



MINUTES OF THE COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING
CITY OF NEW PORT RICHEY
NEW PORT RICHEY CITY HALL COUNCIL CHAMBERS
5919 MAIN STREET, NEW PORT RICHEY, FLORIDA
August 11, 2020
August 11, 2020

MINUTES

ORDER OF BUSINESS

1 Call to Order - Roll Call

The meeting was called to order by Chairman Rob Marlowe at 5:00 p.m. Those in attendance were, Director Jeff Starkey, Director Chopper Davis and Director Murphy. Director Altman arrived at 5:03 p.m.

Also in attendance were Executive Director Debbie Manns, City Attorney Timothy Driscoll, City Clerk Judy Meyers, Finance Director Crystal Feast, Economic Development Director Charles Rudd, Fire Chief Chris Fitch, Public Works Director Robert Rivera, Police Chief Kim Bogart and Technology Solutions Director Bryan Weed.

2 Approval of August 4, 2020 CRA Meeting Minutes - Page 2

Motion was made to approve the minutes as presented.

Motion made by Jeff Starkey and seconded by Chopper Davis. The Motion Passed. 4-0. Ayes: Davis, Marlowe, Murphy, Starkey Absent: Altman

3 Review of Proposed FY2020-2021 CRA Budget - Page 46

Executive Director Manns introduced the item to the Board. She stated that the purpose of this agenda item was to present the budget for the upcoming fiscal year. She stated the CRA is a dependent district where future increases in property values are put forward to increase economic development. She stated when the CRA was created it contained 90-95% of the city. She stated the purpose of the CRA in large part is the development and administration of economic development tools. Executive Director Manns stated that typical CRA projects include streetscape, parking lot improvements, infrastructure improvements and incentives to business owners to redevelop their properties to help in revitalization. All projects have to be part of a CRA Plan. The City adopted the most current plan in 2019 and it expands out to 2049.

She then introduced Economic Development Director Charles Rudd who then presented the item to the Board. Mr. Rudd began his presentation by highlighting the revenues and income sources for the CRA. There is approximately \$3.4 million available after the transfers and payments. Mr. Rudd then

highlighted the operating costs for the upcoming fiscal year. There was an increase in the funding for Main Street and redevelopment incentives. Director Altman suggested creating a CIP for the CRA and Executive Director Manns stated staff would look into that suggestion. Mr. Rudd then highlighted projects to consider with the available funding. Director Davis asked about the 2016 note was and Finance Director Feast stated that was refinancing of previous debt and will go out longer than 2024/2025. Director Altman asked if the revenue projects included Keiser and the Central and Executive Director Manns stated yes. Director Starkey stated we have to be prudent moving forward because we had a lot of debt from previous years and have burnt ourselves in the past. Director Davis stated there are areas on the southside of town that can bring in revenue. Chairman Marlowe stated that incentives can be increased to \$400k next year. Director Starkey asked if we have tried to partner with the County on the boat ramp expansion as it is not only used by city residents. Executive Director Manns stated she would speak with Mr. Biles about it at their next meeting. Director Altman stated a good bit of the original \$18 million was for public infrastructure. Director Altman stated that revenue from the parking structure needs to be included as well as operating costs. Director Murphy stated anything we invest in the next five years needs a great rate of return. Director Starkey stated if we expand the boat ramp then we have to utilize the Chamber building better. Chairman Marlowe agreed and stated the building would make a great bait shop.

Finance Director Feast stated that with the sale of the business incubator building operating costs decreased and the building has been put back on the tax roll for revenue.

4 Communications

None.

5 Adjournment

There being no further business to consider, upon proper motion, the meeting adjourned at 5:46 p.m.

(signed) _____
Judy Meyers, CMC, City Clerk

Approved: _____ (date)

Initialed: _____