

CITY OF NEW PORT RICHEY, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
COMMUNITY REDEVELOPMENT AGENCY
ESTIMATED AS OF APRIL 30, 2021
(UNAUDITED)

	FOR THE YEAR ENDED APRIL 30, 2021
REVENUES	
Tax increment financing - from County	\$ 1,765,865
Total Revenues	<u>1,765,865</u>
EXPENDITURES	
General government	249,736
Tax rebates	793,634
Redevelopment Incentives	141,260
Capital projects	3,797,309
Total Expenditures	<u>4,981,939</u>
EXCESS OF REVENUES OVER EXPENDITURES	(3,216,074)
OTHER FINANCING SOURCES (USES)	
Proceeds from debt issuance	6,500,000
Transfers in - General Fund - TIF	2,031,037
Other transfers in	20,000
Transfers out	(1,752,773)
Total Other Financing Sources (Uses)	<u>6,798,264</u>
NET CHANGE IN FUND BALANCE	3,582,190
FUND BALANCE - BEGINNING OF FISCAL YEAR (EST.)	<u>(4,936,412)</u>
FUND BALANCE - AS OF 4/30/2021	<u>\$ (1,354,222)</u>