

**RESOLUTION NUMBER 2015-17**

**A RESOLUTION OF THE CITY OF NEW PORT RICHEY, FLORIDA COMMUNITY REDEVELOPMENT AGENCY, A PUBLIC BODY CORPORATE AND POLITICAL ADOPTING THE 2015-2016 OPERATING BUDGET; ADOPTING THE 2015-2016 FIVE YEAR WORK PROGRAM FOR THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF NEW PORT RICHEY, FLORIDA; AND PROVIDING AN EFFECTIVE DATE.**

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida will receive approximately \$1,469,037 in tax increment funds during the upcoming fiscal year from the City Council of New Port Richey and from the Board of County Commissioners of Pasco County; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida, is obligated to pay the debt service it has incurred; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida, has established the goal of honoring its debt service obligations and these activities are consistent with Section 163, Part III of the Florida Statutes; and

WHEREAS, the Community Redevelopment Agency of New Port Richey, Florida wishes to establish a budget for the planning and control of public expenditure for redevelopment activities conducted by the Agency during the upcoming fiscal year in the amount of \$6,993,629.

NOW, THEREFORE, be it resolved by the City Council of the City of New Port Richey ex officio as the Community Redevelopment Agency of New Port Richey, Florida, as follows:

SECTION 1. That the budget of said Community Redevelopment Agency for the 2015-2016 fiscal year as attached hereto as Exhibit "A" and incorporated herein by reference be and the same is hereby adopted and recommended for inclusion into the budget of the City.

DONE AND RESOLVED this 9th day of September, 2015.

(SEAL)

Attest:

City of New Port Richey:

\_\_\_\_\_  
Doreen M. Summers, CAP-OM, CMC  
City Clerk

\_\_\_\_\_  
Rob Marlowe  
Mayor- Councilmember

APPROVED AS TO LEGAL FORM AND CONTENT:

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Joseph Poblick  
City Attorney

EXHIBIT "A"

REVENUE		ACTUAL	ACTUAL	AMENDED	ESTIMATE	BUDGET
CODE	CLASSIFICATION	FY 12-13	FY 13-14	BUDGET	FY 14-15	BUDGET
				FY 14-15	FY 14-15	FY 15-16
311-10	Current Ad Valorem Taxes	506,204	489,124	556,260	556,261	643,947
331-54	Community Development Block Grant	-	-	288,000	-	-
341-31	Administrative Fees	-	-	-	-	-
354-10	Code Enforcement Fines	5,600	(10,081)	-	-	-
354-11	Lot Clearing/Mowing Fines	-	(219)	-	-	-
361-10	Interest On Investments	(2,206)	(1,173)	-	-	-
361-20	Interest - S.B.A.	1,729	335	-	-	-
361-25	Interest - FMIvT	127	-	-	-	-
366-90	Contributions & Donations	1,551	40,000	-	-	-
369-90	Other Miscellaneous Revenue	123,200	838	-	-	-
	Trans Fr Debt Service Fund - Proceeds	-	-	-	-	5,029,000
381-10	Trans Fr General - Tax Increment	709,208	632,285	719,560	719,554	825,090
381-11	Trans Fr General - Loan/Interlocal Agr	-	-	-	-	495,592
381-60	Trans Fr Capital Impr. Fund	13,678	205,000	450,000	-	-
381-65	Transfer From CIF - Loan Per ILA	-	-	-	-	-
389-90	Prior Yr Fund Bal-Unassigned	-	-	107,020	-	-
	<b>REDEVELOPMENT FUND REVENUES</b>	<b>1,359,091</b>	<b>1,356,109</b>	<b>2,120,840</b>	<b>1,275,815</b>	<b>6,993,629</b>

