



# Quarterly Cash & Investment Report

## Q1- Ending December 31, 2019

October 1, 2019 - December 31, 2019

FY2020, Quarter 1

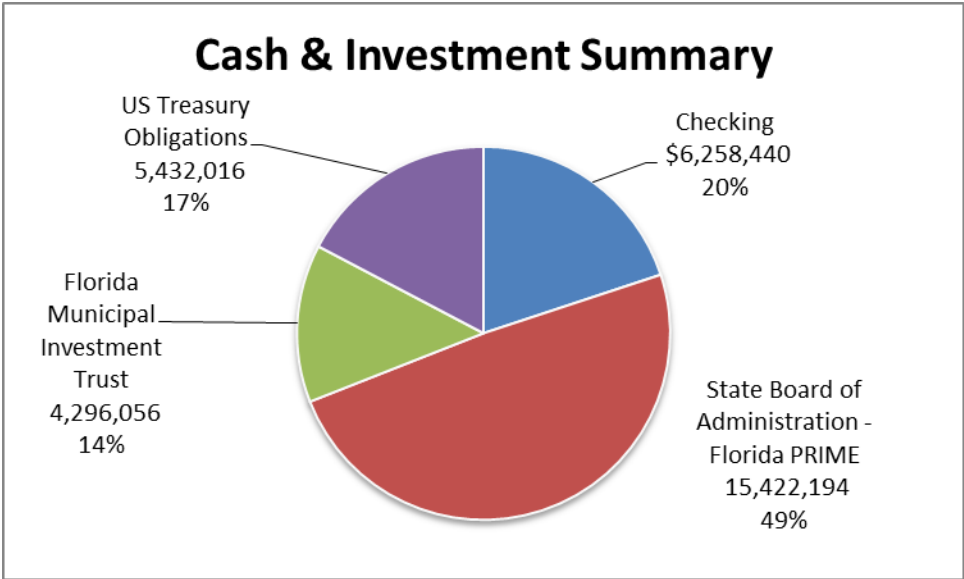
### Overview

Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at December 31, 2019. It also provides a summary of interest earnings for the quarter being covered.

### Cash & Investments

The City’s cash and investments at December 31, 2019 are summarized as follows:

|   | <b>Book Value</b>    | <b>Market Value</b>  | <b>% of Total</b>  | <b>Average</b>  | <b>Income</b>    | <b>Rate</b>   |
|---|----------------------|----------------------|--------------------|-----------------|------------------|---------------|
|   | <b>12/31/2019</b>    | <b>12/31/2019</b>    | <b>Investments</b> | <b>Weighted</b> | <b>Earned in</b> | <b>of</b>     |
|   |                      |                      |                    | <b>Maturity</b> | <b>Q1</b>        | <b>Return</b> |
| Checking                                      | \$ 6,258,440         | \$ 6,258,440         | 20%                | -               | \$ -             | -             |
| State Board of Administration - Florida PRIME | 15,422,194           | 15,422,194           | 49%                | 29 days         | 74,305           | 1.89%         |
| Florida Municipal Investment Trust            | 4,296,056            | 4,296,056            | 14%                | .68 year        | 17,599           | 1.92%         |
| US Treasury Obligations                       | 5,432,016            | 5,432,016            | 17%                | 1 year          | 22,662           | 1.63%         |
|   | <u>\$ 25,150,266</u> | <u>\$ 25,150,266</u> |                    |                 |                  |               |
|   | <u>\$ 31,408,706</u> | <u>\$ 31,408,706</u> | 100%               |                 | <u>\$114,566</u> |               |



|   | <u>Market Value</u><br><u>9/30/2019</u> | <u>Market Value</u><br><u>12/31/2019</u> | <u>Change from</u><br><u>Previous</u><br><u>Quarter</u> |
|---|---|--|---|
| Checking                                      | \$ 5,273,254                            | \$ 6,258,440                             | \$ 985,186  |
| State Board of Administration - Florida PRIME | 15,347,889                              | 15,422,194                               | 74,305  |
| Florida Municipal Investment Trust            | 4,278,457                               | 4,296,056                                | 17,599  |
| US Treasury Obligations                       | 5,500,000                               | 5,432,016                                | (67,984)  |
|   | <u>\$ 25,126,346</u>                    | <u>\$ 25,150,266</u>                     | <u>\$ 23,920</u>  |
|   | <u>\$ 30,399,600</u>                    | <u>\$ 31,408,706</u>                     | <u>\$ 1,009,106</u>                                     |

At December 31, 2019, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.