



# Quarterly Cash & Investment Report

## Q3- Ending June 30, 2021

April 1, 2021 - June 30, 2021

FY2021, Quarter 3

### Overview

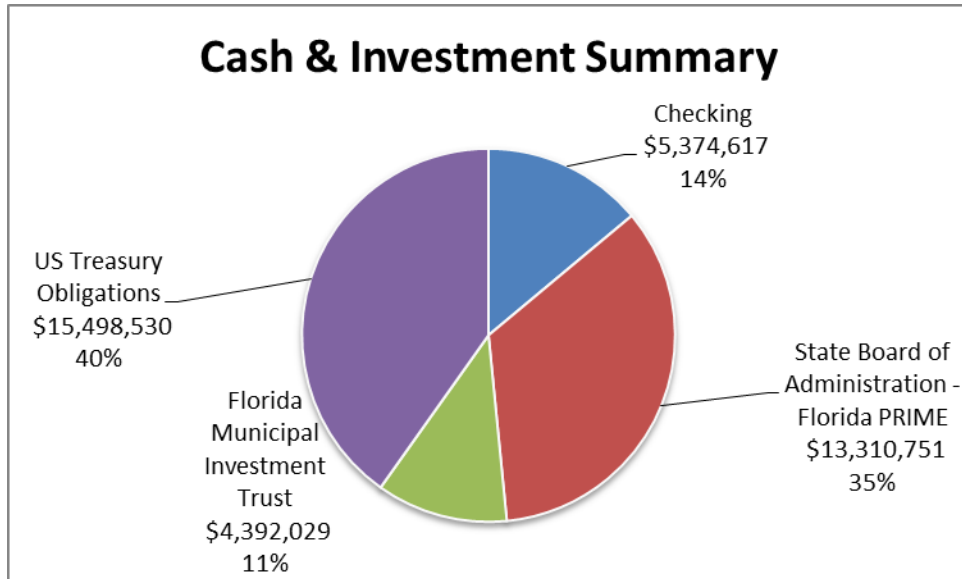
Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at June 30, 2021. It also provides a summary of interest earnings for the quarter being covered.

### Cash & Investments

The City’s cash and investments at June 30, 2021 are summarized as follows:

	<b>Book Value</b>	<b>Market Value</b>		<b>Average</b>	<b>Income</b>	<b>Rate</b>
	<b>6/30/2021</b>	<b>6/30/2021</b>	<b>% of Total</b>	<b>Weighted</b>	<b>Earned in</b>	<b>of</b>
			<b>Investments</b>	<b>Maturity</b>	<b>Q3</b>	<b>Return</b>
Checking	\$ 5,374,617	\$ 5,374,617	13.9%	-	\$ -	-
State Board of Administration - Florida PRIME	13,310,751	13,310,751	34.5%	29 days	3,566	0.18%
Florida Municipal Investment Trust	4,392,029	4,392,029	11.4%	.68 year	4,767	0.02%
US Treasury Obligations	15,498,530	15,498,530	40.2%	7 months	1,425	0.08%
	<u>\$ 33,201,310</u>	<u>\$ 33,201,310</u>				
	<u>\$ 38,575,927</u>	<u>\$ 38,575,927</u>	100%		<u>\$ 9,758</u>	

## Cash & Investment Summary



	<u>Market Value</u> <u>3/31/2021</u>	<u>Market Value</u> <u>6/30/2021</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 9,180,205	\$ 5,374,617	\$ (3,805,588)
State Board of Administration - Florida PRIME	13,306,221	13,310,751	4,530
Florida Municipal Investment Trust	4,387,262	4,392,029	4,767
US Treasury Obligations	15,497,101	15,498,530	1,429
	<u>\$ 33,190,584</u>	<u>\$ 33,201,310</u>	<u>\$ 10,726</u>
	<u>\$ 42,370,789</u>	<u>\$ 38,575,927</u>	<u>\$ (3,794,862)</u>

At June 30, 2021, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.