
ECONOMIC DEVELOPMENT

IT IS THE MISSION OF ECONOMIC DEVELOPMENT TO

Pursue private sector capital investment to nurture and valorem growth, job creation and business retention to enhance the quality of life for New Port Richey residents.

DESCRIPTION

The redevelopment of our community is a central focus of the Economic Development Department. It is the responsibility of the Department to plan, coordinate, and facilitate the City's efforts to attract, retain and grow businesses and jobs.

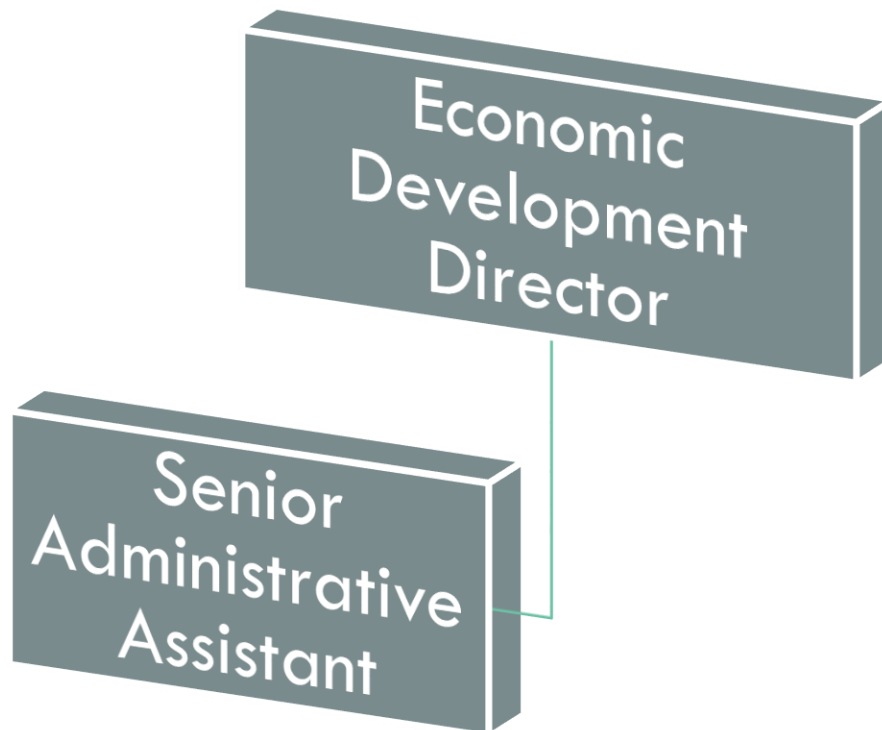
ACCOMPLISHMENTS OF FY22

- Developed entrance into downtown, on Main St. off U.S. 19, with a 360 stall parking structure, Keiser University, and the construction has begun on a five-story, 89 room hotel
- Completed Hacienda Hotel renovations, which has added an additional 40 tourist room/accommodation to downtown
- Issued over \$580,000 in business assistance and incentive grants
- Engaged a consultant to update the CRA Plan

FY23 INITIATIVES

- Increase U.S. 19 Taxable value up to 30% of the City's total
 - Gateway Project as an entry point to attract more people to stop and shop in the New Port Richey area
 - Commercial enhancements with hotels and restaurants, multi-family housing, and homeownership with condo style housing
 - Target industries considered a part of the "High Tech Corridor" to market to corporate headquarters & Research and Development
 - Market available redevelopment along U.S. 19
- Public Private Partnerships
 - Develop and market sites available for Public Private Partnerships in line with our comprehensive and CRA plans
 - Develop site plans and market public property purchased for redevelopment
 - Coordinate the redevelopment of Grand Blvd and adjacent properties to create an enhanced neighborhood district
 - Create a commercial center to support growing residential development
- GIS enhancements as a Marketing tool and Support during the development process
 - Public access to information on our Future Land Use/Zoning Maps
 - Information on Planning/Permitting/ and Under Construction
 - Information on Demographics for site selection
- Encourage Business Attraction
 - Manage the RFP 22-015 to determine areas in need of improvement including Railroad Square, Grand Blvd, US 19 and vacancies

- Facilitate commercial development with a strong relationship with interested parties and incentives



Authorized Personnel – Full-time Equivalent			
Position/Title	FY20-21	FY21-22	FY22-23
Economic Development Director	1	1	1
Senior Administrative Assistant	1	1	1
Total	2	2	2

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001080		AMENDED				BUDGET
EXP		ACTUAL	ACTUAL	ESTIMATE	BUDGET	AMOUNT
CODE	CLASSIFICATION	FY19-20	FY20-21	FY21-22	FY21-22	FY22-23
4111	Department Head Salaries	85,999	80,009	63,000	85,070	91,000
41210	Regular Exempt Salaries	-	5,725	-	-	-
41299	Regular Full Time Wages	37,280	29,562	31,602	44,850	44,850
41512	Gas / Car Allowance	3,000	2,500	27,000	3,000	3,000
42111	Social Security Matching	9,623	8,693	7,500	10,170	10,620
42211	Florida Retirement System	33,319	25,797	23,000	27,980	31,250
42311	Health Insurance - Reg.	14,017	15,646	16,900	18,300	18,340
42312	Group Life Insurance	35	27	30	120	100
42313	Accidental Death AD&D	4	4	10	60	20
42426	W/C Clerical	250	271	300	330	240
TOTAL PERSONNEL SERVICES		\$ 183,527	\$ 168,234	\$ 169,342	\$ 189,880	\$ 199,420
43199	Professional Svcs - Misc	630	-	-	-	-
44011	Travel & Training	-	744	1,856	750	750
44134	Data Lines	61	736	577	500	750
44999	Other Charges - Misc	159	17	109	-	100
45111	Office Supplies - General	2,184	391	500	500	500
45231	Clothing & Wearing Apparel	176	158	-	-	200
45411	Dues and Memberships	-	3,178	1,000	1,000	1,000
45461	Books and Publications	206	-	100	100	100
TOTAL OPERATING		\$ 3,416	\$ 5,224	\$ 4,142	\$ 2,850	\$ 3,400
TOTAL EXPENDITURES		\$ 186,943	\$ 173,458	\$ 173,484	\$ 192,730	\$ 202,820