

URBANOMICS, INC.																		
NEW PORT RICHEY COMMUNITY REDEVELOPMENT AREA FINANCIAL PROJECTIONS, FY18-19 TO FY47-48																		
13-Aug-19																		
Line	Revenue and Expenditure Sources and Types	Base Year 2001	Current 18-19	19-20	20-21	Projected 21-22	22-23	23-24	24-25	25-26	Projected 26-27	27-28	28-29	29-30	30-31	Projected 31-32	32-33	33-34
1	<b>REVENUES (\$)</b>																	
2	<b>Tax Increment</b>																	
3	Annual Growth Rate (%)			9.1	8.0	7.0	6.0	5.0	4.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
4	Total Taxable Value	366,805,411	525,067,441	572,527,509	618,329,710	661,612,789	701,309,557	736,375,035	765,830,036	788,804,937	804,581,036	820,672,657	837,086,110	853,827,832	870,904,388	888,322,476	906,088,926	924,210,704
5	Increase From Base Year		158,262,030	205,722,098	251,524,299	294,807,378	334,504,146	369,569,624	399,024,625	421,999,526	437,775,625	453,867,246	470,280,699	487,022,421	504,098,977	521,517,065	539,283,515	557,405,293
6	Tax Increment (95%)		150,348,929	195,435,993	238,948,084	280,067,009	317,778,938	351,091,142	379,073,394	400,899,550	415,886,844	431,173,883	446,766,664	462,671,300	478,894,029	495,441,212	512,319,339	529,535,029
7																		
8	<b>Tax Increment Revenues</b>																	
9A	County Millage Rate (\$/1000)		7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067	7.6067
9B	County Revenues		1,143,659	1,486,600	1,817,606	2,130,386	2,417,249	2,670,645	2,883,498	3,049,523	3,163,526	3,279,810	3,398,420	3,519,402	3,642,803	3,768,673	3,897,060	4,028,014
10A	City Millage Rate (\$/1000)		8.9000	8.7500	8.6000	8.4500	8.3000	8.1500	8.0000	7.8500	7.7000	7.5500	7.4000	7.2500	7.1000	7.0000	7.0000	7.0000
10B	City Revenues		1,338,105	1,710,070	2,054,954	2,366,566	2,637,565	2,861,393	3,032,587	3,147,061	3,202,329	3,255,363	3,306,073	3,354,367	3,400,148	3,468,088	3,586,235	3,706,745
11	Annual TIF Revenues		2,481,765	3,196,670	3,872,560	4,496,952	5,054,814	5,532,038	5,916,085	6,196,584	6,365,855	6,535,173	6,704,493	6,873,769	7,042,951	7,236,761	7,483,295	7,734,759
12																		
13	<b>Other Revenues</b>																	
14	Historic Preservation Grants		300,000															
15	Hacienda Installment Sale			75,000	85,000	90,000	100,000	110,000	110,000	110,000	120,000							
16	Other CRA Property Sales																	
17	Business Incubator Rent			42,000														
18	Miscellaneous Revenues		5,900	25,000														
19	Unused Incentive Funds		200,000															
20	Unspent Budget Carryforwards		774,400	1,374,400														
21	TOTAL - Other Revenues		1,280,300	1,516,400	85,000	90,000	100,000	110,000	110,000	110,000	120,000	0	0	0	0	0	0	0
22																		
23	<b>TOTAL REVENUES</b>		3,762,065	4,713,070	3,957,560	4,586,952	5,154,814	5,642,038	6,026,085	6,306,584	6,485,855	6,535,173	6,704,493	6,873,769	7,042,951	7,236,761	7,483,295	7,734,759
24																		
25	<b>EXPENDITURES (\$)</b>																	
26	<b>Operations</b>																	
27	Personnel Costs		26,390	111,180	114,515	117,951	121,489	125,134	128,888	132,755	136,737	140,839	145,065	149,417	153,899	158,516	163,272	168,170
28	Contract & Prof. Services		60,700	96,300	99,189	102,165	105,230	108,386	111,638	114,987	118,437	121,990	125,650	129,419	133,302	137,301	141,420	145,662
