



Quarterly Cash & Investment Report

Q2- Ending March 31, 2022

January 1, 2022 - March 31, 2022

FY2022, Quarter 2

Overview

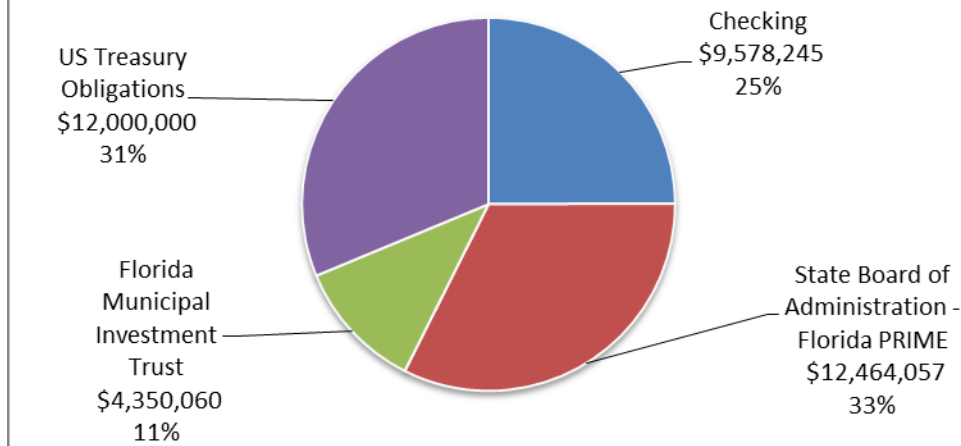
Per the City's Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City's cash and investments at March 31, 2022. It also provides a summary of interest earnings for the quarter being covered.

Cash & Investments

The City's cash and investments at March 31, 2022 are summarized as follows:

	Book Value	Market Value				
	3/31/2022	3/31/2022	% of Total Investments	Average Weighted Maturity	Income Earned in Q2	Rate of Return
Checking	\$ 9,578,245	\$ 9,578,245	25%	-	\$ -	-
State Board of Administration - Florida PRIME	12,464,057	12,464,057	32%	29 days	6,093	0.12%
Florida Municipal Investment Trust	4,350,060	4,350,060	11%	.68 year	(7,262)	-0.06%
US Treasury Obligations	11,991,711	12,000,000	31%	3 months	2,818	0.09%
	<u>\$ 28,805,828</u>	<u>\$ 28,814,117</u>				
	<u>\$ 38,384,073</u>	<u>\$ 38,392,362</u>	100%		<u>\$ 1,649</u>	

Cash & Investment Summary



	Market Value <u>12/31/2021</u>	Market Value <u>3/31/2022</u>	Change from Previous Quarter
Checking	\$ 8,894,025	\$ 9,578,245	\$ 684,220
State Board of Administration - Florida PRIME	12,457,964	12,464,057	6,093
Florida Municipal Investment Trust	4,357,322	4,350,060	(7,262)
US Treasury Obligations	12,000,000	12,000,000	-
	<u>\$ 28,815,286</u>	<u>\$ 28,814,117</u>	<u>\$ (1,169)</u>
	<u><u>\$ 37,709,311</u></u>	<u><u>\$ 38,392,362</u></u>	<u><u>\$ 683,051</u></u>

At March 31, 2022, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.