



Quarterly Cash & Investment Report

Q1- Ending December 31, 2020

October 1, 2020 - December 31, 2020

FY2021, Quarter 1

Overview

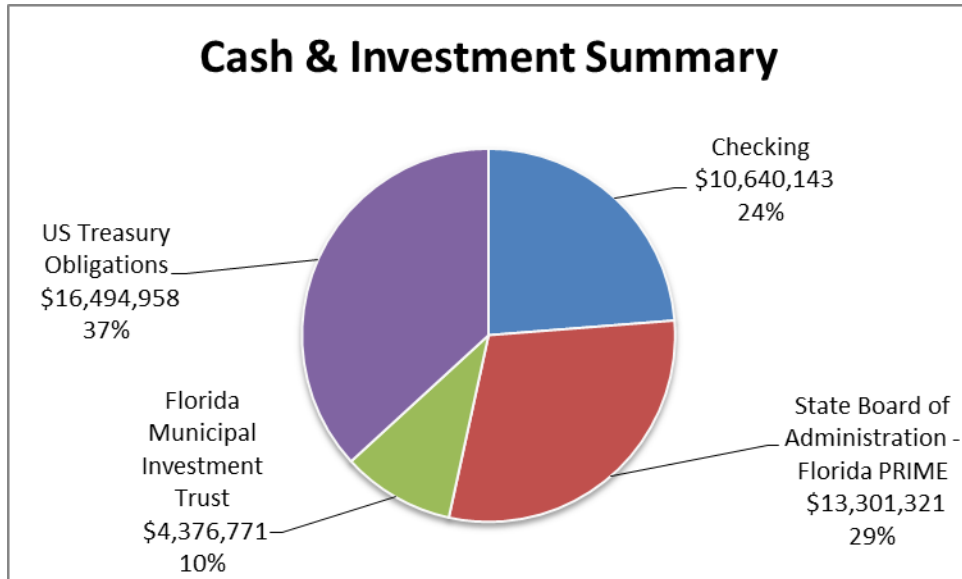
Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at December 31, 2020. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City’s cash and investments at December 31, 2020 are summarized as follows:

	Book Value	Market Value		Average	Income	Rate
	12/31/2020	12/31/2020	% of Total	Weighted	Earned in	of
			Investments	Maturity	Q1	Return
Checking	\$ 10,640,143	\$ 10,640,143	23.7%	-	\$ -	-
State Board of Administration - Florida PRIME	13,301,321	13,301,321	29.7%	29 days	7,773	0.18%
Florida Municipal Investment Trust	4,376,771	4,376,771	9.8%	.68 year	756	0.02%
US Treasury Obligations	16,494,958	16,494,958	36.8%	7 months	1,390	0.08%
	<u>\$ 34,173,050</u>	<u>\$ 34,173,050</u>				
	<u>\$ 44,813,193</u>	<u>\$ 44,813,193</u>	100%		<u>\$ 9,919</u>	

Cash & Investment Summary



	<u>Market Value</u> <u>9/30/2020</u>	<u>Market Value</u> <u>12/31/2020</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 5,085,839	\$ 10,640,143	\$ 5,554,304
State Board of Administration - Florida PRIME	13,294,362	13,301,321	6,959
Florida Municipal Investment Trust	4,376,015	4,376,771	756
US Treasury Obligations	5,494,439	16,494,958	11,000,519
	<u>\$ 23,164,816</u>	<u>\$ 34,173,050</u>	<u>\$ 11,008,234</u>
	<u>\$ 28,250,655</u>	<u>\$ 44,813,193</u>	<u>\$ 16,562,538</u>

At December 31, 2020, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.