

Resolution Number 2021-57

A RESOLUTION OF THE CITY OF NEW PORT RICHEY, FLORIDA, COMMUNITY REDEVELOPMENT AGENCY, A PUBLIC BODY CORPORATE AND POLITIC ADOPTING THE 2021-2022 OPERATING BUDGET; ADOPTING THE 2021-2022 FIVE YEAR WORK PROGRAM FOR THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF NEW PORT RICHEY, FLORIDA; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida will receive approximately \$4,574,160 in tax increment funds during the upcoming fiscal year from the City Council of New Port Richey, Florida and the Board of County Commissioners of Pasco County, Florida; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida has established the goal of honoring its debt service obligations and these activities are consistent with Section 163, Part III of the Florida Statutes; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida wishes to establish a budget for the planning and control of public expenditure for redevelopment activities conducted by the Agency during the upcoming fiscal year in the amount of \$5,963,210.

NOW, THEREFORE, BE IT RESOLVED by the Board Members of the Community Redevelopment Agency of New Port Richey, Florida, as follows:

SECTION 1. That the budget of said Community Redevelopment Agency for the 2021-2022 fiscal year as attached hereto as Exhibit "A" and incorporated herein by reference be and the same is hereby adopted and recommended for inclusion into the budget of the City of New Port Richey, Florida.

DONE AND RESOLVED this 23rd day of September 2021.

Time Adopted ____PM

(SEAL) (ATTEST)

CITY OF NEW PORT RICHEY

Judy Myers, F.R.P.
City Clerk

Rob Marlowe
Mayor-Councilman

Approved as to legal form and content:

Timothy P. Driscoll, Esq.
City Attorney

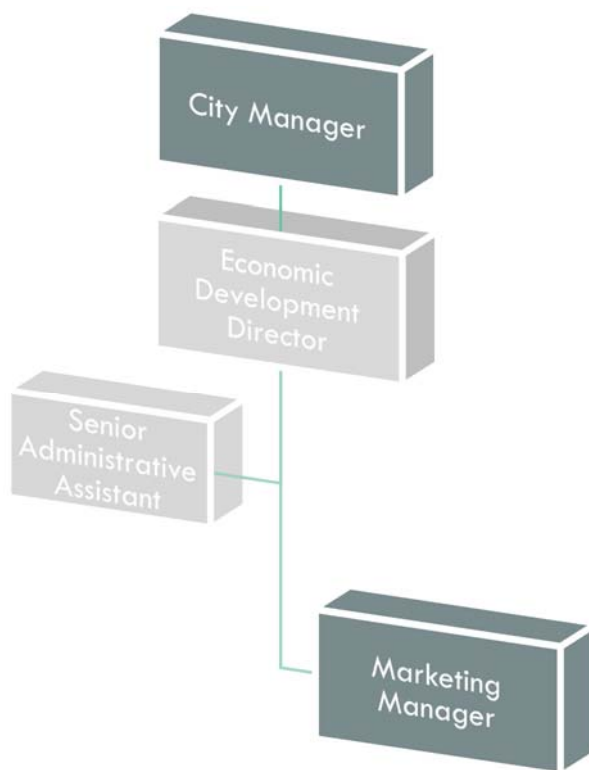
COMMUNITY REDEVELOPMENT AGENCY

IT IS THE MISSION OF THE COMMUNITY REDEVELOPMENT AGENCY TO

nurture an environment that supports the growth and retention of businesses, increases property values, and enhances the quality of life for New Port Richey residents.

DESCRIPTION

The redevelopment of our community is a central focus of the Community Redevelopment Agency. It is the responsibility of the Agency to plan, coordinate, and facilitate the City's efforts to attract, retain and grow businesses and jobs.