ACCOUNT CODE	CLASSIFICATION	AMENDED				
		ACTUAL FY 12-13	ACTUAL FY 13-14	BUDGET FY 14-15	ESTIMATE FY 14-15	BUDGET FY 15-16
11-11	Department Head Salaries	-	63,285	-	-	-
12-10	Regular Exempt Salaries	-	25,142	-	-	33,500
15-11	Employee Appreciation Incentive	-	100	-	-	50
15-12	Gas/Car Allowance	-	2,750	-	-	-
21-11	Social Security Matching	-	6,628	-	-	2,563
22-11	Florida Retirement System	-	7,320	-	-	2,329
23-11	Group Health Insurance	-	7,182	-	-	6,180
23-12	Group Life Insurance	-	24	-	-	48
23-13	Accidental Death - AD & D	-	3	-	-	12
24-26	W/C Clerical	-	-	-	-	140
	<b>TOTAL PERSONAL SERVICES</b>	-	<b>112,434</b>	-	-	<b>44,822</b>
31-11	City Attorney Services	2,730	9,319	3,500	4,495	5,000
31-29	Engineering Services - Miscellaneous	-	37,663	-	-	-
31-81	Professional Services - Planning	-	3,500	30,000	30,000	30,000
31-99	Professional Services - Miscellaneous	90,288	94,380	65,000	65,000	85,000
34-22	Advertising/Marketing Consultant	-	-	40,000	40,000	10,000
34-61	Main Street Grant Award	10,000	10,000	10,000	10,000	-
40-11	Travel and Training	-	395	-	-	800
41-34	Data Lines	166	244	-	-	-
42-11	Postage	-	2	-	-	50
43-11	Electric - City Facilities	4,319	10,569	12,600	14,000	16,000
43-31	Trash Removal	317	470	1,350	2,385	-
43-51	Water and Sewer - City	4,533	4,940	5,000	5,500	6,300
43-73	Street Light Fee	768	768	770	770	770
43-81	Stormwater Assessment	3,582	3,523	3,590	3,590	3,590
45-21	Buildings and Contents Insurance	21,571	17,174	23,060	23,060	25,366
46-11	Maintenance - Buildings and Grounds	1,514	6,851	1,500	4,200	-
46-12	Repairs - Hacienda Hotel	30,942	17,475	2,400	20	-
46-13	Repairs - Old Post Office	11,957	37,966	2,400	26,000	-
49-11	Legal Advertising	-	-	2,400	500	500
49-52	Redevelopment Incentives	-	-	-	-	450,000
49-99	Other Current Charges - Miscellaneous	1,838	3,287	2,400	2,400	2,400
51-11	Office Supplies - General	-	298	-	-	500
54-11	Dues and Memberships	990	495	-	-	350
54-61	Books and Publications	-	-	-	-	75
	<b>TOTAL OPERATING EXPENSES</b>	<b>185,515</b>	<b>259,319</b>	<b>205,970</b>	<b>231,920</b>	<b>636,701</b>
63-53	Main St Landings Streetscape	13,678	250,389	-	-	-
63-41	Commercial Area Improvements(parking)	-	-	588,000	300,000	1,500,000
63-43	Waterfront Activity Center	-	-	150,000	150,000	150,000
64-18	Computer & Software with Printer	-	4,500	-	-	2,600
	<b>TOTAL CAPITAL OUTLAY</b>	<b>13,678</b>	<b>254,889</b>	<b>738,000</b>	<b>450,000</b>	<b>1,652,600</b>

ACCOUNT CODE	CLASSIFICATION	ACTUAL FY 12-13	ACTUAL FY 13-14	AMENDED		
				BUDGET FY 14-15	ESTIMATE FY 14-15	BUDGET FY 15-16
71-21	Principal Pmts-Redevelopment Note A	403,000		0	437,000	0
71-23	Principal Pmts-Redevelopment Note B	403,000	419,000	436,000	436,000	
71-24	Principal Pmts-CRA Share Debt Service					0
72-21	Interest Pmts-Redevelopment Note A	278,388		0	244,481	18,873
72-23	Interest Pmts-Redevelopment Note B	278,569	261,925	244,620	244,620	18,885
72-24	Interest Pmts-CRA Share Debt Service					595,833
	<b>TOTAL DEBT SERVICE</b>	<b>1,362,957</b>	<b>680,925</b>	<b>680,620</b>	<b>1,362,101</b>	<b>633,591</b>
	<b>TOTAL REDEVELOPMENT</b>	<b>1,562,150</b>	<b>626,642</b>	<b>1,624,590</b>	<b>2,044,021</b>	<b>2,967,714</b>

ACCOUNT CODE	CLASSIFICATION	ACTUAL FY 12-13	ACTUAL FY 13-14	AMENDED		
				BUDGET FY 14-15	ESTIMATE FY 14-15	BUDGET FY 15-16
581-	<i>TRANSFERS</i>					
91-51	Transfer to General Fund-Administrative	-	-	485,450	485,450	496,915
91-52	Transfer to General Debt Service	667,261	-	-	-	-
	<b>TOTAL TRANSFERS</b>	<b>667,261</b>	<b>-</b>	<b>485,450</b>	<b>485,450</b>	<b>496,915</b>
584-	<i>RESERVES</i>	-	-	-	-	-
94-21	Reserves - Contingency	-	-	10,800	-	-
94-24	Reserves-Future Incentives/Const.	-	-	-	-	3,529,000
	<b>TOTAL RESERVES</b>	<b>-</b>	<b>-</b>	<b>10,800</b>	<b>-</b>	<b>3,529,000</b>
	<b>TOTAL NON-EXPENDITURE DISB.</b>	<b>667,261</b>	<b>-</b>	<b>496,250</b>	<b>485,450</b>	<b>4,025,915</b>
	<b>REDEVELOPMENT FUND EXPENDITURES</b>	<b>2,229,411</b>	<b>1,307,567</b>	<b>2,120,840</b>	<b>2,529,471</b>	<b>6,993,629</b>

Account Code	Description	F. Y. 2015-16	F. Y. 2016-17	F. Y. 2017-18	F. Y. 2018-19	F. Y. 2019-20
	Downtown Parking Garage and Scattered Parking	1,500,000	1,800,000	200,000	100,000	200,000
	Waterfront Activity Center	150,000	-	-	-	-
	Hacienda Hotel Restoration*	800,000	-	-	-	-
	Redevelopment Incentives	450,000	1,050,000	-	-	-
	<b>Total</b>	<b>2,900,000</b>	<b>2,850,000</b>	<b>200,000</b>	<b>100,000</b>	<b>200,000</b>
	Computer Software Printer	2,600	-	-	-	-
	<b>Total Redevelopment</b>	<b>2,902,600</b>	<b>2,850,000</b>	<b>200,000</b>	<b>100,000</b>	<b>200,000</b>
	<i>*Funded by Florida Historical Preservation Grant</i>					