



NEW PORT RICHEY POLICE PENSION SYSTEM



Minutes

Of a regular meeting of the Board of Trustees
Meeting at 6739 Adams Street, Police Station,
New Port Richey, Florida 34652
Tuesday, the 26th day of January 2021, at 5:00 P.M.

The meeting was called to order by Mr. Pratt at 5:03 PM.

Trustees Present:

Mr. Glen Pratt
Mr. David Dorsey
Sergeant Chris Trapnell
Sergeant Greg Williams

Trustees Absent:

Mr. Bill Phillips

Others Present:

Ms. Debbie Manns
Mr. Al Renedo

Administrator:

Mr. T. Scott Baker

ITEM #1 -- Results of Trustee Officer election, Sgt. Williams' term

Mr. Baker said that the elected Trustee position was posted at the PD for any Officer to submit their name for the position and Sgt. Williams was the only Officer to submit his name for the position. Therefore, Sgt. Williams was re-elected by acclamation for a four year term expiring December 31, 2024.

ITEM #2 -- Election of Officers of the Board

- **Chairman**
- **Vice-Chairman**
- **Secretary/Treasurer**

Motion: Sgt. Trapnell made a motion to appoint Glen Pratt as Chairman. Mr. Dorsey seconded the motion. The motion was passed without opposition.

Motion: Sgt. Trapnell made a motion to appoint Sgt. Williams as Vice-Chairman. Mr. Dorsey seconded the motion. The motion was passed without opposition.

Motion: Sgt. Williams made a motion to appoint David Dorsey as Secretary/Treasurer. Sgt. Trapnell seconded the motion. The motion was passed without opposition.

ITEM #3 -- Approval of the minutes of the meeting on November 24, 2020

Motion: Sgt. Williams made a motion to approve the minutes of the meeting. Sgt. Trapnell seconded the motion. The motion passed without opposition.

ITEM #4 -- Open Public Comment

There was no public comment.

ITEM #5 -- Acknowledgement of New Members:

- **Tyler Deliberti**
- **Abnor Shala**

Terminated Member(s):

- **Elizabeth Dennison**
- **Joseph Valente**

The listed Officers were acknowledged as being new and terminated members of the plan. Mr. Baker said that both terminated members were non-vested and he has provided paperwork to them for the return of their contributions.

ITEM #6 -- Recap of Mr. Phillips' presentation to City Council

Mr. Phillips was not present however Ms. Manns said Mr. Phillips did a very nice job on his presentation to City Council.

ITEM#7 -- Discussion of 300 hours of Overtime for Pension Benefit Calculation

Sgt. Trapnell said he wanted to let the Board know that the Deputy Chief is talking to the City Manager about this issue. He said there may be an issue with the calculation of how Finance calculates the member's overtime and said it may just be procedural. He said from what he understands, Finance breaks the overtime down into a pensionable and non-pensionable number, as anything over 300 hours per year is non-pensionable per contract.

Sgt. Trapnell said per the contract, the member's retirement is the past 5 years of service and said your 300 hours of overtime should be based on your anniversary date. He said Finance tracks the overtime on a fiscal year basis and said he didn't know the ability of their program to plug in different numbers or if it has to be a finite one number for everybody. He said they don't really care, as long as it doesn't affect the member overall, however the concern is what numbers are provided to Mr. Baker or whoever is assisting in the calculation if Finance only provides the pensionable number, which is based on October to October, but the member, say April to April, they may be short a whole 6 months of overtime that they worked.

Ms. Manns said this has not been presented to her yet and asked why this hasn't been a problem in the past. Sgt. Trapnell said he thinks it's because they are coming up on the first one or two that are retiring under the new 300 hour cap. Sgt. Trapnell said ideally Finance could plug in everybody's anniversary date for their number and it would be as close as possible to when somebody retires. He said he didn't know if Finance could do this and Ms. Manns said it is possible but there may be a need to amend contract language.

Sgt. Trapnell said there wasn't anything the Board needed to do but he wanted to let the Trustees know about the issue.

ITEM #8 -- Discussion of storage of pension records

Mr. Baker said when he worked at the PD it was easy to store the records there, however not that he is working from home he has accumulated several boxes of records that he needs to get out of his house and stored. He said there are records at the PD and knows that there probably isn't much room at the PD and wanted to discuss options. Sgt. Trapnell and Williams said they would check on the amount of room that was available for storage.

ITEM #9 -- Approval of expenditures

Terminated non-vested Elizabeth Dennison has requested the return of her personal contributions that total \$9,856.18.

Motion: Sgt. Trapnell made a motion to approve the payment to Elizabeth Dennison. Sgt. Williams seconded the motion. The motion passed without opposition.

Sgt. Williams asked if Joseph Valente has asked for his personal contributions and Mr. Baker said the paperwork was sent to him however he has yet to respond. Mr. Baker said that there have been several non-vested members that have failed to ask for the return of their personal contributions. He checked and found that currently there are 11 people who haven't asked for their contributions even after sending notices out several times. A discussion of those previous members took place.

Mr. Baker said there were 6 distribution authorizations for approval: \$11,138.00 to Jackson Creek Investment Advisors for Investment Management Fees for the quarter ending through 12/10/2020, \$16,811.94 to Logan Capital Management for Investment Management Fees for the quarter ending 12/31/2020, \$5,681.21 to Garcia Hamilton for Investment Management Fees for the quarter ending 12/31/2020, \$4,987.10 to AndCo Consulting for performance monitoring for the quarter ending 12/31/2020, \$3,792.00 to G.R.S. for Actuary services for the quarter ending 12/31/2020, and \$2,230.00 to Christiansen & Dehner, P.A. for Attorney's fees.

Motion: Mr. Dorsey made a motion to approve the expenditures. Sgt. Williams seconded the motion. The motion was passed without opposition.

ITEM #10 -- Discussion to determine location of February 23, 2021 meeting

Mr. Baker said he had placed this on the agenda because the next meeting may have additional persons attending. He said he checked with the city and the Council Chambers are being used that night for a Council meeting. Ms. Manns said that the Palm Room at the Recreation & Aquatics Center may be available. She said this was a larger room with audio/visual capabilities. She said she would check and advise if it was available for the Board Meeting.

ITEM #11 -- Any other business

Mr. Dorsey and Mr. Renedo asked a few questions regarding meeting dates. They were also advised that they needed to file their Form 1 Financial Disclosures with the Supervisor of Elections Office within 30 days of joining the Board. Mr. Renedo asked if

there was Fiduciary Insurance and he was advised the Board does have it and covers him. He also asked if there was any education courses. FPPTA was discussed.

Mr. Baker said there were two terminated vested members, Matthew Berry and Vito Calderone, that were going to start receiving a retirement benefit based on them turning 50. He said Berry worked 14 ½ years would start February 1st with a benefit amount of \$2,935 plus supplement and Calderone worked for 10 years and would start March 1st with a benefit amount of \$1,350 plus supplement. Their current supplement is \$200 per month.

Motion: Sgt. Williams made a motion to adjourn. Sgt. Trapnell seconded the motion. The motion passed without opposition. The meeting was adjourned at 5:34 PM.