarized as follows:

	Book Value	Market Value		Average	Income
	9/30/2019	9/30/2019	% of Total	Weighted	Earned in
			Investments	Maturity	Q4
Checking	\$ 5,273,254	\$ 5,273,254	18%	-	\$ -
State Board of Administration - Florida PRIME	15,347,889	15,347,889	50%	29 days	75,636
Florida Municipal Investment Trust	4,278,457	4,278,457	14%	.68 year	25,828
US Treasury Obligations	5,500,000	5,500,000	18%	1 year	32,770
	<u>\$25,126,346</u>	<u>\$ 25,126,346</u>			
	<u>\$30,399,600</u>	<u>\$ 30,399,600</u>	100%		<u>\$ 134,234</u>



	Market Value 6/30/2019	Market Value 9/30/2019	Change from Previous Quarter
Checking	\$ 5,995,930	\$ 5,273,254	\$ (722,676)
State Board of Administration - Florida PRIME	15,272,253	15,347,889	75,636
Florida Municipal Investment Trust	4,252,629	4,278,457	25,828
US Treasury Obligations	5,467,230	5,500,000	32,770
	<u>\$24,992,112</u>	<u>\$ 25,126,346</u>	<u>\$ 134,234</u>
	<u>\$30,988,042</u>	<u>\$ 30,399,600</u>	<u>\$ (588,442)</u>

At September 30, 2019, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.