Authorized Personnel – Full-time Equivalent			
Position/Title	FY19-20	FY20-21	FY21-22
City Manager	.25	.25	.25
Marketing Manager	1	1	1
Total	1.25	1.25	1.25

COMMUNITY REDEVELOPMENT AGENCY

630 REV CODE	CLASSIFICATION	ACTUAL FY18-19	ACTUAL FY19-20	ESTIMATE FY20-21	AMENDED BUDGET FY20-21	BUDGET AMOUNT FY21-22
311100	Tax Increment - County	1,133,053	1,477,319	1,765,865	1,651,030	2,160,370
334700	Florida Historic Preservation Grant	275,000	-	-	-	-
334701	American Rescue Plan Act Funds	-	-	-	-	1,175,000
334705	State Small Matching Grant	-	-	39,720	39,720	25,000
354100	Code Enforcement Fines	728	-	-	-	-
354-11	Lot Clearing/Mowing Fines	611	-	-	-	-
361200	Interest - SBA	67,951	23,130	-	-	-
361300	Net Inc. (Dec.) FV of Investment	(354,464)	(24,517)	-	-	-
362160	Rent - River Rd. Property Parking Lot	6,532	6,445	-	-	-
362190	Rent - Business Incubator	33,560	26,522	-	-	-
364220	Surplus Land Sales	-	-	75,000	85,000	85,000
366900	Contributions & Donations	633	-	-	-	-
369900	Other Miscellaneous Revenue	-	1,838	6,766	10,000	-
381100	Trans. from Gen Fund-Tax Increment	1,338,110	1,710,070	2,031,067	1,858,660	2,413,790
381200	Transfer from Water & Sewer Fund	-	1,750,000	-	-	-
381700	Transfer from Street Imprv. Fund	-	-	40,000	40,000	-
382100	Bond Proceeds - Parking Garage	-	-	6,500,000	6,500,000	-
389900	Carryover - Unused Funding from PY	-	-	2,183,393	2,416,380	104,050
TOTAL CRA REVENUE		\$ 2,501,714	\$ 4,970,807	\$ 12,641,811	\$ 12,600,790	\$ 5,963,210

COMMUNITY REDEVELOPMENT AGENCY

630080					AMENDED	BUDGET
EXP		ACTUAL	ACTUAL	ESTIMATE	BUDGET	AMOUNT
CODE	CLASSIFICATION	FY18-19	FY19-20	FY20-21	FY20-21	FY21-22
41111	Dept Head Salaries	-	38,613	39,130	39,130	41,150
41210	Regular Exempt Salaries	18,874	23,068	34,264	42,430	43,100
42111	Social Security Matching	532	4,447	5,700	6,240	5,870
42211	Florida Retirement System	595	11,658	12,000	13,540	14,100
42311	Health Insurance	970	3,238	3,500	11,320	12,450
42312	Life Insurance	2	36	80	80	90
42313	Accidental Death & Disab Insurance	1	5	40	40	50
42426	Workers Comp - Clerical (8810)	36	344	210	210	240
TOTAL PERSONNEL SERVICES		\$ 21,010	\$ 81,409	\$ 94,924	\$ 112,990	\$ 117,050
43111	City Attorney Services	-	41,781	39,600	39,600	40,000
43181	Professional Servcies - Planning	51,136	44,400	89,353	100,000	60,000
43199	Professional Services - Misc	10,431	54,868	6,590	10,000	10,000
43422	Advertising & Marketing	8,428	24,580	50,000	50,000	50,000
43461	Main Street Activities	3,750	13,125	18,750	25,000	25,000
43499	Contractual Services - Misc	60,897	-	1,100	15,740	10,000
44011	Travel & Training	150	240	1,500	5,000	5,000
44134	Data Lines	310	2,518	2,500	2,500	2,500
44211	Postage	488	690	750	2,000	750
44311	Electric - City Facilities	6,835	3,788	1,080	-	250
44331	Trash Removal	127	12,506	200	1,000	-
44351	Water & Sewer - City	5,632	6,436	6,760	6,760	1,000
44373	Street Light Fee	829	332	278	300	-
44381	Stormwater Assessment	2,536	1,235	1,126	1,500	-
44521	Building & Contents Insurance	16,974	19,900	13,091	13,100	3,000
44611	Maintenance & Repairs - Bldg & Grounds	12,112	5,077	3,360	5,000	1,000
44613	Maintenance & Repairs - Bus Incubator	3,228	2,080	-	-	-
44799	Printing & Binding - Misc.	-	-	2,000	5,000	2,000
44952	Redevelopment Incentives	160,508	865,998	2,702,661	2,586,650	1,376,750
44953	Residential Incentives	37,005	94,022	-	-	-
44999	Other Current Charges - Misc	6,165	12,821	10,000	10,000	10,000
45111	Office Supplies - General	-	151	500	1,000	500
45225	Software License/Support	-	200	500	500	500
45243	Computer Supplies	-	3,233	-	-	-
45411	Dues & Memberships	159	670	620	1,000	1,000
49998	Loss on Investment Property	-	103,788	-	-	-
TOTAL OPERATING		\$ 387,700	\$ 1,314,439	\$ 2,952,319	\$ 2,881,650	\$ 1,599,250
46399-1	Railroad Square Improvements	12,247	3,848	100,000	100,000	775,000
46399-2	Boat Ramp Improvements	-	3,850	-	-	-
46399-4	Bicycle Trail Improvements	-	18,180	1,620	-	-
46399-5	Streetscape Improvements	-	-	24,998	50,000	-
46399-6	Property Assemblage	-	-	355,000	-	300,000
46399-7	Neighborhood Reviatlization	-	-	-	75,000	-
46399-9	US Hwy 19/Main St. Gateway Project	-	11,066	-	200,000	280,000
46399-10	Sims Park Perimeter Landscaping	-	16,576	-	75,000	-
46399-11	Parking Garage Structure	-	240,700	6,500,000	6,500,000	-
46399-15	Marine Pkwy Pedestrian Bridge	-	-	-	-	100,000
46414	Automobile	-	-	41,850	35,050	-
TOTAL CAPITAL		\$ 12,247	\$ 294,220	\$ 7,023,468	\$ 7,035,050	\$ 1,455,000
49151	Transfer to General Fund - Administrative	315,870	375,620	376,110	376,110	267,790

