



Quarterly Cash & Investment Report

Q4- Ending September 30, 2020

July 1, 2020 - September 30, 2020

FY2020, Quarter 4

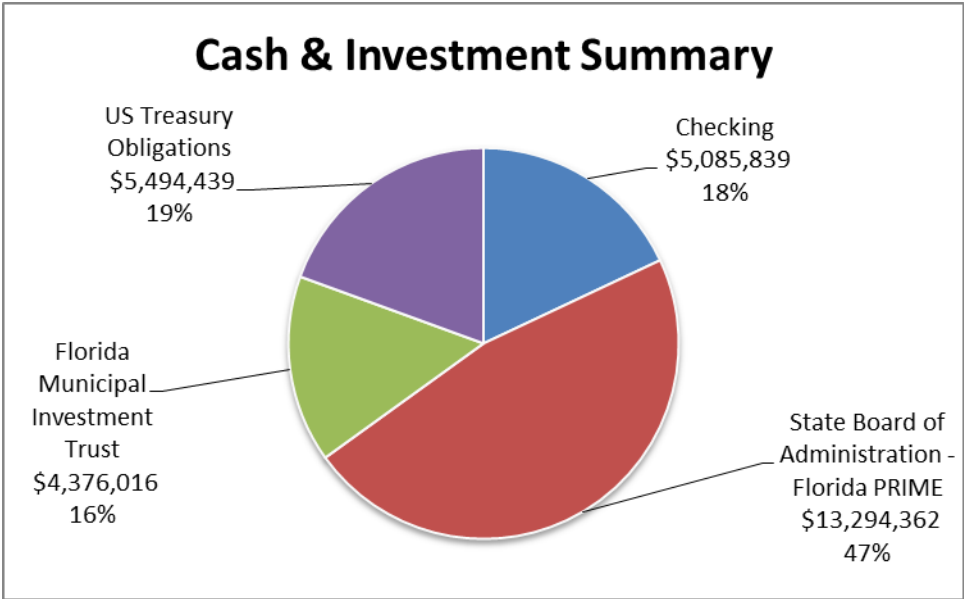
Overview

Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at September 30, 2020. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at September 30, 2020 are summarized as follows:

	Book Value	Market Value		Average	Income	Rate
	9/30/2020	9/30/2020	% of Total	Weighted	Earned in	of
			Investments	Maturity	Q4	Return
Checking	\$ 5,085,839	\$ 5,085,839	18.0%	-	\$ -	-
State Board of Administration - Florida PRIME	13,294,362	13,294,362	47.1%	29 days	11,666	0.33%
Florida Municipal Investment Trust	4,376,016	4,376,016	15.5%	.68 year	1,616	0.24%
US Treasury Obligations	5,494,439	5,494,439	19.4%	1 year	22,662	1.63%
	<u>\$23,164,817</u>	<u>\$23,164,817</u>				
	<u>\$28,250,656</u>	<u>\$28,250,656</u>	100%		<u>\$ 35,944</u>	



	Market Value	Market Value	Change from
	6/30/2020	9/30/2020	Previous
			Quarter
Checking	\$ 7,918,636	\$ 5,085,839	\$(2,832,797)
State Board of Administration - Florida PRIME	14,199,367	13,294,362	(905,005)
Florida Municipal Investment Trust	4,374,400	4,376,016	1,616
US Treasury Obligations	5,477,340	5,494,439	17,099
	<u>\$24,051,107</u>	<u>\$23,164,817</u>	<u>\$ (886,290)</u>
	<u>\$31,969,743</u>	<u>\$28,250,656</u>	<u>\$(3,719,087)</u>

At September 30, 2020, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.