



MINUTES OF THE COMMUNITY REDEVELOPMENT AGENCY BOARD MEETING
CITY OF NEW PORT RICHEY
NEW PORT RICHEY CITY HALL COUNCIL CHAMBERS
5919 MAIN STREET, NEW PORT RICHEY, FLORIDA
June 1, 2021
June 1, 2021

MINUTES

ORDER OF
BUSINESS

1 Call to Order - Roll Call

The meeting was called to order by Chairman Rob Marlowe at 6:00 p.m. Those in attendance were Director Altman, Director Murphy and Director Peters. Director Chopper Davis was excused.

Also in attendance were Executive Director Debbie Manns, City Clerk Judy Meyers, City Attorney Timothy Driscoll, Finance Director Crystal Feast, and Economic Development Director Charles Rudd.

2 Approval of May 4, 2021 CRA Meeting Minutes - Page 2

Motion was made to approve the minutes as presented.

Motion made by Matt Murphy and seconded by Mike Peters. The Motion Passed. 4-0. Ayes: Altman, Marlowe, Murphy, Peters Absent: Davis

3 Financial Report - Page 5

Executive Director Manns introduced Finance Director Crystal Feast who then presented the financial report to the Board. Ms. Feast began her presentation by highlighting the revenues and other financing sources which included tax increment from Pasco County and tax increment from the General Fund. Both fund sources are due by the end of the year. There were also proceeds from debt issuance and a transfer from the Street Improvement Fund. Ms. Feast then highlighted expenditures which included payroll and operating, tax rebates, redevelopment incentives, capital projects and transfers for administrative services, debt service payments and loan repayment. She stated the net change in fund balance was \$3,582,190. As of April 30, 2021 the fund balance is (\$1,354,222.) Director Altman stated if it was up to him he would like to see the TIF be included with the revenues. He stated the negative fund balance is a write down. He stated the negative is based on the loss of a capital asset. Director Altman asked if there are any more debt service payments for this fiscal year and Ms. Feast stated no. Director Peters asked if some of the bond proceeds were ear marked for the fire station or library. Ms. Feast stated the amount quoted here was just for the parking garage. Overall there were \$11m in bond proceeds. Director Peters asked about the loan from the General Fund. Director Altman then explained that it came out of an old SunTrust loan. He stated the funding came from the water and

sewer fund. Director Peters stated that there is approximately \$1.7m ear marked for payments before any funds can be spent each year. He asked how long the payments are for and Ms. Feast stated it was through the life of the CRA.

4 Communications

Chairman Marlowe stated that when he was at the Chasco Car Show Saturday he has had people express how wonderful the changes are in the downtown and it goes to show how the CRA has done. Director Peters stated he hears the same kind of sentiments and it is not just within the downtown but also US19. He stated that residents have also cleaned up in their neighborhoods. Director Altman stated he has been studying the American Rescue Plan and what he has found that finance departments have a huge role to play. He stated it is an economic strategy and our city seems ripe for it. He would rather do something to invest in the businesses for the long term. He also stated we should look at our short term fixes as well. Director Altman stated there are projects that could be expedited. Director Altman then discussed microtransit. Chairman Marlowe stated that St. Augustine has some smaller powered vehicles. He stated if we found someone doing carts and bike rentals over in the Palm District they could go all over town. Director Murphy stated he would bring back more information after the next MPO meeting. Director Peters stated the City of Lakeland was recently on the news for their micro-mobility options. The Board then discussed mobility options for the upcoming Main Street Conference and Cotee River Bike Fest. Director Peters stated he sees ebikes as a coming trend. Director Altman asked the Board to think back to the TBRPC presentation and the low level public space. He would like to see the City implement innovative solutions then we could get that public part constructed.

5 Adjournment

There being no further business to consider, upon proper motion, the meeting adjourned at 6:44 p.m.

(signed) _____
Judy Meyers, CMC, City Clerk

Approved: _____ (date)

Initialed: _____