COMMUNITY REDEVELOPMENT AGENCY

630080					AMENDED	BUDGET
EXP		ACTUAL	ACTUAL	ESTIMATE	BUDGET	AMOUNT
CODE	CLASSIFICATION	FY18-19	FY19-20	FY20-21	FY20-21	FY21-22
49151	Trans. to General Fund - Loan Repayment	-	-	619,310	619,310	619,310
49152	Transfer to General Debt Service Fund	886,890	887,640	1,575,680	1,575,680	1,904,810
49159	Transfer to W&S Revenue	389,880	1,750,000	-	-	-
TOTAL TRANSFERS		\$ 1,592,640	\$ 3,013,260	\$ 2,571,100	\$ 2,571,100	\$ 2,791,910

\$ 2,013,597 \$ 4,703,328 \$ 12,641,811 \$ 12,600,790 \$ 5,963,210

5-YEAR CAPITAL EQUIPMENT/IMPROVEMENT PROGRAM COMMUNITY REDEVELOPMENT AGENCY

EXP CODE	CLASSIFICATION	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
46399	<i>Improvement Other Than Buildings</i>					
4001	Railroad Square Improvements, Phase I	775,000	775,000	-	-	-
4001	Railroad Square Improvements, Phase II	-	-	700,000	60,000	-
4004	Bicycle Trail Improvements	-	50,000	100,000	100,000	100,000
4005	Streetscape Improvements	-	62,000	125,000	125,000	125,000
4006	Property Assemblage	300,000	100,000	200,000	200,000	200,000
4009	U.S Hwy 19/Main St. Gateway Project	280,000	-	-	-	-
4011	Parking Garage Structure	-	50,000	50,000	50,000	50,000
4012	Cotee River Connection Project	-	50,000	50,000	-	-
4013	Network Upgrades in Downtown Area	-	50,000	50,000	50,000	50,000
4014	Neighborhood Improvements	-	50,000	100,000	100,000	100,000
4015	Marine Parkway Pedestrian Bridget	100,000	-	600,000	1,400,000	4,275,000
TOTAL		1,455,000	1,187,000	1,975,000	2,085,000	4,900,000

DIVISION TOTAL \$ 1,455,000 \$ 1,187,000 \$ 1,975,000 \$ 2,085,000 \$ 4,900,000