



Quarterly Cash & Investment Report

Q4- Ending September 30, 2021

July 1, 2021 - September 30, 2021

FY2021, Quarter 4

Overview

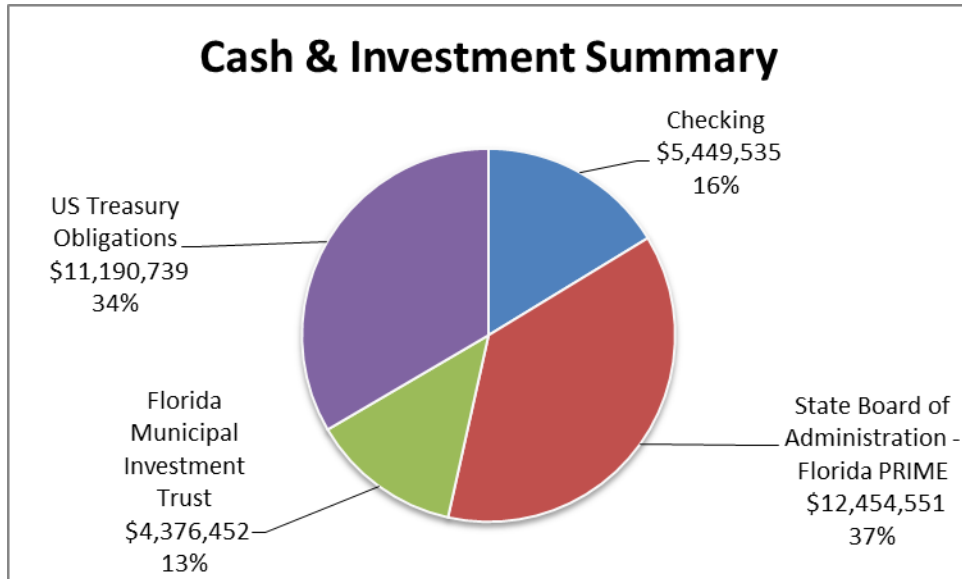
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at September 30, 2021. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at September 30, 2021 are summarized as follows:

	Book Value	Market Value	% of Total	Average	Income	Rate
	9/30/2021	9/30/2021	Investments	Weighted	Earned in	of
				Maturity	Q4	Return
Checking	\$ 5,449,535	\$ 5,449,535	16.3%	-	\$ -	-
State Board of Administration - Florida PRIME	12,454,551	12,454,551	37.2%	29 days	4,101	0.18%
Florida Municipal Investment Trust	4,376,452	4,376,452	13.1%	.68 year	702	0.10%
US Treasury Obligations	11,190,739	11,190,739	33.4%	3 months	1,429	0.08%
	<u>\$ 28,021,742</u>	<u>\$ 28,021,742</u>				
	<u>\$ 33,471,277</u>	<u>\$ 33,471,277</u>	100%		<u>\$ 6,232</u>	

Cash & Investment Summary



	<u>Market Value</u> <u>6/30/2021</u>	<u>Market Value</u> <u>9/30/2021</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 5,374,617	\$ 5,449,535	\$ 74,918
State Board of Administration - Florida PRIME	13,310,751	12,454,551	(856,200)
Florida Municipal Investment Trust	4,375,750	4,376,452	702
US Treasury Obligations	15,498,530	11,190,739	(4,307,791)
	<u>\$ 33,185,031</u>	<u>\$ 28,021,742</u>	<u>\$ (5,163,289)</u>
	<u>\$ 38,559,648</u>	<u>\$ 33,471,277</u>	<u>\$ (5,088,371)</u>

At September 30, 2021, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.