29	Advertising & Marketing		7,500	25,000	25,750	26,523	27,318	28,138	28,982	29,851	30,747	31,669	32,619	33,598	34,606	35,644	36,713	37,815
30	Utilities & Related		19,540	19,530	20,116	20,719	21,341	21,981	22,641	23,320	24,019	24,740	25,482	26,247	27,034	27,845	28,680	29,541
31	Maintenance & Repair		12,500	12,500	12,875	13,261	13,659	14,069	14,491	14,926	15,373	15,835	16,310	16,799	17,303	17,822	18,357	18,907
32	Property Insurance		17,000	17,000	17,510	18,035	18,576	19,134	19,708	20,299	20,908	21,535	22,181	22,847	23,532	24,238	24,965	25,714
33	Supplies & Miscellaneous		5,850	28,300	29,149	30,023	30,924	31,852	32,807	33,792	34,805	35,850	36,925	38,033	39,174	40,349	41,560	42,806
34	TOTAL - Operations		149,480	309,810	319,104	328,677	338,538	348,694	359,155	369,929	381,027	392,458	404,232	416,359	428,849	441,715	454,966	468,615
35																		
36	<b>Incentives and Related</b>																	
37	Main Street Program		15,000	15,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
38	Commercial Incentives		200,000	200,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
39	Housing/Neighborhood Programs		50,000	100,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
40	Main Street Landing Incentives			737,500	737,500													
41	Other Projects																	
42	TOTAL - Incentives & Related		265,000	1,052,500	1,212,500	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000	475,000
43																		
44	<b>Capital Projects</b>																	
45	Hacienda Hotel		475,000	20,000														
46	Business Incubator Imprvts			30,000														
47	Neighborhood Improvements		20,000	100,000														
48	Neighborhood Revitalization			150,000														
49	Nebraska Ave Parking			600,000														
50	Redevelopment Projects			1,187,500														
51	Other Projects																	
52	TOTAL - Capital Projects		495,000	2,087,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53																		
54	<b>Debt Service &amp; Transfers</b>																	
55A	TIF Revs. to General Fund (10%)		315,870	375,620	387,256	449,695	505,481	553,204	591,608	619,658	636,586	653,517	670,449	687,377	704,295	723,676	748,329	773,476
56	Debt Service Fund (1)		886,890	887,640	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630	890,630
57	General Fund Loan Payment (2)			753,287	753,287	753,287	753,287	753,287	753,553	753,287	753,287	753,286	753,284	753,286	753,286	753,285	753,285	753,287
58	TOTAL - Debt & Transfers		1,202,760	1,263,260	2,031,173	2,093,612	2,149,398	2,197,121	2,235,791	2,263,575	2,280,503	2,297,433	2,314,363	2,331,293	2,348,211	2,367,591	2,386,951	2,406,893
59																		
60	<b>TOTAL EXPENDITURES</b>		2,112,240	4,713,070	3,562,777	2,897,290	2,962,936	3,020,815	3,069,946	3,108,505	3,136,530	3,164,891	3,193,595	3,222,652	3,252,061	3,284,306	3,318,815	3,353,524
61																		
62	<b>NET REVENUES (\$)</b>		1,649,825	0	394,783	1,689,662	2,191,878	2,621,223	2,956,139	3,198,079	3,349,325	3,370,282	3,510,898	3,651,117	3,790,890	3,952,455	4,119,480	4,291,235
63	Cumulative Net Revenues			275,425	670,207	2,359,870	4,551,748	7,172,971	10,129,109	13,327,189	16,676,514	20,046,796	23,557,694	27,208,811	30,999,701	34,952,157	39,071,452	43,342,687

(1) Recreatio Center Debt Payoff

(2) Water & Sewer Loan Payoff

