



Quarterly Cash & Investment Report

Q1- Ending December 31, 2021

October 1, 2021 - December 31, 2021

FY2022, Quarter 1

Overview

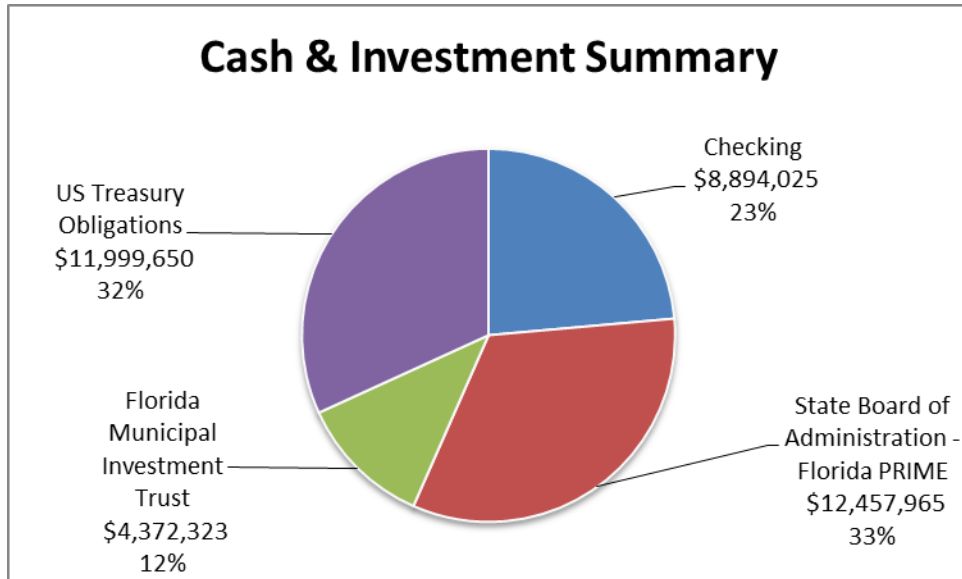
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at December 31, 2021. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at December 31, 2021 are summarized as follows:

	Book Value	Market Value		Average	Income	Rate
	12/31/2021	12/31/2021	% of Total	Weighted	Earned in	of
			Investments	Maturity	Q1	Return
Checking	\$ 8,894,025	\$ 8,894,025	23.6%	-	\$ -	-
State Board of Administration - Florida PRIME	12,457,965	12,457,965	33.0%	29 days	3,412	0.13%
Florida Municipal Investment Trust	4,372,323	4,372,323	11.6%	.68 year	(4,129)	-0.09%
US Treasury Obligations	11,999,650	11,999,650	31.8%	3 months	1,429	0.08%
	<u>\$ 28,829,938</u>	<u>\$ 28,829,938</u>				
	<u>\$ 37,723,963</u>	<u>\$ 37,723,963</u>	100%		<u>\$ 712</u>	

Cash & Investment Summary



	<u>Market Value</u> <u>9/30/2021</u>	<u>Market Value</u> <u>12/31/2021</u>	<u>Change from</u> <u>Previous</u> <u>Quarter</u>
Checking	\$ 5,449,535	\$ 8,894,025	\$ 3,444,490
State Board of Administration - Florida PRIME	12,454,553	12,457,965	3,412
Florida Municipal Investment Trust	4,376,452	4,372,323	(4,129)
US Treasury Obligations	11,190,739	11,999,650	808,911
	<u>\$ 28,021,744</u>	<u>\$ 28,829,938</u>	<u>\$ 808,194</u>
	<u>\$ 33,471,279</u>	<u>\$ 37,723,963</u>	<u>\$ 4,252,684</u>

At December 31, 2021, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.