



SUBSTANTIAL IMPROVEMENT SUMMARY SHEET

DATE: 2-2-2022

JOB ADDRESS: 6523 US Hwy 19, New Port Richey, FL. 34652 Westerly Building #2

PROPERTY OWNER: AARA Hotels LLC PHONE: 727-348-9316

JOB DESCRIPTION: Repair items to comply with code. Upgrade selected rooms that have not been previously upgraded.

APPROXIMATE YEAR BUILT: 1974 ELEVATION CERTIFICATE: _____ (yes/no) LOWEST FLOOR PER EC: _____

BASE FLOOD ELEVATION: AE-11 DESIGN FLOOD ELEVATION: _____ DRY FLOODPROOFING: _____ (Comm Only/Certificate Required) (yes/no)

TYPE OF CONSTRUCTION: 5-B Un-Sprinkled TYPE OF PERMIT: Repair
(Residential / Commercial) (Alteration, Addition, Repair, Reconstruct)

MARKET VALUE: \$2,155,413.00 (PROPERTY APPRAISER or APPRAISAL _____)

Construction Value: an itemized breakdown of estimated material / labor costs. The Cost Evaluation Worksheet included in this packet must be submitted with this form.

MARKET VALUE DETERMINATION

Market Value of a structure must be determined by a recent appraisal completed within the last 12 months, or The Property Appraisers building valuation or as determined by The Property Appraiser. A signed & sealed copy of the appraisal must be submitted with this packet if that value will be used..

MARKET VALUE

PER PROPERTY APPRAISER: \$538,853.00 = (WORKING VALUE)

or PER APPRAISAL: _____ = (WORKING VALUE) Date of Appraisal: _____

WORKING VALUE: \$538,853.00

CONSTRUCTION VALUE: \$438,296.00 (From The Cost Evaluation Worksheet)

PREVIOUS PERMITS VALUE: \$100,000.00 (From Previous 5 years)

PERCENTAGE OF SUBSTANTIAL IMPROVEMENT: \$538,296.00 (Construction Value + Prev Permits Value / Working Value)



SUBSTANTIAL IMPROVEMENT COST EVALUATION WORKSHEET

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	Description of Expense	Labor Amount	Materials Amount
1	Site Preparation / Grading	N/A	N/A
2	Framing	\$15,000.00	\$5,000.00
3	Roofing	N/A	N/A
4	Windows / Doors	\$7,800.00	\$7,150.00
5	Exterior Wall Finishes / Decks / Stairs	\$5,000.00	\$2,000.00
6	Drywall / Tape / Texture / Interior Plaster	\$20,500.00	\$5,500.00
7	Plumbing: Rough / Finish	\$37,300.00	\$13,210.00
8	Mechanical: HVAC / Other Mechanical Serv / Waterproofing Rough / Finish	\$4,200.00	\$6,920.00
9	Electrical: Rough / Finish	\$30,000.00	\$14,315.00
10	Finish Work / Cabinetry / Carpentry / Tile	\$17,735.00	\$10,225.00
11	Flooring	\$23,750.00	\$10,000.00
12	Painting / Wallpaper / Other Wall / Ceiling Finishes Not Previously Noted	\$15,000.00	\$7,000.00
13	Insulation / Soundproofing	\$4,500.00	\$2,025.00
14	Pools / Saunas / Ponds	N/A	N/A
15	Labor / Materials for Items Not Covered in the Preceding Categories: Demo / Shoring / Refuse Hauling	\$62,325.00	\$15,000.00
16	Profit and Overhead	\$96,841.00	
Total:		\$339,951.00	\$98,345.00
Grand Total:		\$438,296.00	

Print Name: *Tom Paol* Signature: *Tom Paol* Date: 2-2-2022