



Quarterly Cash & Investment Report

Q1- Ending March 31, 2020

January 1, 2020 - March 31, 2020

FY2020, Quarter 2

Overview

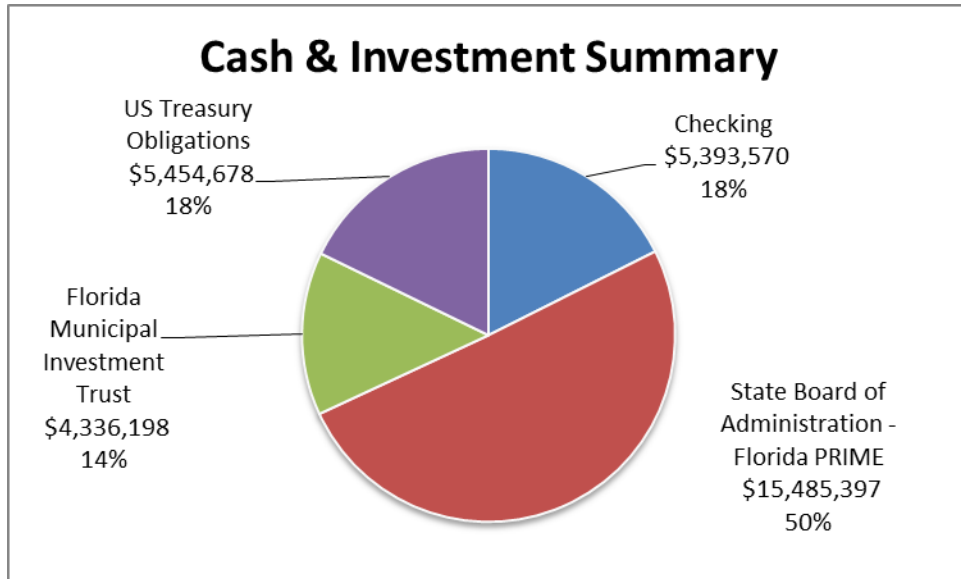
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at March 31, 2020. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at March 31, 2020 are summarized as follows:

	Book Value	Market Value	% of Total	Average	Income	Rate
	3/31/2020	3/31/2020	Investments	Weighted	Earned in	of
				Maturity	Q2	Return
Checking	\$ 5,393,570	\$ 5,393,570	18%	-	\$ -	-
State Board of Administration - Florida PRIME	15,485,397	15,485,397	50%	29 days	63,204	1.51%
Florida Municipal Investment Trust	4,336,198	4,336,198	14%	.68 year	28,285	1.36%
US Treasury Obligations	5,454,678	5,454,678	18%	1 year	22,662	1.63%
	<u>\$ 25,276,273</u>	<u>\$ 25,276,273</u>				
	<u>\$ 30,669,843</u>	<u>\$ 30,669,843</u>	100%		<u>\$114,151</u>	

Cash & Investment Summary



	Market Value 12/31/2019	Market Value 3/31/2020	Change from Previous Quarter
Checking	\$ 6,258,440	\$ 5,393,570	\$ (864,870)
State Board of Administration - Florida PRIME	15,422,193	15,485,397	63,204
Florida Municipal Investment Trust	4,307,913	4,336,198	28,285
US Treasury Obligations	5,432,016	5,454,678	22,662
	<u>\$ 25,162,122</u>	<u>\$ 25,276,273</u>	<u>\$ 114,151</u>
	<u>\$ 31,420,562</u>	<u>\$ 30,669,843</u>	<u>\$ (750,719)</u>

At March 31, 2020, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.