



Quarterly Cash & Investment Report

Q1- Ending March 31, 2021

January 1, 2021 - March 31, 2021

FY2021, Quarter 2

Overview

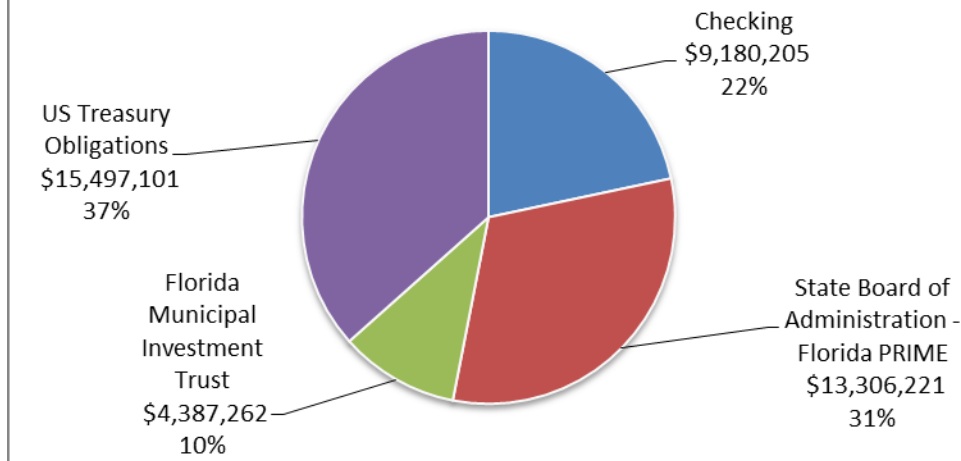
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at March 31, 2021. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at March 31, 2021 are summarized as follows:

	Book Value	Market Value			Income	Rate
	3/31/2021	3/31/2021	% of Total	Average	Earned in	of
			Investments	Weighted	Q2	Return
				Maturity		
Checking	\$ 9,180,205	\$ 9,180,205	21.7%	-	\$ -	-
State Board of Administration - Florida PRIME	13,306,221	13,306,221	31.4%	29 days	4,900	0.18%
Florida Municipal Investment Trust	4,387,262	4,387,262	10.4%	.68 year	10,491	0.02%
US Treasury Obligations	15,497,101	15,497,101	36.6%	7 months	1,425	0.08%
	<u>\$ 33,190,584</u>	<u>\$ 33,190,584</u>				
	<u>\$ 42,370,789</u>	<u>\$ 42,370,789</u>	100%		<u>\$ 16,816</u>	

Cash & Investment Summary



	Market Value 12/31/2020	Market Value 3/31/2021	Change from Previous Quarter
Checking	\$ 10,640,143	\$ 9,180,205	\$ (1,459,938)
State Board of Administration - Florida PRIME	13,301,321	13,306,221	4,900
Florida Municipal Investment Trust	4,376,771	4,387,262	10,491
US Treasury Obligations	16,494,958	15,497,101	(997,857)
	<u>\$ 34,173,050</u>	<u>\$ 33,190,584</u>	<u>\$ (982,466)</u>
	<u>\$ 44,813,193</u>	<u>\$ 42,370,789</u>	<u>\$ (2,442,404)</u>

At March 31, 2021, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.