
COMPREHENSIVE PLANNING - ECONOMIC DEVELOPMENT

IT IS THE MISSION OF ECONOMIC DEVELOPMENT TO

Pursue private sector capital investment to nurture ad valorem growth, job creation and business retention to enhance the quality of life for New Port Richey residents.

DESCRIPTION

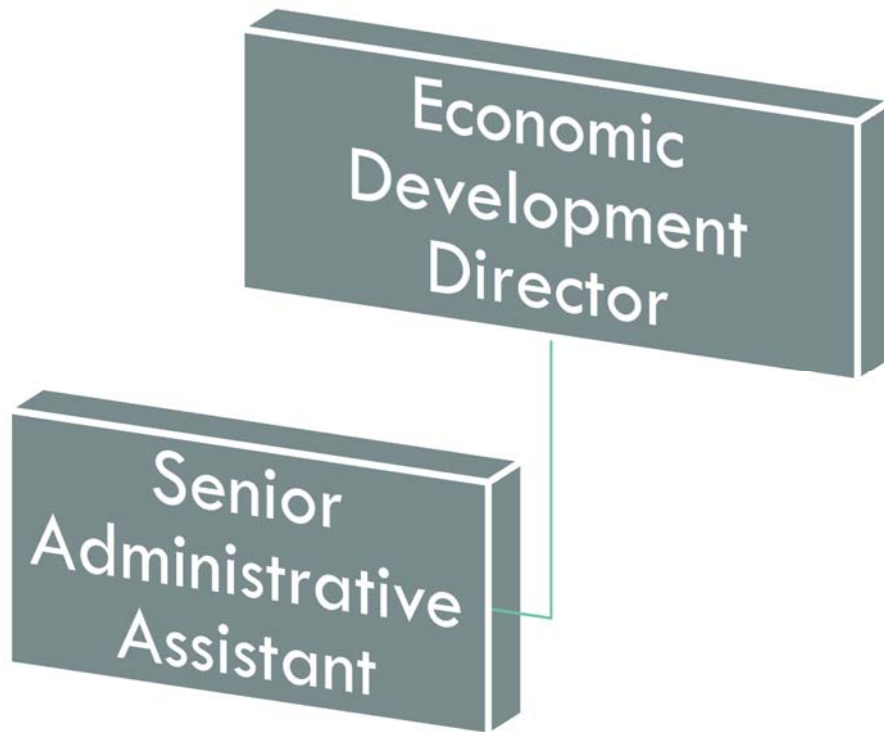
The redevelopment of our community is a central focus of the Economic Development Department. It is the responsibility of the Department to plan, coordinate, and facilitate the City's efforts to attract, retain and grow businesses and jobs.

ACCOMPLISHMENTS OF FY20

- Assembled land for Rivergate Redevelopment project
- Sold Rivergate parcels for development of Keiser University and future hotel
- Negotiated and gained approval for 360+ stall parking structure at Rivergate site
- Sold the former Business Incubator
- Designed entry feature for Downtown at intersection of Main St. and U.S. Hwy 19
- Designed "Walk of Fame" for Hacienda Hotel sidewalk on Bank St.
- Developed new marketing brand platform for the City and Downtown
- Developed new marketing and public relations plan and began implementation by Marketing Specialist

FY21 INITIATIVES

- Rivergate Redevelopment:
 - Complete construction of parking garage
 - Pursue additional Rivergate property development for former SunTrust and former Church properties
 - Pursue additional West Main Street acquisitions from Cotee River to U.S. Hwy 19
- Hacienda Hotel:
 - Transfer of Hacienda Hotel to Lakeside Inn Mt. Dora
 - Opening of the Hacienda Hotel
- Residential Redevelopment:
 - Purchase blighted multi-plex properties for redevelopment into single family, owner-occupied units
 - Continue home improvement grant program through CDBG funds
- Commercial Redevelopment:
 - Develop "Health Village" concept for former HCA site, secure anchor development, and brand and market district
 - Issue RFP for Chamber building site for possible redevelopment with boat ramp
 - Pursue Downtown retail commercial development
 - Design improvements to Grand Blvd. and Railroad Square
 - Facilitate commercial development on the Pridgen site



| Authorized Personnel – Full-time Equivalent | | | |
|--|----------------|----------------|----------------|
| Position/Title | FY18-19 | FY19-20 | FY20-21 |
| Economic Development Director | 1 | 1 | 1 |
| Senior Administrative Assistant | 1 | 1 | 1 |
| Total | 2 | 2 | 2 |

ECONOMIC DEVELOPMENT

| 001080 | | | | | AMENDED | BUDGET |
|---------------------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| EXP | | ACTUAL | ACTUAL | ESTIMATE | BUDGET | AMOUNT |
| CODE | CLASSIFICATION | FY17-18 | FY18-19 | FY19-20 | FY19-20 | FY20-21 |
| 41111 | Dept Head Salaries | 82,104 | 78,427 | 83,000 | 83,000 | 85,070 |
| 41299 | Regular Full-Time Wages | 35,194 | 36,067 | 38,000 | 38,000 | 38,000 |
| 41511 | Employee Incentives | 100 | - | - | - | - |
| 41512 | Gas/Car Allowance | 3,000 | 2,750 | 3,000 | 3,000 | 3,000 |
| 42111 | Social Security Matching | 8,920 | 8,547 | 9,490 | 9,490 | 9,650 |
| 42211 | Florida Retirement System | 22,561 | 22,106 | 23,470 | 23,470 | 24,840 |
| 42311 | Health Insurance | 10,882 | 9,808 | 8,310 | 8,310 | 17,420 |
| 42312 | Life Insurance | 45 | 36 | 170 | 170 | 120 |
| 42313 | Accidental Death & Disab Insurance | 6 | 5 | 70 | 70 | 60 |
| 42426 | Workers Comp - Clerical (8810) | 266 | 245 | 290 | 290 | 330 |
| TOTAL PERSONNEL SERVICES | | \$ 163,078 | \$ 157,991 | \$ 165,800 | \$ 165,800 | \$ 178,490 |
| 44011 | Travel & Training | 1,845 | 1,426 | - | - | - |
| 44134 | Data Lines | - | - | 250 | 250 | 250 |
| 44211 | Postage | - | 244 | - | - | - |
| 44623 | Maintenance & Repairs - Copiers | - | 341 | 50 | 50 | 50 |
| 44999 | Other Current Charges - Misc. | - | 477 | - | - | - |
| 45111 | Office Supplies - General | 1,726 | 2,117 | 1,000 | 1,000 | 1,000 |
| 45411 | Dues & Memberships | 45 | 659 | 1,000 | 1,000 | 1,000 |
| 45461 | Books & Publications | 312 | 30 | 100 | 100 | 100 |
| TOTAL OPERATING | | \$ 3,928 | \$ 5,294 | \$ 2,400 | \$ 2,400 | \$ 2,400 |
| TOTAL EXPENDITURES | | \$ 167,006 | \$ 163,285 | \$ 168,200 | \$ 168,200 | \$ 180,890 |