



# Quarterly Cash & Investment Report

## Q3- Ending June 30, 2022

April 1, 2022 - June 30, 2022

FY2022, Quarter 3

### Overview

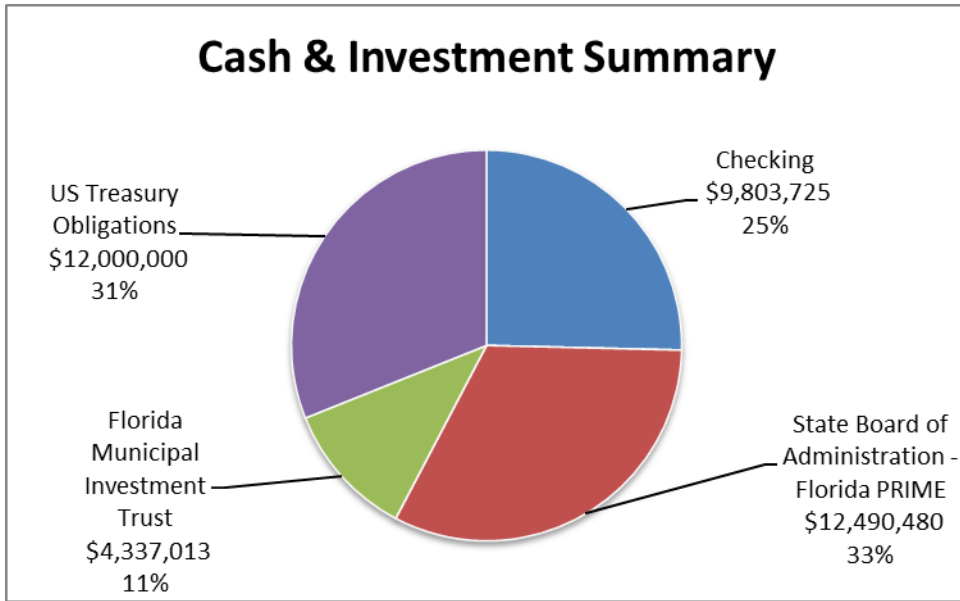
Per the City’s Investment Policy (Resolution No. 02-09), the Finance Director shall prepare a quarterly investment report for submission to the City Council. This report will serve as such a report and will provide the City Council, management, and the residents of New Port Richey with a summary of the City’s cash and investments at June 30, 2022. It also provides a summary of interest earnings for the quarter being covered.

### Cash & Investments

The City’s cash and investments at June 30, 2022 are summarized as follows:

|   | <b>Book Value</b>   | <b>Market Value</b> |                    | <b>Average</b>  | <b>Income</b>    | <b>Rate</b>   |
|---|---------------------|---------------------|--------------------|-----------------|------------------|---------------|
|   | <b>6/30/2022</b>    | <b>6/30/2022</b>    | <b>% of Total</b>  | <b>Weighted</b> | <b>Earned in</b> | <b>of</b>     |
|   |                     |                     | <b>Investments</b> | <b>Maturity</b> | <b>Q3</b>        | <b>Return</b> |
| Checking                                      | \$ 9,803,725        | \$ 9,803,725        | 25.4%              | -               | \$ -             | -             |
| State Board of Administration - Florida PRIME | 12,490,480          | 12,490,480          | 32.3%              | 29 days         | 26,424           | 1.80%         |
| Florida Municipal Investment Trust            | 4,337,013           | 4,337,013           | 11.2%              | .68 year        | (13,047)         | -0.06%        |
| US Treasury Obligations                       | <u>11,958,000</u>   | <u>12,000,000</u>   | 31.1%              | 3 months        | <u>14,000</u>    | 0.35%         |
|   | <u>\$28,785,493</u> | <u>\$28,827,493</u> |                    |                 |                  |               |
|   | <u>\$38,589,218</u> | <u>\$38,631,218</u> | 100%               |                 | <u>\$ 27,377</u> |               |

## Cash & Investment Summary



|   | <b>Market Value</b> | <b>Market Value</b> | <b>Change from</b> |
|---|---------------------|---------------------|--------------------|
|   | <b>3/31/2022</b>    | <b>6/30/2022</b>    | <b>Previous</b>    |
|   |                     |                     | <b>Quarter</b>     |
| Checking                                      | \$ 9,578,245        | \$ 9,803,725        | \$ 225,480         |
| State Board of Administration - Florida PRIME | 12,464,056          | 12,490,480          | 26,424             |
| Florida Municipal Investment Trust            | 4,350,060           | 4,337,013           | (13,047)           |
| US Treasury Obligations                       | 12,000,000          | 12,000,000          | -                  |
|   | <u>\$28,814,116</u> | <u>\$28,827,493</u> | <u>\$ 13,377</u>   |
|   | <u>\$38,392,361</u> | <u>\$38,631,218</u> | <u>\$ 238,857</u>  |

At June 30, 2022, the types of investments and composition included in the portfolio above comply with the City's Investment Policy.