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# COMPREHENSIVE PLANNING - ECONOMIC DEVELOPMENT

## IT IS THE MISSION OF ECONOMIC DEVELOPMENT TO

Pursue private sector capital investment to nurture ad valorem growth, job creation and business retention to enhance the quality of life for New Port Richey residents.

## DESCRIPTION

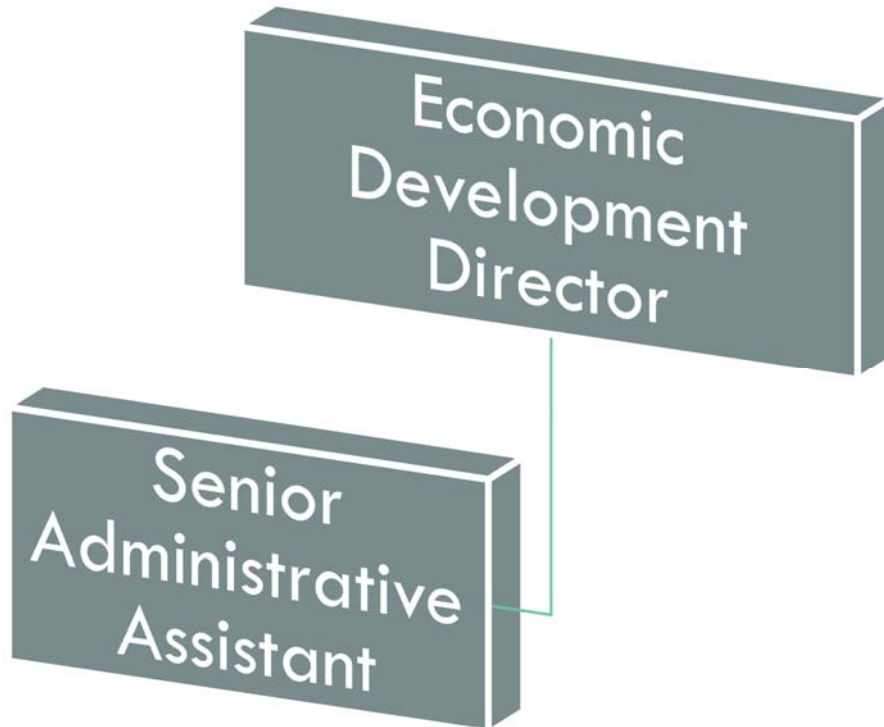
The redevelopment of our community is a central focus of the Economic Development Department. It is the responsibility of the Department to plan, coordinate, and facilitate the City's efforts to attract, retain and grow businesses and jobs.

## ACCOMPLISHMENTS OF FY21

- Completed construction of parking garage
- Completed development of U.S. Hwy 19 and Downtown Master Plans
- Completed Palm District/Rivergate Resiliency Master Plan
- Completed sale of Hacienda Hotel
- Installed “Walk of Fame” on Bank Street, outside of the Hacienda Hotel

## FY22 INITIATIVES

- Commercial Development:
  - Create a “Health Village” Master Plan
  - Continue to administer grant programs under the City’s CRA
  - Construct Phase One of the Cycle Trac, from Marine Parkway to the Cotee River Bridge
  - Implement the CSR software program
- Downtown Redevelopment:
  - Construct improvements to Railroad Square, Phase One
  - Continue to facilitate redevelopment projects in the Palm District, as identified in the Master Plan
  - Continue Boat Ramp redevelopment
  - Construct entry feature at U.S. Hwy 19 and Main St.
- U.S. Hwy 19 Corridor:
  - Facilitate the redevelopment of the Magnusan Hotel site
  - Facilitate the construction of a hotel next to Keiser University
  - Facilitate the redevelopment of Davis Plaza
  - Conduct a feasibility study for the Pedestrian Bridge at U.S. Hwy 19 and Marine Parkway
- Residential Redevelopment:
  - Continue residential rehabilitation program with Community Development Block Grant funding



| <b>Authorized Personnel – Full-time Equivalent</b> |                |                |                |
|--|----------------|----------------|----------------|
| <b>Position/Title</b>                              | <b>FY19-20</b> | <b>FY20-21</b> | <b>FY21-22</b> |
| Economic Development Director                      | 1              | 1              | 1              |
| Senior Administrative Assistant                    | 1              | 1              | 1              |
| <b>Total</b>                                       | <b>2</b>       | <b>2</b>       | <b>2</b>       |

## ECONOMIC DEVELOPMENT

| 001080                          |                                    | AMENDED           |                   |                   |                   | BUDGET            |
|---------------------------------|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| EXP                             |                                    | ACTUAL            | ACTUAL            | ESTIMATE          | BUDGET            | AMOUNT            |
| CODE                            | CLASSIFICATION                     | FY18-19           | FY19-20           | FY20-21           | FY20-21           | FY21-22           |
| 41111                           | Dept Head Salaries                 | 78,427            | 83,999            | 84,070            | 84,070            | 85,070            |
| 41299                           | Regular Full-Time Wages            | 36,067            | 37,280            | 30,000            | 38,000            | 44,850            |
| 41511                           | Employee Incentives                | -                 | -                 | -                 | -                 | -                 |
| 41512                           | Gas/Car Allowance                  | 2,750             | 3,000             | 3,000             | 3,000             | 3,000             |
| 42111                           | Social Security Matching           | 8,547             | 9,623             | 9,490             | 9,650             | 10,170            |
| 42211                           | Florida Retirement System          | 22,106            | 33,319            | 23,470            | 24,840            | 27,980            |
| 42311                           | Health Insurance                   | 9,808             | 14,017            | 13,450            | 17,420            | 18,300            |
| 42312                           | Life Insurance                     | 36                | 35                | 100               | 120               | 120               |
| 42313                           | Accidental Death & Disab Insurance | 5                 | 4                 | 50                | 60                | 60                |
| 42426                           | Workers Comp - Clerical (8810)     | 245               | 250               | 290               | 330               | 330               |
| <b>TOTAL PERSONNEL SERVICES</b> |                                    | <b>\$ 157,991</b> | <b>\$ 181,527</b> | <b>\$ 163,920</b> | <b>\$ 177,490</b> | <b>\$ 189,880</b> |
| 43199                           | Professional Services              | -                 | 630               | -                 | -                 | -                 |
| 44011                           | Travel & Training                  | 1,426             | -                 | 744               | 750               | 750               |
| 44134                           | Data Lines                         | -                 | 61                | 500               | 500               | 500               |
| 44211                           | Postage                            | 244               | -                 | -                 | -                 | -                 |
| 44623                           | Maintenance & Repairs - Copiers    | 341               | -                 | 50                | 50                | 50                |
| 44999                           | Other Current Charges - Misc.      | 477               | 159               | 17                | -                 | -                 |
| 45111                           | Office Supplies - General          | 2,117             | 2,184             | 1,000             | 1,000             | 500               |
| 45231                           | Clothing & Wearing Apparel         | -                 | 176               | -                 | -                 | -                 |
| 45411                           | Dues & Memberships                 | 659               | -                 | 1,000             | 1,000             | 1,000             |
| 45461                           | Books & Publications               | 30                | 206               | 100               | 100               | 100               |
| <b>TOTAL OPERATING</b>          |                                    | <b>\$ 5,294</b>   | <b>\$ 3,416</b>   | <b>\$ 3,411</b>   | <b>\$ 3,400</b>   | <b>\$ 2,900</b>   |

**TOTAL EXPENDITURES**    **\$ 163,285**    **\$ 184,943**    **\$ 167,331**    **\$ 180,890**    **\$ 192,780**